

TREASURER'S REPORT WITH BUDGET COMPARISON
For the Nine Months Ending September 30, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	153,636.04	178,976.00	(25,339.96)	143,243.42	175,862.64	(32,619.22)
OPERATING REVENUE						
Water income	8,342.66	9,166.67	(824.01)	76,247.30	82,500.03	(6,252.73)
Water tap fee	0	558.33	(558.33)	0.00	5,024.97	(5,024.97)
Sewer income	7,062.58	7,416.67	(354.09)	67,781.54	66,750.03	1,031.51
Sewer tap fee	0.00	558.33	(558.33)	0.00	5,024.97	(5,024.97)
Service fees	0.00	20.83	(20.83)	0.00	187.47	(187.47)
Prepaid account	466.30	0.00	466.30	4,707.55	0.00	4,707.55
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	15,871.54	17,720.83	(1,849.29)	148,736.39	159,487.47	(10,751.08)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	12,375.00	(6,308.46)
Interest income	211.13	150.00	61.13	1,984.38	1,350.00	634.38
Miscellaneous income	0.00	8.33	(8.33)	757.42	74.97	682.45
Oil royalties	0.00	20.83	(20.83)	218.25	187.47	30.78
Specific ownership tax	0.00	91.67	(91.67)	168.93	825.03	(656.10)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	211.13	1,645.83	(1,434.70)	9,195.52	14,812.47	(5,616.95)
Total Revenue and Receipts	16,082.67	19,366.66	(3,283.99)	157,931.91	174,299.94	(16,368.03)
EXPENSES-WATER						
Chemicals & tests-water	917.52	333.33	584.19	4,539.72	2,999.97	1,539.75
Repairs and maintenance-water	7,772.71	5,000.00	2,772.71	42,162.81	45,000.00	(2,837.19)
Total Water Expenses	8,690.23	5,333.33	3,356.90	46,702.53	47,999.97	(1,297.44)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	3,899.97	(3,899.97)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	15,000.03	3,929.93
Metro tap fee	0.00	416.67	(416.67)	0.00	3,750.03	(3,750.03)
Metro discharge fee	0.00	1,583.33	(1,583.33)	15,669.22	14,249.97	1,419.25
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	34,599.18	36,900.00	(2,300.82)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,166.67	(1,166.67)	2,462.65	10,500.03	(8,037.38)
Bank charges	5.00	5.00	0.00	40.00	45.00	(5.00)
Board meeting compensation	600.00	416.67	183.33	3,900.00	3,750.03	149.97
Insurance expense	0.00	583.33	(583.33)	255.00	5,249.97	(4,994.97)
Legal Fees	0.00	750.00	(750.00)	309.00	6,750.00	(6,441.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,499.94	(1,499.94)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	254.97	(235.17)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	9,000.00	(9,000.00)
Rent expense	0.00	45.83	(45.83)	364.00	412.47	(48.47)
Service fees	1,113.66	1,166.67	(53.01)	19,135.96	10,500.03	8,635.93
Website fees	0.00	125.00	(125.00)	2,581.21	1,125.00	1,456.21
Tax collection fees, licences and fees	155.02	12.50	142.52	458.98	112.50	346.48
Telephone expense	0.00	27.50	(27.50)	0.00	247.50	(247.50)
Utilities expense	1,815.15	766.67	1,048.48	11,631.51	6,900.03	4,731.48
Total G and A Expenses	<u>3,688.83</u>	<u>6,260.83</u>	<u>(2,572.00)</u>	<u>41,158.11</u>	<u>56,347.47</u>	<u>(15,189.36)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	4,448.97	6,674.94	(2,225.97)
Loan payments	0.00	1,916.67	(1,916.67)	7,266.89	17,250.03	(9,983.14)
Water Plant Fixed Asset	14,527.11	0.00	14,527.11	24,187.11	0.00	24,187.11
Contingencies expense	0.00	625.00	(625.00)	0.00	5,625.00	(5,625.00)
Total Non-Operating Expenses	<u>14,527.11</u>	<u>3,283.33</u>	<u>11,243.78</u>	<u>35,902.97</u>	<u>29,549.97</u>	<u>6,353.00</u>
Total Expenses	<u>26,906.17</u>	<u>18,977.49</u>	<u>7,928.68</u>	<u>158,362.79</u>	<u>170,797.41</u>	<u>(12,434.62)</u>
CASH BALANCE, ending	<u>142,812.54</u>	<u>179,365.17</u>	<u>(36,552.63)</u>	<u>142,812.54</u>	<u>179,365.17</u>	<u>(36,552.63)</u>
BANK BALANCES						
	Current	PREPARED BY: AMY PRICE				
Cash in bank-1stBank	34,195.82	SUSAN FINDLING, TREASURER				
Cash in bank-1st Bank Savings	<u>108,616.72</u>					
	<u>\$ 142,812.54</u>					

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