

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Ten Months Ending October 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	142,812.54	178,976.00	(36,163.46)	143,243.42	175,473.47	(32,230.05)
OPERATING REVENUE						
Water income	9,550.88	9,166.67	384.21	85,798.18	91,666.70	(5,868.52)
Water tap fee	0	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Sewer income	8,184.91	7,416.67	768.24	75,966.45	74,166.70	1,799.75
Sewer tap fee	0.00	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Service fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Prepaid account	841.11	0.00	841.11	5,548.66	0.00	5,548.66
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	18,576.90	17,720.83	856.07	167,313.29	177,208.30	(9,895.01)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	13,750.00	(7,683.46)
Interest income	182.28	150.00	32.28	2,166.66	1,500.00	666.66
Miscellaneous income	0.00	8.33	(8.33)	757.42	83.30	674.12
Oil royalties	17.97	20.83	(2.86)	236.22	208.30	27.92
Specific ownership tax	0.00	91.67	(91.67)	168.93	916.70	(747.77)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	200.25	1,645.83	(1,445.58)	9,395.77	16,458.30	(7,062.53)
Total Revenue and Receipts	18,777.15	19,366.66	(589.51)	176,709.06	193,666.60	(16,957.54)
EXPENSES-WATER						
Chemicals & tests-water	1,718.99	333.33	1,385.66	6,258.71	3,333.30	2,925.41
Repairs and maintenance-water	5,521.80	5,000.00	521.80	47,684.61	50,000.00	(2,315.39)
Total Water Expenses	7,240.79	5,333.33	1,907.46	53,943.32	53,333.30	610.02
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	4,333.30	(4,333.30)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	16,666.70	2,263.26
Metro tap fee	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Metro discharge fee	0.00	1,583.33	(1,583.33)	15,669.22	15,833.30	(164.08)
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	34,599.18	41,000.00	(6,400.82)

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,166.67	(1,166.67)	2,462.65	11,666.70	(9,204.05)
Bank charges	5.00	5.00	0.00	45.00	50.00	(5.00)
Board meeting compensation	500.00	416.67	83.33	4,400.00	4,166.70	233.30
Insurance expense	5,406.00	583.33	4,822.67	5,661.00	5,833.30	(172.30)
Legal Fees	0.00	750.00	(750.00)	309.00	7,500.00	(7,191.00)
Miscellaneous expense	12.65	166.66	(154.01)	12.65	1,666.60	(1,653.95)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	283.30	(263.50)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	10,000.00	(10,000.00)
Rent expense	0.00	45.83	(45.83)	364.00	458.30	(94.30)
Service fees	502.77	1,166.67	(663.90)	19,638.73	11,666.70	7,972.03
Website fees	1,671.87	125.00	1,546.87	4,253.08	1,250.00	3,003.08
Tax collection fees, licences and fees	0.00	12.50	(12.50)	458.98	125.00	333.98
Telephone expense	0.00	27.50	(27.50)	0.00	275.00	(275.00)
Utilities expense	1,856.35	766.67	1,089.68	13,487.86	7,666.70	5,821.16
Total G and A Expenses	9,954.64	6,260.83	3,693.81	51,112.75	62,608.30	(11,495.55)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	4,448.97	7,416.60	(2,967.63)
Loan payments	0.00	1,916.67	(1,916.67)	7,266.89	19,166.70	(11,899.81)
Water Plant Fixed Asset	5,816.00	0.00	5,816.00	30,003.11	0.00	30,003.11
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
Total Non-Operating Expenses	5,816.00	3,283.33	2,532.67	41,718.97	32,833.30	8,885.67
Total Expenses	23,011.43	18,977.49	4,033.94	181,374.22	189,774.90	(8,400.68)
CASH BALANCE, ending	138,578.26	179,365.17	(40,786.91)	138,578.26	179,365.17	(40,786.91)
BANK BALANCES	Current			PREPARED BY: AMY PRICE		
Cash in bank-1stBank	29,779.26			SUSAN FINDLING, TREASURER		
Cashi in bank-1st Bank Savings	108,799.00					
	<u>\$ 138,578.26</u>					