

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Five Months Ending May 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	153,337.82	178,976.00	(25,638.18)	143,243.42	177,419.32	(34,175.90)
OPERATING REVENUE						
Water income	7,323.76	9,166.67	(1,842.91)	42,719.71	45,833.35	(3,113.64)
Water tap fee	0	558.33	(558.33)	0.00	2,791.65	(2,791.65)
Sewer income	6,615.00	7,416.67	(801.67)	39,160.87	37,083.35	2,077.52
Sewer tap fee	0.00	558.33	(558.33)	0.00	2,791.65	(2,791.65)
Service fees	0.00	20.83	(20.83)	0.00	104.15	(104.15)
Prepaid account	532.24	0.00	532.24	2,602.44	0.00	2,602.44
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	14,471.00	17,720.83	(3,249.83)	84,483.02	88,604.15	(4,121.13)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	6,875.00	(808.46)
Interest income	228.31	150.00	78.31	1,125.84	750.00	375.84
Miscellaneous income	0.00	8.33	(8.33)	757.42	41.65	715.77
Oil royalties	0.00	20.83	(20.83)	0.00	104.15	(104.15)
Specific ownership tax	0.00	91.67	(91.67)	168.93	458.35	(289.42)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	228.31	1,645.83	(1,417.52)	8,118.73	8,229.15	(110.42)
Total Revenue and Receipts	14,699.31	19,366.66	(4,667.35)	92,601.75	96,833.30	(4,231.55)
EXPENSES-WATER						
Chemicals & tests-water	561.75	333.33	228.42	1,909.25	1,666.65	242.60
Repairs and maintenance-water	2,694.46	5,000.00	(2,305.54)	23,128.09	25,000.00	(1,871.91)
Total Water Expenses	3,256.21	5,333.33	(2,077.12)	25,037.34	26,666.65	(1,629.31)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	2,166.65	(2,166.65)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	8,333.35	10,596.61
Metro tap fee	0.00	416.67	(416.67)	0.00	2,083.35	(2,083.35)
Metro discharge fee	5,220.50	1,583.33	3,637.17	10,448.72	7,916.65	2,532.07
Total Sewer Expenses	5,220.50	4,100.00	1,120.50	29,378.68	20,500.00	8,878.68

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For the Five Months Ending May 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	275.00	1,166.67	(891.67)	1,722.65	5,833.35	(4,110.70)
Bank charges	5.00	5.00	0.00	20.00	25.00	(5.00)
Board meeting compensation	400.00	416.67	(16.67)	2,100.00	2,083.35	16.65
Insurance expense	30.00	583.33	(553.33)	255.00	2,916.65	(2,661.65)
Legal Fees	0.00	750.00	(750.00)	81.00	3,750.00	(3,669.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	833.30	(833.30)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	19.80	141.65	(121.85)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	5,000.00	(5,000.00)
Rent expense	0.00	45.83	(45.83)	0.00	229.15	(229.15)
Service fees	2,711.87	1,166.67	1,545.20	15,450.57	5,833.35	9,617.22
Website fees	0.00	125.00	(125.00)	1,686.60	625.00	1,061.60
Tax collection fees, licences and fees	0.00	12.50	(12.50)	190.96	62.50	128.46
Telephone expense	0.00	27.50	(27.50)	0.00	137.50	(137.50)
Utilities expense	1,874.07	766.67	1,107.40	5,638.09	3,833.35	1,804.74
Total G and A Expenses	5,295.94	6,260.83	(964.89)	27,164.67	31,304.15	(4,139.48)
NON-OPERATING EXPENSES						
Interest expense-loans	4,448.97	741.66	3,707.31	4,448.97	3,708.30	740.67
Loan payments	7,266.89	1,916.67	5,350.22	7,266.89	9,583.35	(2,316.46)
Water Plant Fixed Asset-Handrails	9,660.00	0.00	9,660.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	3,125.00	(3,125.00)
Total Non-Operating Expenses	21,375.86	3,283.33	18,092.53	21,375.86	16,416.65	4,959.21
Total Expenses	35,148.51	18,977.49	16,171.02	102,956.55	94,887.45	8,069.10
CASH BALANCE, ending	132,888.62	179,365.17	(46,476.55)	132,888.62	179,365.17	(46,476.55)
BANK BALANCES	Current			PREPARED BY: AMY PRICE		
Cash in bank-1stBank	25,130.44			SUSAN FINDLING, TREASURER		
Cashi in bank-1st Bank Savings	107,758.18					
	<u>\$ 132,888.62</u>					