

HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 28, 2026

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	103,106.28	67,712.92	35,393.36	99,122.10	70,430.00	28,692.10
OPERATING REVENUE						
Water income	6,831.23	9,166.67	(2,335.44)	15,478.31	18,333.34	(2,855.03)
Water tap fee	0.00	250.00	(250.00)	0.00	500.00	(500.00)
Sewer income	6,175.00	7,583.33	(1,408.33)	13,455.00	15,166.66	(1,711.66)
Sewer tap fee	0.00	250.00	(250.00)	0.00	500.00	(500.00)
Service fees	0.00	41.67	(41.67)	0.00	83.34	(83.34)
Prepaid account	333.78	0.00	333.78	948.82	0.00	948.82
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	13,340.01	17,291.67	(3,951.66)	29,882.13	34,583.34	(4,701.21)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	516.67	(516.67)	0.00	1,033.34	(1,033.34)
Interest income	14.94	66.67	(51.73)	40.67	133.34	(92.67)
Miscellaneous income	0.00	37.50	(37.50)	0.00	75.00	(75.00)
Oil royalties	0.00	6.25	(6.25)	0.00	12.50	(12.50)
Specific ownership tax	0.00	25.00	(25.00)	0.00	50.00	(50.00)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	14.94	652.09	(637.15)	40.67	1,304.18	(1,263.51)
Total Revenue and Receipts	13,354.95	17,943.76	(4,588.81)	29,922.80	35,887.52	(5,964.72)
EXPENSES-WATER						
Chemicals & tests-water	0.00	1,125.00	(1,125.00)	715.52	2,250.00	(1,534.48)
Legal-water	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-water	11,050.00	5,000.00	6,050.00	17,157.84	10,000.00	7,157.84
Total Water Expenses	11,050.00	6,125.00	4,925.00	17,873.36	12,250.00	5,623.36
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	866.66	(866.66)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	0.00	3,333.34	(3,333.34)
Metro tap fee	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Metro discharge fee	0.00	1,591.67	(1,591.67)	0.00	3,183.34	(3,183.34)
Total Sewer Expenses	0.00	4,108.34	(4,108.34)	0.00	8,216.68	(8,216.68)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	314.90	1,291.67	(976.77)	2,333.65	2,583.34	(249.69)
Bank charges	5.00	8.33	(3.33)	10.00	16.66	(6.66)
Board meeting compensation	100.00	500.00	(400.00)	700.00	1,000.00	(300.00)
Insurance expense	0.00	483.33	(483.33)	0.00	966.66	(966.66)
Legal Fees	0.00	666.67	(666.67)	0.00	1,333.34	(1,333.34)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	333.32	(333.32)
Office supplies and Computer Maint.	0.00	16.67	(16.67)	0.00	33.34	(33.34)
Operations fees	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Rent expense	0.00	41.67	(41.67)	0.00	83.34	(83.34)
Service fees	503.74	1,875.00	(1,371.26)	1,091.00	3,750.00	(2,659.00)
Website fees	0.00	541.67	(541.67)	1,530.89	1,083.34	447.55
Tax collection fees, licences and fees	0.00	50.00	(50.00)	0.00	100.00	(100.00)
Telephone expense	0.00	0.00	0.00	0.00	0.00	0.00
Utilities expense	2,482.95	1,583.33	899.62	3,501.36	3,166.66	334.70
Total G and A Expenses	3,406.59	7,850.00	(4,443.41)	9,166.90	15,700.00	(6,533.10)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	685.83	(685.83)	0.00	1,371.66	(1,371.66)
Loan payments	0.00	1,266.67	(1,266.67)	0.00	2,533.34	(2,533.34)
Water Plant Fixed Asset-Well Final Payments	0.00	0.00	0.00	0.00	0.00	0.00
Contingencies expense	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Total Non-Operating Expenses	0.00	2,577.50	(2,577.50)	0.00	5,155.00	(5,155.00)
Total Expenses	14,456.59	20,660.84	(6,204.25)	27,040.26	41,321.68	(14,281.42)
CASH BALANCE, ending	102,004.64	64,995.84	37,008.80	102,004.64	64,995.84	37,008.80
BANK BALANCES						
Cash in bank-1stBank	36,211.88					
Cashi in bank-1st Bank Savings	65,792.76					
	<u>\$ 102,004.64</u>					

PREPARED BY: AMY PRICE
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