

HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 28, 2025

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	120,069.14	161,384.00	(41,314.86)	145,653.17	163,678.16	(18,024.99)
OPERATING REVENUE						
Water income	7,719.56	9,166.67	(1,447.11)	15,804.90	18,333.34	(2,528.44)
Water tap fee	0	416.67	(416.67)	0.00	833.34	(833.34)
Sewer income	7,066.94	7,583.33	(516.39)	14,302.91	15,166.66	(863.75)
Sewer tap fee	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Service fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Prepaid account	583.38	0.00	583.38	1,788.49	0.00	1,788.49
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	15,369.88	17,604.17	(2,234.29)	31,896.30	35,208.34	(3,312.04)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	833.33	(833.33)	0.00	1,666.66	(1,666.66)
Interest income	125.93	225.00	(99.07)	273.23	450.00	(176.77)
Miscellaneous income	0.00	45.83	(45.83)	0.00	91.66	(91.66)
Oil royalties	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Specific ownership tax	0.00	25.00	(25.00)	0.00	50.00	(50.00)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	125.93	1,149.99	(1,024.06)	273.23	2,299.98	(2,026.75)
Total Revenue and Receipts	15,495.81	18,754.16	(3,258.35)	32,169.53	37,508.32	(5,338.79)
EXPENSES-WATER						
Chemicals & tests-water	218.19	541.67	(323.48)	218.19	1,083.34	(865.15)
Legal-water	1,478.00	0.00	1,478.00	1,478.00	0.00	1,478.00
Repairs and maintenance-water	2,204.55	5,000.00	(2,795.45)	32,372.65	10,000.00	22,372.65
Total Water Expenses	3,900.74	5,541.67	(1,640.93)	34,068.84	11,083.34	22,985.50
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	866.66	(866.66)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	0.00	3,333.34	(3,333.34)
Metro tap fee	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Metro discharge fee	5,147.00	1,833.33	3,313.67	10,367.00	3,666.66	6,700.34
Total Sewer Expenses	5,147.00	4,350.00	797.00	10,367.00	8,700.00	1,667.00

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	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	522.33	1,500.00	(977.67)	1,969.53	3,000.00	(1,030.47)
Bank charges	5.00	5.00	0.00	50.00	10.00	40.00
Board meeting compensation	500.00	500.00	0.00	1,400.00	1,000.00	400.00
Insurance expense	0.00	583.33	(583.33)	0.00	1,166.66	(1,166.66)
Legal Fees	0.00	750.00	(750.00)	672.00	1,500.00	(828.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	333.32	(333.32)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	0.00	56.66	(56.66)
Operations fees	0.00	833.33	(833.33)	0.00	1,666.66	(1,666.66)
Rent expense	0.00	41.67	(41.67)	0.00	83.34	(83.34)
Service fees	745.04	2,216.67	(1,471.63)	1,340.83	4,433.34	(3,092.51)
Website fees	0.00	250.00	(250.00)	2,114.11	500.00	1,614.11
Tax collection fees, licences and fees	0.00	12.50	(12.50)	113.00	25.00	88.00
Telephone expense	0.00	27.50	(27.50)	0.00	55.00	(55.00)
Utilities expense	1,135.80	1,375.00	(239.20)	2,118.35	2,750.00	(631.65)
Total G and A Expenses	2,908.17	8,289.99	(5,381.82)	9,777.82	16,579.98	(6,802.16)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	0.00	1,483.32	(1,483.32)
Loan payments	0.00	1,500.00	(1,500.00)	0.00	3,000.00	(3,000.00)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Total Non-Operating Expenses	0.00	2,866.66	(2,866.66)	0.00	5,733.32	(5,733.32)
Total Expenses	11,955.91	21,048.32	(9,092.41)	54,213.66	42,096.64	12,117.02
CASH BALANCE, ending	123,609.04	159,089.84	(35,480.80)	123,609.04	159,089.84	(35,480.80)
BANK BALANCES	Current			PREPARED BY: AMY PRICE		
Cash in bank-1stBank	23,198.73			SUSAN FINDLING, TREASURER		
Cashi in bank-1st Bank Savings	100,410.31					
	<u>\$ 123,609.04</u>					