HI-LAND ACRES WATER SANTITATION

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Seven Months Ending July 31, 2026

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	115,792.42	67,712.92	48,079.50	99,122.10	84,015.40	15,106.70
OPERATING REVENUE						
Water income	9,378.06	9,166.67	211.39	59,287.08	64,166.69	(4,879.61)
Water tap fee	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)
Sewer income	6,935.00	7,583.33	(648.33)	50,530.08	53,083.31	(2,553.23)
Sewer tap fee	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)
Service fees	0.00	41.67	(41.67)	0.00	291.69	(291.69)
Prepaid account	832.12	0.00	832.12	3,088.73	0.00	3,088.73
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	17,145.18	17,291.67	(146.49)	112,905.89	121,041.69	(8,135.80)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	516.67	(516.67)	0.00	3,616.69	(3,616.69)
Interest income	29.61	66.67	(37.06)	132.49	466.69	(334.20)
Miscellaneous income	0.00	37.50	(37.50)	0.00	262.50	(262.50)
Oil royalties	0.00	6.25	(6.25)	0.00	43.75	(43.75)
Specific ownership tax	0.00	25.00	(25.00)	0.00	175.00	(175.00)
Patronge Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	29.61	652.09	(622.48)	132.49	4,564.63	(4,432.14)
Total Revenue and Receipts	17,174.79	17,943.76	(768.97)	113,038.38	125,606.32	(12,567.94)
EXPENSES-WATER						
Chemicals & tests-water	88.00	1,125.00	(1,037.00)	3,015.52	7,875.00	(4,859.48)
Legal-water	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-water	1,794.78	5,000.00	(3,205.22)	30,235.79	35,000.00	(4,764.21)
Total Water Expenses	1,882.78	6,125.00	(4,242.22)	33,251.31	42,875.00	(9,623.69)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	3,033.31	(3,033.31)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	0.00	11,666.69	(11,666.69)
Metro tap fee	0.00	416.67	(416.67)	0.00	2,916.69	(2,916.69)
Metro discharge fee	0.00	1,591.67	(1,591.67)	10,849.00	11,141.69	(292.69)
Total Sewer Expenses	0.00	4,108.34	(4,108.34)	10,849.00	28,758.38	(17,909.38)

HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Seven Months Ending July 31, 2026

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	841.25	1,291.67	(450.42)	7,728.10	9,041.69	(1,313.59)
Bank charges	0.00	8.33	(8.33)	25.00	58.31	(33.31)
Board meeting compensation	0.00	500.00	(500.00)	2,400.00	3,500.00	(1,100.00)
Insurance expense	0.00	483.33	(483.33)	255.00	3,383.31	(3,128.31)
Legal Fees	0.00	666.67	(666.67)	0.00	4,666.69	(4,666.69)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,166.62	(1,166.62)
Office supplies and Computer Maint.	0.00	16.67	(16.67)	0.00	116.69	(116.69)
Operations fees	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Rent expense	0.00	41.67	(41.67)	398.00	291.69	106.31
Service fees	553.73	1,875.00	(1,321.27)	5,158.15	13,125.00	(7,966.85)
Website fees	1,997.12	541.67	1,455.45	3,528.01	3,791.69	(263.68)
Tax collection fees, licences and fees	0.00	50.00	(50.00)	0.00	350.00	(350.00)
Telephone expense	0.00	0.00	0.00	0.00	0.00	0.00
Utilities expense	1,992.70	1,583.33	409.37	11,152.42	11,083.31	69.11
Total G and A Expenses	5,384.80	7,850.00	(2,465.20)	30,644.68	54,950.00	(24,305.32)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	685.83	(685.83)	4,153.91	4,800.81	(646.90)
Loan payments	0.00	1,266.67	(1,266.67)	7,561.95	8,866.69	(1,304.74)
Water Plant Fixed Asset-Well Final Payments	0.00	0.00	0.00	0.00	0.00	0.00
Contingencies expense	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Total Non-Operating Expenses	0.00	2,577.50	(2,577.50)	11,715.86	18,042.50	(6,326.64)
Total Expenses	7,267.58	20,660.84	(13,393.26)	86,460.85	144,625.88	(58,165.03)
CASH BALANCE, ending	125,699.63	64,995.84	60,703.79	125,699.63	64,995.84	60,703.79

BANK BALANCES	Current
Cash in bank-PNC Bank	39,815.05
Cashi in bank-PNC Bank Savings	85,884.58
	$ 125,699.63

PREPARED BY: AMY PRICE
SUSAN FINDLING, TREASURER