

HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Ten Months Ending October 31, 2025

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	106,159.52	140,736.56	(34,577.04)	167,675.17	161,384.00	6,291.17
OPERATING REVENUE						
Water income	9,079.52	9,166.67	(87.15)	91,413.62	91,666.70	(253.08)
Water tap fee	0.00	416.67	(416.67)	37,500.00	4,166.70	33,333.30
Sewer income	7,124.92	7,583.33	(458.41)	46,873.74	75,833.30	(28,959.56)
Sewer tap fee	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Service fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Prepaid account	853.22	0.00	853.22	5,804.00	0.00	5,804.00
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	17,057.66	17,604.17	(546.51)	181,591.36	176,041.70	5,549.66
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	833.33	(833.33)	0.00	8,333.30	(8,333.30)
Interest income	33.23	225.00	(191.77)	561.73	2,250.00	(1,688.27)
Miscellaneous income	0.00	45.83	(45.83)	0.00	458.30	(458.30)
Oil royalties	62.27	20.83	41.44	62.27	208.30	(146.03)
Specific ownership tax	0.00	25.00	(25.00)	0.00	250.00	(250.00)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	95.50	1,149.99	(1,054.49)	624.00	11,499.90	(10,875.90)
Total Revenue and Receipts	17,153.16	18,754.16	(1,601.00)	182,215.36	187,541.60	(5,326.24)
EXPENSES-WATER						
Chemicals & tests-water	0.00	541.67	(541.67)	10,797.20	5,416.70	5,380.50
Legal-water	2,758.00	0.00	2,758.00	2,758.00	0.00	2,758.00
Repairs and maintenance-water	0.00	5,000.00	(5,000.00)	66,539.71	50,000.00	16,539.71
Total Water Expenses	2,758.00	5,541.67	(2,783.67)	80,094.91	55,416.70	24,678.21
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	4,333.30	(4,333.30)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	0.00	16,666.70	(16,666.70)
Metro tap fee	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Metro discharge fee	0.00	1,833.33	(1,833.33)	15,514.00	18,333.30	(2,819.30)
Total Sewer Expenses	0.00	4,350.00	(4,350.00)	15,514.00	43,500.00	(27,986.00)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	487.50	1,500.00	(1,012.50)	3,675.78	15,000.00	(11,324.22)
Bank charges	5.00	5.00	0.00	90.00	50.00	40.00
Board meeting compensation	300.00	500.00	(200.00)	4,600.00	5,000.00	(400.00)
Insurance expense	0.00	583.33	(583.33)	255.00	5,833.30	(5,578.30)
Legal Fees	0.00	750.00	(750.00)	2,110.50	7,500.00	(5,389.50)
Miscellaneous expense	0.00	166.66	(166.66)	1,575.00	1,666.60	(91.60)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	0.00	283.30	(283.30)
Operations fees	0.00	833.33	(833.33)	0.00	8,333.30	(8,333.30)
Rent expense	0.00	41.67	(41.67)	382.00	416.70	(34.70)
Service fees	629.81	2,216.67	(1,586.86)	17,923.26	22,166.70	(4,243.44)
Website fees	0.00	250.00	(250.00)	4,523.56	2,500.00	2,023.56
Tax collection fees, licences and fees	0.00	12.50	(12.50)	0.00	125.00	(125.00)
Telephone expense	0.00	27.50	(27.50)	0.00	275.00	(275.00)
Utilities expense	1,655.62	1,375.00	280.62	15,453.91	13,750.00	1,703.91
Total G and A Expenses	3,077.93	8,289.99	(5,212.06)	50,589.01	82,899.90	(32,310.89)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	4,302.91	7,416.60	(3,113.69)
Loan payments	0.00	1,500.00	(1,500.00)	7,412.95	15,000.00	(7,587.05)
Water Plant Fixed Asset-Well Final Payments	0.00	0.00	0.00	77,000.00	0.00	77,000.00
Contingencies expense	0.00	625.00	(625.00)	(2,500.00)	6,250.00	(8,750.00)
Total Non-Operating Expenses	0.00	2,866.66	(2,866.66)	86,215.86	28,666.60	57,549.26
Total Expenses	5,835.93	21,048.32	(15,212.39)	232,413.78	210,483.20	21,930.58
CASH BALANCE, ending	117,476.75	138,442.40	(20,965.65)	117,476.75	138,442.40	(20,965.65)
BANK BALANCES						
Cash in bank-1stBank	36,777.94					
Cashi in bank-1st Bank Savings	80,698.81					
	<u>\$ 117,476.75</u>					

PREPARED BY: AMY PRICE
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