

TREASURER'S REPORT WITH BUDGET COMPARISON
For the Twelve Months Ending December 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	136,074.39	179,365.17	(43,290.78)	142,395.42	175,084.30	(32,688.88)
OPERATING REVENUE						
Water income	8,104.91	9,166.67	(1,061.76)	101,943.30	110,000.04	(8,056.74)
Water tap fee	0.00	558.33	(558.33)	0.00	6,699.96	(6,699.96)
Sewer income	7,290.00	7,416.67	(126.67)	90,541.12	89,000.04	1,541.08
Sewer tap fee	0.00	558.33	(558.33)	0.00	6,699.96	(6,699.96)
Service fees	0.00	20.83	(20.83)	0.00	249.96	(249.96)
Prepaid account	450.06	0.00	450.06	6,363.72	0.00	6,363.72
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	15,844.97	17,720.83	(1,875.86)	198,848.14	212,649.96	(13,801.82)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	16,500.00	(10,433.46)
Interest income	174.72	150.00	24.72	2,504.74	1,800.00	704.74
Miscellaneous income	0.00	8.33	(8.33)	757.42	99.96	657.46
Oil royalties	0.00	20.83	(20.83)	236.22	249.96	(13.74)
Specific ownership tax	0.00	91.67	(91.67)	168.93	1,100.04	(931.11)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	174.72	1,645.83	(1,471.11)	9,733.85	19,749.96	(10,016.11)
Total Revenue and Receipts	16,019.69	19,366.66	(3,346.97)	208,581.99	232,399.92	(23,817.93)
EXPENSES-WATER						
Chemicals & tests-water	770.00	333.33	436.67	8,290.36	3,999.96	4,290.40
Repairs and maintenance-water	2,212.22	5,000.00	(2,787.78)	52,300.48	60,000.00	(7,699.52)
Total Water Expenses	2,982.22	5,333.33	(2,351.11)	60,590.84	63,999.96	(3,409.12)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	5,199.96	(5,199.96)
Legal-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	20,000.04	(1,070.08)
Metro tap fee	0.00	416.67	(416.67)	0.00	5,000.04	(5,000.04)
Metro discharge fee	0.00	1,583.33	(1,583.33)	15,669.22	18,999.96	(3,330.74)
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	34,599.18	49,200.00	(14,600.82)

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	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,166.67	(1,166.67)	2,601.40	14,000.04	(11,398.64)
Bank charges	5.00	5.00	0.00	55.00	60.00	(5.00)
Board meeting compensation	600.00	416.67	183.33	4,900.00	5,000.04	(100.04)
Insurance expense	0.00	583.33	(583.33)	5,661.00	6,999.96	(1,338.96)
Legal Fees	993.00	750.00	243.00	1,302.00	9,000.00	(7,698.00)
Miscellaneous expense	0.00	166.66	(166.66)	12.65	1,999.92	(1,987.27)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	339.96	(320.16)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	12,000.00	(12,000.00)
Rent expense	0.00	45.83	(45.83)	364.00	549.96	(185.96)
Service fees	961.24	1,166.67	(205.43)	21,275.37	14,000.04	7,275.33
Website fees	0.00	125.00	(125.00)	4,253.08	1,500.00	2,753.08
Tax collection fees, licences and fees	0.00	12.50	(12.50)	458.98	150.00	308.98
Telephone expense	0.00	27.50	(27.50)	0.00	330.00	(330.00)
Utilities expense	899.45	766.67	132.78	15,796.11	9,200.04	6,596.07
Total G and A Expenses	3,458.69	6,260.83	(2,802.14)	56,699.39	75,129.96	(18,430.57)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	8,825.28	8,899.92	(74.64)
Loan payments	0.00	1,916.67	(1,916.67)	14,606.44	23,000.04	(8,393.60)
Water Plant Fixed Asset	0.00	0.00	0.00	30,003.11	0.00	30,003.11
Contingencies expense	0.00	625.00	(625.00)	0.00	7,500.00	(7,500.00)
Total Non-Operating Expenses	0.00	3,283.33	(3,283.33)	53,434.83	39,399.96	14,034.87
Total Expenses	6,440.91	18,977.49	(12,536.58)	205,324.24	227,729.88	(22,405.64)
CASH BALANCE, ending	145,653.17	179,754.34	(34,101.17)	145,653.17	179,754.34	(34,101.17)
BANK BALANCES	Current			PREPARED BY: AMY PRICE		
Cash in bank-1stBank	36,516.09			SUSAN FINDLING, TREASURER		
Cashi in bank-1st Bank Savings	109,137.08					
	<u>\$ 145,653.17</u>					