

TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Eleven Months Ending November 30, 2024

|                                | Current    | Current    | Variance     | YTD        | YTD        | Variance     |
|--------------------------------|------------|------------|--------------|------------|------------|--------------|
|                                | Actual     | Budget     | Over (Under) | Actual     | Budget     | Over (Under) |
| CASH BALANCE, beginning        | 138,578.26 | 178,976.00 | (40,397.74)  | 143,243.42 | 175,084.30 | (31,840.88)  |
| <b>OPERATING REVENUE</b>       |            |            |              |            |            |              |
| Water income                   | 8,040.21   | 9,166.67   | (1,126.46)   | 93,838.39  | 100,833.37 | (6,994.98)   |
| Water tap fee                  | 0.00       | 558.33     | (558.33)     | 0.00       | 6,141.63   | (6,141.63)   |
| Sewer income                   | 7,284.67   | 7,416.67   | (132.00)     | 83,251.12  | 81,583.37  | 1,667.75     |
| Sewer tap fee                  | 0.00       | 558.33     | (558.33)     | 0.00       | 6,141.63   | (6,141.63)   |
| Service fees                   | 0.00       | 20.83      | (20.83)      | 0.00       | 229.13     | (229.13)     |
| Prepaid account                | 365.00     | 0.00       | 365.00       | 5,913.66   | 0.00       | 5,913.66     |
| Reconnect/surcharge            | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       | 0.00         |
| Total Operating Revenue        | 15,689.88  | 17,720.83  | (2,030.95)   | 183,003.17 | 194,929.13 | (11,925.96)  |
| <b>ADMINISTRATIVE RECEIPTS</b> |            |            |              |            |            |              |
| General property tax           | 0.00       | 1,375.00   | (1,375.00)   | 6,066.54   | 15,125.00  | (9,058.46)   |
| Interest income                | 163.36     | 150.00     | 13.36        | 2,330.02   | 1,650.00   | 680.02       |
| Miscellaneous income           | 0.00       | 8.33       | (8.33)       | 757.42     | 91.63      | 665.79       |
| Oil royalties                  | 0.00       | 20.83      | (20.83)      | 236.22     | 229.13     | 7.09         |
| Specific ownership tax         | 0.00       | 91.67      | (91.67)      | 168.93     | 1,008.37   | (839.44)     |
| Patronage Capital Refund       | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       | 0.00         |
| Total Administrative Receipts  | 163.36     | 1,645.83   | (1,482.47)   | 9,559.13   | 18,104.13  | (8,545.00)   |
| Total Revenue and Receipts     | 15,853.24  | 19,366.66  | (3,513.42)   | 192,562.30 | 213,033.26 | (20,470.96)  |
| <b>EXPENSES-WATER</b>          |            |            |              |            |            |              |
| Chemicals & tests-water        | 1,261.65   | 333.33     | 928.32       | 7,520.36   | 3,666.63   | 3,853.73     |
| Repairs and maintenance-water  | 2,403.65   | 5,000.00   | (2,596.35)   | 50,088.26  | 55,000.00  | (4,911.74)   |
| Total Water Expenses           | 3,665.30   | 5,333.33   | (1,668.03)   | 57,608.62  | 58,666.63  | (1,058.01)   |
| <b>EXPENSES-SEWER</b>          |            |            |              |            |            |              |
| Engineering-sewer              | 0.00       | 433.33     | (433.33)     | 0.00       | 4,766.63   | (4,766.63)   |
| Legal-sewer                    | 848.00     | 0.00       | 848.00       | 848.00     | 0.00       | 848.00       |
| Repairs and maintenance-sewer  | 0.00       | 1,666.67   | (1,666.67)   | 18,929.96  | 18,333.37  | 596.59       |
| Metro tap fee                  | 0.00       | 416.67     | (416.67)     | 0.00       | 4,583.37   | (4,583.37)   |
| Metro discharge fee            | 0.00       | 1,583.33   | (1,583.33)   | 15,669.22  | 17,416.63  | (1,747.41)   |
| Total Sewer Expenses           | 848.00     | 4,100.00   | (3,252.00)   | 35,447.18  | 45,100.00  | (9,652.82)   |

TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Eleven Months Ending November 30, 2024

|  | Current              | Current          | Variance          | YTD                       | YTD               | Variance           |
|--|----------------------|------------------|-------------------|---------------------------|-------------------|--------------------|
|  | Actual               | Budget           | Over (Under)      | Actual                    | Budget            | Over (Under)       |
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b> |                      |                  |                   |                           |                   |                    |
| Accounting fees                            | 138.75               | 1,166.67         | (1,027.92)        | 2,601.40                  | 12,833.37         | (10,231.97)        |
| Bank charges                               | 5.00                 | 5.00             | 0.00              | 50.00                     | 55.00             | (5.00)             |
| Board meeting compensation                 | (100.00)             | 416.67           | (516.67)          | 4,300.00                  | 4,583.37          | (283.37)           |
| Insurance expense                          | 0.00                 | 583.33           | (583.33)          | 5,661.00                  | 6,416.63          | (755.63)           |
| Legal Fees                                 | 0.00                 | 750.00           | (750.00)          | 309.00                    | 8,250.00          | (7,941.00)         |
| Miscellaneous expense                      | 0.00                 | 166.66           | (166.66)          | 12.65                     | 1,833.26          | (1,820.61)         |
| Office supplies and Computer Maint.        | 0.00                 | 28.33            | (28.33)           | 19.80                     | 311.63            | (291.83)           |
| Operations fees                            | 0.00                 | 1,000.00         | (1,000.00)        | 0.00                      | 11,000.00         | (11,000.00)        |
| Rent expense                               | 0.00                 | 45.83            | (45.83)           | 364.00                    | 504.13            | (140.13)           |
| Service fees                               | 675.40               | 1,166.67         | (491.27)          | 20,314.13                 | 12,833.37         | 7,480.76           |
| Website fees                               | 0.00                 | 125.00           | (125.00)          | 4,253.08                  | 1,375.00          | 2,878.08           |
| Tax collection fees, licences and fees     | 0.00                 | 12.50            | (12.50)           | 458.98                    | 137.50            | 321.48             |
| Telephone expense                          | 0.00                 | 27.50            | (27.50)           | 0.00                      | 302.50            | (302.50)           |
| Utilities expense                          | 1,408.80             | 766.67           | 642.13            | 14,896.66                 | 8,433.37          | 6,463.29           |
| <b>Total G and A Expenses</b>              | <b>2,127.95</b>      | <b>6,260.83</b>  | <b>(4,132.88)</b> | <b>53,240.70</b>          | <b>68,869.13</b>  | <b>(15,628.43)</b> |
| <b>NON-OPERATING EXPENSES</b>              |                      |                  |                   |                           |                   |                    |
| Interest expense-loans                     | 4,376.31             | 741.66           | 3,634.65          | 8,825.28                  | 8,158.26          | 667.02             |
| Loan payments                              | 7,339.55             | 1,916.67         | 5,422.88          | 14,606.44                 | 21,083.37         | (6,476.93)         |
| Water Plant Fixed Asset                    | 0.00                 | 0.00             | 0.00              | 30,003.11                 | 0.00              | 30,003.11          |
| Contingencies expense                      | 0.00                 | 625.00           | (625.00)          | 0.00                      | 6,875.00          | (6,875.00)         |
| <b>Total Non-Operating Expenses</b>        | <b>11,715.86</b>     | <b>3,283.33</b>  | <b>8,432.53</b>   | <b>53,434.83</b>          | <b>36,116.63</b>  | <b>17,318.20</b>   |
| <b>Total Expenses</b>                      | <b>18,357.11</b>     | <b>18,977.49</b> | <b>(620.38)</b>   | <b>199,731.33</b>         | <b>208,752.39</b> | <b>(9,021.06)</b>  |
| <br>                                       |                      |                  |                   |                           |                   |                    |
| CASH BALANCE, ending                       | 136,074.39           | 179,365.17       | (43,290.78)       | 136,074.39                | 179,365.17        | (43,290.78)        |
| <br>                                       |                      |                  |                   |                           |                   |                    |
| BANK BALANCES                              | Current              |                  |                   | PREPARED BY: AMY PRICE    |                   |                    |
| Cash in bank-1stBank                       | 27,112.03            |                  |                   | SUSAN FINDLING, TREASURER |                   |                    |
| Cashi in bank-1st Bank Savings             | 108,962.36           |                  |                   |                           |                   |                    |
|  | <u>\$ 136,074.39</u> |                  |                   |                           |                   |                    |