

HI-LAND ACRES WATER AND SANITATION DISTRICT

PROPOSED BUDGET WORKSHEET  
FOR THE YEAR ENDING DECEMBER 31, 2023

	<u>Proposed 2023</u>
ESTIMATED BEGINNING FUND BALANCE, January 1	\$ 150,531
<b>REVENUE AND RECEIPTS</b>	
<i>Operating revenue -</i>	
Water sales	120,000
Sewage fees	87,000
Sewer tap fee	6,700
Water tap fee	6,700
Service charges	250
 <i>Other receipts -</i>	
General property tax	16,500
Interest earned	130
Specific ownership taxes	1,200
Reconnect/surcharge	225
Patronage capital refund	600
Miscellaneous	100
Oil royalties	250
Total revenue and receipts	<u>239,655</u>
Total available resources	<u>390,186</u>
 <b>EXPENSES AND EXPENDITURES</b>	
<i>Operating expenses -</i>	
Repairs and maintenance, water	20,000
Repairs and maintenance, sewer	60,000
Utilities, water	7,000
Utilities, sewer	3,000
Operating fees, water	8,000
Operating fees, sewer	4,000
Service fees, water	19,000
Service fees, sewer	10,000
Chemicals, tests and water samples	4,000
Metro Tap Fee	5,000
Metro Discharge Fee	22,000
Total operating expenses	<u>\$ 162,000</u>

HI-LAND ACRES WATER AND SANITATION DISTRICT

PROPOSED BUDGET WORKSHEET  
FOR THE YEAR ENDING DECEMBER 31, 2023

	<u>Proposed 2023</u>
<b>EXPENSES AND EXPENDITURES - continued</b>	
<i>General and administrative expenses -</i>	
Insurance	\$ 6,400
Accounting fees	3,900
Legal fees	9,000
Website/Computer maintenance	5,000
Miscellaneous	2,000
Office supplies, postage, and bank charges	600
Board meeting compensation	5,800
Telephone	330
Tax collection, licenses and fees	250
Rent	400
Total general and administrative expenses	<u>33,680</u>
 <i>Other expenditures (receipts) -</i>	
Interest expense	5,200
State loan payments	14,100
Contingencies	7,500
Total other expenditures	<u>26,800</u>
Total expenses and expenditures	<u>222,480</u>
 <b>ESTIMATED ENDING FUND BALANCE, December 31</b>	 <u><u>\$ 167,706</u></u>

**HI-LAND ACRES WATER AND SANITATION DISTRICT**

**BUDGET MESSAGE**

**[(Pursuant to section 29-1-103(1)(3))]**

The attached 2023 Budget for HI-LAND ACRES WATER AND SANITATION DISTRICT includes these important features:

- The budget reflects anticipated revenue from water sales and sewage fees to existing customers as well as property taxes and specific ownership taxes.
- The revenue reflects interest earned on savings accounts.
- The expenditures reflect operating and administrative expenses and repairs and maintenance of the water and sewer plant.
- Carryover balances are included as revenue, and capital expenditures are treated as operating expenses.

The budgetary basis of accounting timing measurement method used is the cash basis.

The services to be provided/delivered during the budget year are the following:

- Production, treatment, and delivery of drinking water to the residents of HI-LAND ACRES WATER AND SANITATION DISTRICT.
- Collection and treatment of sanitary sewer wastes from the residents of HI-LAND ACRES WATER AND SANITATION DISTRICT.

