HI-LAND ACRES WATER SANTITATION

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Three Months Ending March 31, 2025

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	123,609.04	161,384.00	(37,774.96)	144,175.17	165,972.32	(21,797.15)
OPERATING REVENUE						
Water income	8,436.35	9,166.67	(730.32)	24,241.25	27,500.01	(3,258.76)
Water tap fee	0	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Sewer income	7,540.00	7,583.33	(43.33)	21,842.91	22,749.99	(907.08)
Sewer tap fee	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Service fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Prepaid account	69.95	0.00	69.95	1,858.44	0.00	1,858.44
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,046.30	17,604.17	(1,557.87)	47,942.60	52,812.51	(4,869.91)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	833.33	(833.33)	0.00	2,499.99	(2,499.99)
Interest income	139.60	225.00	(85.40)	412.83	675.00	(262.17)
Miscellaneous income	0.00	45.83	(45.83)	0.00	137.49	(137.49)
Oil royalties	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Specific ownership tax	0.00	25.00	(25.00)	0.00	75.00	(75.00)
Patronge Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	139.60	1,149.99	(1,010.39)	412.83	3,449.97	(3,037.14)
Total Revenue and Receipts	16,185.90	18,754.16	(2,568.26)	48,355.43	56,262.48	(7,907.05)
EXPENSES-WATER						
Chemicals & tests-water	3,696.01	541.67	3,154.34	3,914.20	1,625.01	2,289.19
Legal-water	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-water	3,360.00	5,000.00	(1,640.00)	35,732.65	15,000.00	20,732.65
Total Water Expenses	7,056.01	5,541.67	1,514.34	39,646.85	16,625.01	23,021.84
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	1,299.99	(1,299.99)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	0.00	5,000.01	(5,000.01)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Metro discharge fee	0.00	1,833.33	(1,833.33)	10,367.00	5,499.99	4,867.01
Total Sewer Expenses	0.00	4,350.00	(4,350.00)	10,367.00	13,050.00	(2,683.00)

HI-LAND ACRES WATER SANTITATION

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Three Months Ending March 31, 2025

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,500.00	(1,500.00)	1,969.53	4,500.00	(2,530.47)
Bank charges	5.00	5.00	0.00	55.00	15.00	40.00
Board meeting compensation	400.00	500.00	(100.00)	1,800.00	1,500.00	300.00
Insurance expense	0.00	583.33	(583.33)	0.00	1,749.99	(1,749.99)
Legal Fees	1,249.50	750.00	499.50	1,921.50	2,250.00	(328.50)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	499.98	(499.98)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	0.00	84.99	(84.99)
Operations fees	0.00	833.33	(833.33)	0.00	2,499.99	(2,499.99)
Rent expense	0.00	41.67	(41.67)	0.00	125.01	(125.01)
Service fees	1,240.44	2,216.67	(976.23)	2,581.27	6,650.01	(4,068.74)
Website fees	0.00	250.00	(250.00)	2,114.11	750.00	1,364.11
Tax collection fees, licences and fees	0.00	12.50	(12.50)	113.00	37.50	75.50
Telephone expense	0.00	27.50	(27.50)	0.00	82.50	(82.50)
Utilities expense	1,006.25	1,375.00	(368.75)	3,124.60	4,125.00	(1,000.40)
Total G and A Expenses	3,901.19	8,289.99	(4,388.80)	13,679.01	24,869.97	(11,190.96)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	0.00	2,224.98	(2,224.98)
Loan payments	0.00	1,500.00	(1,500.00)	0.00	4,500.00	(4,500.00)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Total Non-Operating Expenses	0.00	2,866.66	(2,866.66)	0.00	8,599.98	(8,599.98)
Total Expenses	10,957.20	21,048.32	(10,091.12)	63,692.86	63,144.96	547.90
CASH BALANCE, ending	128,837.74	159,089.84	(30,252.10)	128,837.74	159,089.84	(30,252.10)

BANK BALANCES	Current
Cash in bank-1stBank	28,287.83
Cashi in bank-1st Bank Savings	100,549.91
	$ 128,837.74

PREPARED BY: AMY PRICE

SUSAN FINDLING, TREASURER