

TREASURER'S REPORT WITH BUDGET COMPARISON

For the Four Months Ending April 30, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	139,882.31	178,976.00	(39,093.69)	143,243.42	177,808.49	(34,565.07)
OPERATING REVENUE						
Water income	9,325.05	9,166.67	158.38	35,395.95	36,666.68	(1,270.73)
Water tap fee	0	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Sewer income	8,440.00	7,416.67	1,023.33	32,545.87	29,666.68	2,879.19
Sewer tap fee	0.00	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Service fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Prepaid account	385.00	0.00	385.00	2,070.20	0.00	2,070.20
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	18,150.05	17,720.83	429.22	70,012.02	70,883.32	(871.30)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	6,066.54	5,500.00	566.54
Interest income	235.16	150.00	85.16	897.53	600.00	297.53
Miscellaneous income	0.00	8.33	(8.33)	757.42	33.32	724.10
Oil royalties	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Specific ownership tax	0.00	91.67	(91.67)	168.93	366.68	(197.75)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	235.16	1,645.83	(1,410.67)	7,890.42	6,583.32	1,307.10
Total Revenue and Receipts	18,385.21	19,366.66	(981.45)	77,902.44	77,466.64	435.80
EXPENSES-WATER						
Chemicals & tests-water	0.00	333.33	(333.33)	1,347.50	1,333.32	14.18
Repairs and maintenance-water	0.00	5,000.00	(5,000.00)	20,433.63	20,000.00	433.63
Total Water Expenses	0.00	5,333.33	(5,333.33)	21,781.13	21,333.32	447.81
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	1,733.32	(1,733.32)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	18,929.96	6,666.68	12,263.28
Metro tap fee	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Metro discharge fee	0.00	1,583.33	(1,583.33)	5,228.22	6,333.32	(1,105.10)
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	24,158.18	16,400.00	7,758.18

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	277.50	1,166.67	(889.17)	1,447.65	4,666.68	(3,219.03)
Bank charges	0.00	5.00	(5.00)	15.00	20.00	(5.00)
Board meeting compensation	900.00	416.67	483.33	1,700.00	1,666.68	33.32
Insurance expense	225.00	583.33	(358.33)	225.00	2,333.32	(2,108.32)
Legal Fees	0.00	750.00	(750.00)	81.00	3,000.00	(2,919.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	666.64	(666.64)
Office supplies and Computer Maint.	19.80	28.33	(8.53)	19.80	113.32	(93.52)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)
Rent expense	0.00	45.83	(45.83)	0.00	183.32	(183.32)
Service fees	2,799.49	1,166.67	1,632.82	12,738.70	4,666.68	8,072.02
Website fees	696.60	125.00	571.60	1,686.60	500.00	1,186.60
Tax collection fees, licences and fees	0.00	12.50	(12.50)	190.96	50.00	140.96
Telephone expense	0.00	27.50	(27.50)	0.00	110.00	(110.00)
Utilities expense	11.31	766.67	(755.36)	3,764.02	3,066.68	697.34
Total G and A Expenses	<u>4,929.70</u>	<u>6,260.83</u>	<u>(1,331.13)</u>	<u>21,868.73</u>	<u>25,043.32</u>	<u>(3,174.59)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	0.00	2,966.64	(2,966.64)
Loan payments	0.00	1,916.67	(1,916.67)	0.00	7,666.68	(7,666.68)
Contingencies expense	0.00	625.00	(625.00)	0.00	2,500.00	(2,500.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>3,283.33</u>	<u>(3,283.33)</u>	<u>0.00</u>	<u>13,133.32</u>	<u>(13,133.32)</u>
Total Expenses	<u>4,929.70</u>	<u>18,977.49</u>	<u>(14,047.79)</u>	<u>67,808.04</u>	<u>75,909.96</u>	<u>(8,101.92)</u>
CASH BALANCE, ending	<u>153,337.82</u>	<u>179,365.17</u>	<u>(26,027.35)</u>	<u>153,337.82</u>	<u>179,365.17</u>	<u>(26,027.35)</u>
BANK BALANCES						
Cash in bank-1stBank	45,807.95					
Cashi in bank-1st Bank Savings	<u>107,529.87</u>					
	<u>\$ 153,337.82</u>					

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