HI-LAND ACRES WATER AND SANITATION DISTRICT

PROPOSED BUDGET WORKSHEET  
FOR THE YEAR ENDING DECEMBER 31, 2023

	Actual 2021	Estimated 2022	Proposed 2023
ESTIMATED BEGINNING FUND BALANCE, January 1	\$ 147,951	\$ 59,744	\$ 150,531
<b>REVENUE AND RECEIPTS</b>			
<i>Operating revenue -</i>			
Water sales	120,501	119,498	120,000
Sewage fees	97,644	87,427	87,000
Sewer tap fee	-	-	6,700
Water tap fee	-	-	6,700
Service charges	-	-	250
<i>Other receipts -</i>			
General property tax	12,468	15,698	16,500
Interest earned	98	60	130
Specific ownership taxes	708	1,156	1,200
Reconnect/surcharge	-	-	225
Patronage capital refund	-	313	600
Miscellaneous	1,353	-	100
Oil royalties	-	260	250
Total revenue and receipts	<u>232,772</u>	<u>224,413</u>	<u>239,655</u>
Total available resources	<u>380,723</u>	<u>284,157</u>	<u>390,186</u>
<b>EXPENSES AND EXPENDITURES</b>			
<i>Operating expenses -</i>			
Repairs and maintenance, water	179,456	23,673	20,000
Repairs and maintenance, sewer	3,913	-	60,000
Utilities, water	12,110	-	7,000
Utilities, sewer	3,027	-	3,000
Operating fees, water	8,263	-	8,000
Operating fees, sewer	4,132	-	4,000
Service fees, water	14,745	-	19,000
Service fees, sewer	7,373	-	10,000
Chemicals, tests and water samples	5,954	3,682	4,000
Engineering, water	6,560	-	-
Engineering, sewer	320	-	-
Metro Tap Fee	-	-	5,000
Metro Discharge Fee	17,252	21,812	22,000
Total operating expenses	<u>\$ 263,105</u>	<u>\$ 49,167</u>	<u>\$ 162,000</u>

HI-LAND ACRES WATER AND SANITATION DISTRICT

PROPOSED BUDGET WORKSHEET  
FOR THE YEAR ENDING DECEMBER 31, 2023

	Actual 2021	Estimated 2022	Proposed 2023
<b>EXPENSES AND EXPENDITURES - continued</b>			
<i>General and administrative expenses -</i>			
Insurance	\$ 5,076	\$ 6,370	\$ 6,400
Accounting fees	5,736	3,447	3,900
Legal fees	7,515	-	9,000
Website/Computer maintenance	-	-	5,000
Miscellaneous	1,202	1,912	2,000
Office supplies, postage, and bank charges	383	425	600
Board meeting compensation	5,600	4,920	5,800
Telephone	317	71	330
Tax collection, licenses and fees	252	120	250
Rent	332	386	400
Total general and administrative expenses	<u>26,413</u>	<u>17,651</u>	<u>33,680</u>
<i>Other expenditures (receipts) -</i>			
Interest expense	10,484	9,395	5,200
State loan payments	20,977	14,063	14,100
Contingencies	-	-	7,500
Total other expenditures	<u>31,461</u>	<u>23,458</u>	<u>26,800</u>
Total expenses and expenditures	<u>320,979</u>	<u>133,627</u>	<u>222,480</u>
<b>ESTIMATED ENDING FUND BALANCE, December 31</b>	<u>\$ 59,744</u>	<u>\$ 150,531</u>	<u>\$ 167,706</u>

HI-LAND ACRES WATER AND SANITATION DISTRICT

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUE FOR THE GENERAL FUND AND ADOPTING A BUDGET FOR THE HI-LAND ACRES WATER AND SANITATION DISTRICT, BRIGHTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Hi-Land Acres Water and Sanitation District has appointed ATLAS CPAs & Advisors, PLLC, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, ATLAS CPAs & Advisors, PLLC, has submitted a proposed budget to this governing body on December 20, 2022 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 19, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenue so that the budget remained balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HI-LAND ACRES WATER AND SANITATION DISTRICT, BRIGHTON, COLORADO:

That estimated expenditures for the General Fund are \$222,480.

That estimated resources for the General Fund are as follows:

From beginning fund balance	\$ 150,531
From sources other than general and specific ownership tax	<u>239,655</u>
	<u>\$ 390,186</u>

That the budget as submitted, amended, and hereinabove summarized by fund, be, and the same hereby is approved and adopted as the budget of the Hi-Land Acres Water and Sanitation District for the year stated above.