

HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Three Months Ending March 31, 2026

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	102,004.64	67,712.92	34,291.72	99,122.10	73,147.08	25,975.02
OPERATING REVENUE						
Water income	8,545.81	9,166.67	(620.86)	24,024.12	27,500.01	(3,475.89)
Water tap fee	0.00	250.00	(250.00)	0.00	750.00	(750.00)
Sewer income	7,666.61	7,583.33	83.28	21,121.61	22,749.99	(1,628.38)
Sewer tap fee	0.00	250.00	(250.00)	0.00	750.00	(750.00)
Service fees	0.00	41.67	(41.67)	0.00	125.01	(125.01)
Prepaid account	194.67	0.00	194.67	1,143.49	0.00	1,143.49
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,407.09	17,291.67	(884.58)	46,289.22	51,875.01	(5,585.79)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	516.67	(516.67)	0.00	1,550.01	(1,550.01)
Interest income	17.07	66.67	(49.60)	57.74	200.01	(142.27)
Miscellaneous income	0.00	37.50	(37.50)	0.00	112.50	(112.50)
Oil royalties	0.00	6.25	(6.25)	0.00	18.75	(18.75)
Specific ownership tax	0.00	25.00	(25.00)	0.00	75.00	(75.00)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	17.07	652.09	(635.02)	57.74	1,956.27	(1,898.53)
Total Revenue and Receipts	16,424.16	17,943.76	(1,519.60)	46,346.96	53,831.28	(7,484.32)
EXPENSES-WATER						
Chemicals & tests-water	1,404.12	1,125.00	279.12	2,119.64	3,375.00	(1,255.36)
Legal-water	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-water	3,014.41	5,000.00	(1,985.59)	20,172.25	15,000.00	5,172.25
Total Water Expenses	4,418.53	6,125.00	(1,706.47)	22,291.89	18,375.00	3,916.89
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	1,299.99	(1,299.99)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	0.00	5,000.01	(5,000.01)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Metro discharge fee	5,424.50	1,591.67	3,832.83	5,424.50	4,775.01	649.49
Total Sewer Expenses	5,424.50	4,108.34	1,316.16	5,424.50	12,325.02	(6,900.52)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,291.67	(1,291.67)	2,333.65	3,875.01	(1,541.36)
Bank charges	5.00	8.33	(3.33)	15.00	24.99	(9.99)
Board meeting compensation	700.00	500.00	200.00	1,400.00	1,500.00	(100.00)
Insurance expense	0.00	483.33	(483.33)	0.00	1,449.99	(1,449.99)
Legal Fees	0.00	666.67	(666.67)	0.00	2,000.01	(2,000.01)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	499.98	(499.98)
Office supplies and Computer Maint.	0.00	16.67	(16.67)	0.00	50.01	(50.01)
Operations fees	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Rent expense	0.00	41.67	(41.67)	0.00	125.01	(125.01)
Service fees	638.02	1,875.00	(1,236.98)	1,729.02	5,625.00	(3,895.98)
Website fees	0.00	541.67	(541.67)	1,530.89	1,625.01	(94.12)
Tax collection fees, licences and fees	0.00	50.00	(50.00)	0.00	150.00	(150.00)
Telephone expense	0.00	0.00	0.00	0.00	0.00	0.00
Utilities expense	3,833.69	1,583.33	2,250.36	7,335.05	4,749.99	2,585.06
Total G and A Expenses	5,176.71	7,850.00	(2,673.29)	14,343.61	23,550.00	(9,206.39)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	685.83	(685.83)	0.00	2,057.49	(2,057.49)
Loan payments	0.00	1,266.67	(1,266.67)	0.00	3,800.01	(3,800.01)
Water Plant Fixed Asset-Well Final Payments	0.00	0.00	0.00	0.00	0.00	0.00
Contingencies expense	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Total Non-Operating Expenses	0.00	2,577.50	(2,577.50)	0.00	7,732.50	(7,732.50)
Total Expenses	15,019.74	20,660.84	(5,641.10)	42,060.00	61,982.52	(19,922.52)
CASH BALANCE, ending	103,409.06	64,995.84	38,413.22	103,409.06	64,995.84	38,413.22
BANK BALANCES						
Cash in bank-1stBank	37,599.23					
Cashi in bank-1st Bank Savings	65,809.83					
	<u>\$ 103,409.06</u>					

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