

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Six Months Ending June 30, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	132,888.62	178,976.00	(46,087.38)	143,243.42	177,030.15	(33,786.73)
OPERATING REVENUE						
Water income	7,397.97	9,166.67	(1,768.70)	50,117.68	55,000.02	(4,882.34)
Water tap fee	0	558.33	(558.33)	0.00	3,349.98	(3,349.98)
Sewer income	6,420.33	7,416.67	(996.34)	45,581.20	44,500.02	1,081.18
Sewer tap fee	0.00	558.33	(558.33)	0.00	3,349.98	(3,349.98)
Service fees	0.00	20.83	(20.83)	0.00	124.98	(124.98)
Prepaid account	320.00	0.00	320.00	2,922.44	0.00	2,922.44
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	14,138.30	17,720.83	(3,582.53)	98,621.32	106,324.98	(7,703.66)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	8,250.00	(2,183.46)
Interest income	205.50	150.00	55.50	1,331.34	900.00	431.34
Miscellaneous income	0.00	8.33	(8.33)	757.42	49.98	707.44
Oil royalties	0.00	20.83	(20.83)	0.00	124.98	(124.98)
Specific ownership tax	0.00	91.67	(91.67)	168.93	550.02	(381.09)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	205.50	1,645.83	(1,440.33)	8,324.23	9,874.98	(1,550.75)
Total Revenue and Receipts	14,343.80	19,366.66	(5,022.86)	106,945.55	116,199.96	(9,254.41)
EXPENSES-WATER						
Chemicals & tests-water	0.00	333.33	(333.33)	1,909.25	1,999.98	(90.73)
Repairs and maintenance-water	0.00	5,000.00	(5,000.00)	23,128.09	30,000.00	(6,871.91)
Total Water Expenses	0.00	5,333.33	(5,333.33)	25,037.34	31,999.98	(6,962.64)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	2,599.98	(2,599.98)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	10,000.02	8,929.94
Metro tap fee	0.00	416.67	(416.67)	0.00	2,500.02	(2,500.02)
Metro discharge fee	0.00	1,583.33	(1,583.33)	10,448.72	9,499.98	948.74
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	29,378.68	24,600.00	4,778.68

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For the Six Months Ending June 30, 2024

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,166.67	(1,166.67)	1,722.65	7,000.02	(5,277.37)
Bank charges	5.00	5.00	0.00	25.00	30.00	(5.00)
Board meeting compensation	400.00	416.67	(16.67)	2,500.00	2,500.02	(0.02)
Insurance expense	0.00	583.33	(583.33)	255.00	3,499.98	(3,244.98)
Legal Fees	0.00	750.00	(750.00)	81.00	4,500.00	(4,419.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	999.96	(999.96)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	169.98	(150.18)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	6,000.00	(6,000.00)
Rent expense	364.00	45.83	318.17	364.00	274.98	89.02
Service fees	1,272.44	1,166.67	105.77	16,723.01	7,000.02	9,722.99
Website fees	0.00	125.00	(125.00)	1,686.60	750.00	936.60
Tax collection fees, licences and fees	0.00	12.50	(12.50)	190.96	75.00	115.96
Telephone expense	0.00	27.50	(27.50)	0.00	165.00	(165.00)
Utilities expense	1,278.01	766.67	511.34	6,916.10	4,600.02	2,316.08
Total G and A Expenses	3,319.45	6,260.83	(2,941.38)	30,484.12	37,564.98	(7,080.86)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	4,448.97	4,449.96	(0.99)
Loan payments	0.00	1,916.67	(1,916.67)	7,266.89	11,500.02	(4,233.13)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	3,750.00	(3,750.00)
Total Non-Operating Expenses	0.00	3,283.33	(3,283.33)	21,375.86	19,699.98	1,675.88
Total Expenses	3,319.45	18,977.49	(15,658.04)	106,276.00	113,864.94	(7,588.94)
CASH BALANCE, ending	143,912.97	179,365.17	(35,452.20)	143,912.97	179,365.17	(35,452.20)
BANK BALANCES	Current		PREPARED BY: AMY PRICE			
Cash in bank-1stBank	35,949.29		SUSAN FINDLING, TREASURER			
Cashi in bank-1st Bank Savings	107,963.68					
	<u>\$ 143,912.97</u>					