

TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Eight Months Ending August 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	147,156.87	178,976.00	(31,819.13)	143,243.42	176,251.81	(33,008.39)
<b>OPERATING REVENUE</b>						
Water income	8,242.68	9,166.67	(923.99)	67,904.64	73,333.36	(5,428.72)
Water tap fee	0	558.33	(558.33)	0.00	4,466.64	(4,466.64)
Sewer income	7,032.76	7,416.67	(383.91)	60,718.96	59,333.36	1,385.60
Sewer tap fee	0.00	558.33	(558.33)	0.00	4,466.64	(4,466.64)
Service fees	0.00	20.83	(20.83)	0.00	166.64	(166.64)
Prepaid account	622.28	0.00	622.28	4,241.25	0.00	4,241.25
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	15,897.72	17,720.83	(1,823.11)	132,864.85	141,766.64	(8,901.79)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	11,000.00	(4,933.46)
Interest income	210.67	150.00	60.67	1,773.25	1,200.00	573.25
Miscellaneous income	0.00	8.33	(8.33)	757.42	66.64	690.78
Oil royalties	0.00	20.83	(20.83)	218.25	166.64	51.61
Specific ownership tax	0.00	91.67	(91.67)	168.93	733.36	(564.43)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	210.67	1,645.83	(1,435.16)	8,984.39	13,166.64	(4,182.25)
Total Revenue and Receipts	16,108.39	19,366.66	(3,258.27)	141,849.24	154,933.28	(13,084.04)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	0.00	333.33	(333.33)	3,622.20	2,666.64	955.56
Repairs and maintenance-water	1,141.20	5,000.00	(3,858.80)	34,390.10	40,000.00	(5,609.90)
Total Water Expenses	1,141.20	5,333.33	(4,192.13)	38,012.30	42,666.64	(4,654.34)
<b>EXPENSES-SEWER</b>						
Engineering-sewer	0.00	433.33	(433.33)	0.00	3,466.64	(3,466.64)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	13,333.36	5,596.60
Metro tap fee	0.00	416.67	(416.67)	0.00	3,333.36	(3,333.36)
Metro discharge fee	5,220.50	1,583.33	3,637.17	15,669.22	12,666.64	3,002.58
Total Sewer Expenses	5,220.50	4,100.00	1,120.50	34,599.18	32,800.00	1,799.18

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	740.00	1,166.67	(426.67)	2,462.65	9,333.36	(6,870.71)
Bank charges	5.00	5.00	0.00	35.00	40.00	(5.00)
Board meeting compensation	400.00	416.67	(16.67)	3,300.00	3,333.36	(33.36)
Insurance expense	0.00	583.33	(583.33)	255.00	4,666.64	(4,411.64)
Legal Fees	0.00	750.00	(750.00)	309.00	6,000.00	(5,691.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,333.28	(1,333.28)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	226.64	(206.84)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	8,000.00	(8,000.00)
Rent expense	0.00	45.83	(45.83)	364.00	366.64	(2.64)
Service fees	547.22	1,166.67	(619.45)	18,022.30	9,333.36	8,688.94
Website fees	0.00	125.00	(125.00)	2,581.21	1,000.00	1,581.21
Tax collection fees, licences and fees	113.00	12.50	100.50	303.96	100.00	203.96
Telephone expense	0.00	27.50	(27.50)	0.00	220.00	(220.00)
Utilities expense	1,462.30	766.67	695.63	9,816.36	6,133.36	3,683.00
<b>Total G and A Expenses</b>	<b>3,267.52</b>	<b>6,260.83</b>	<b>(2,993.31)</b>	<b>37,469.28</b>	<b>50,086.64</b>	<b>(12,617.36)</b>
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	741.66	(741.66)	4,448.97	5,933.28	(1,484.31)
Loan payments	0.00	1,916.67	(1,916.67)	7,266.89	15,333.36	(8,066.47)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	5,000.00	(5,000.00)
<b>Total Non-Operating Expenses</b>	<b>0.00</b>	<b>3,283.33</b>	<b>(3,283.33)</b>	<b>21,375.86</b>	<b>26,266.64</b>	<b>(4,890.78)</b>
<b>Total Expenses</b>	<b>9,629.22</b>	<b>18,977.49</b>	<b>(9,348.27)</b>	<b>131,456.62</b>	<b>151,819.92</b>	<b>(20,363.30)</b>
<b>CASH BALANCE, ending</b>	<b>153,636.04</b>	<b>179,365.17</b>	<b>(25,729.13)</b>	<b>153,636.04</b>	<b>179,365.17</b>	<b>(25,729.13)</b>
<b>BANK BALANCES</b>	<b>Current</b>	<b>PREPARED BY: AMY PRICE</b>				
Cash in bank-1stBank	45,230.45	<b>SUSAN FINDLING, TREASURER</b>				
Cash in bank-1st Bank Savings	108,405.59					
	<u>\$ 153,636.04</u>					