

TREASURER'S REPORT WITH BUDGET COMPARISON
For the Seven Months Ending July 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	143,912.97	178,976.00	(35,063.03)	143,243.42	176,640.98	(33,397.56)
OPERATING REVENUE						
Water income	9,544.28	9,166.67	377.61	59,661.96	64,166.69	(4,504.73)
Water tap fee	0	558.33	(558.33)	0.00	3,908.31	(3,908.31)
Sewer income	8,105.00	7,416.67	688.33	53,686.20	51,916.69	1,769.51
Sewer tap fee	0.00	558.33	(558.33)	0.00	3,908.31	(3,908.31)
Service fees	0.00	20.83	(20.83)	0.00	145.81	(145.81)
Prepaid account	696.53	0.00	696.53	3,618.97	0.00	3,618.97
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	18,345.81	17,720.83	624.98	116,967.13	124,045.81	(7,078.68)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	9,625.00	(3,558.46)
Interest income	231.24	150.00	81.24	1,562.58	1,050.00	512.58
Miscellaneous income	0.00	8.33	(8.33)	757.42	58.31	699.11
Oil royalties	218.25	20.83	197.42	218.25	145.81	72.44
Specific ownership tax	0.00	91.67	(91.67)	168.93	641.69	(472.76)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	449.49	1,645.83	(1,196.34)	8,773.72	11,520.81	(2,747.09)
Total Revenue and Receipts	18,795.30	19,366.66	(571.36)	125,740.85	135,566.62	(9,825.77)
EXPENSES-WATER						
Chemicals & tests-water	1,712.95	333.33	1,379.62	3,622.20	2,333.31	1,288.89
Repairs and maintenance-water	10,120.81	5,000.00	5,120.81	33,248.90	35,000.00	(1,751.10)
Total Water Expenses	11,833.76	5,333.33	6,500.43	36,871.10	37,333.31	(462.21)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	3,033.31	(3,033.31)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	11,666.69	7,263.27
Metro tap fee	0.00	416.67	(416.67)	0.00	2,916.69	(2,916.69)
Metro discharge fee	0.00	1,583.33	(1,583.33)	10,448.72	11,083.31	(634.59)
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	29,378.68	28,700.00	678.68

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,166.67	(1,166.67)	1,722.65	8,166.69	(6,444.04)
Bank charges	5.00	5.00	0.00	30.00	35.00	(5.00)
Board meeting compensation	400.00	416.67	(16.67)	2,900.00	2,916.69	(16.69)
Insurance expense	0.00	583.33	(583.33)	255.00	4,083.31	(3,828.31)
Legal Fees	228.00	750.00	(522.00)	309.00	5,250.00	(4,941.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,166.62	(1,166.62)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	198.31	(178.51)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	7,000.00	(7,000.00)
Rent expense	0.00	45.83	(45.83)	364.00	320.81	43.19
Service fees	752.07	1,166.67	(414.60)	17,475.08	8,166.69	9,308.39
Website fees	894.61	125.00	769.61	2,581.21	875.00	1,706.21
Tax collection fees, licences and fees	0.00	12.50	(12.50)	190.96	87.50	103.46
Telephone expense	0.00	27.50	(27.50)	0.00	192.50	(192.50)
Utilities expense	1,437.96	766.67	671.29	8,354.06	5,366.69	2,987.37
Total G and A Expenses	3,717.64	6,260.83	(2,543.19)	34,201.76	43,825.81	(9,624.05)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	4,448.97	5,191.62	(742.65)
Loan payments	0.00	1,916.67	(1,916.67)	7,266.89	13,416.69	(6,149.80)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Total Non-Operating Expenses	0.00	3,283.33	(3,283.33)	21,375.86	22,983.31	(1,607.45)
Total Expenses	15,551.40	18,977.49	(3,426.09)	121,827.40	132,842.43	(11,015.03)
CASH BALANCE, ending	147,156.87	179,365.17	(32,208.30)	147,156.87	179,365.17	(32,208.30)
BANK BALANCES	Current	PREPARED BY: AMY PRICE				
Cash in bank-1stBank	38,961.95	SUSAN FINDLING, TREASURER				
Cashi in bank-1st Bank Savings	108,194.92					
	<u>\$ 147,156.87</u>					