

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Three Months Ending March 31, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	145,041.42	178,976.00	(33,934.58)	143,243.42	178,197.66	(34,954.24)
<b>OPERATING REVENUE</b>						
Water income	7,478.10	9,166.67	(1,688.57)	26,070.90	27,500.01	(1,429.11)
Water tap fee	0	558.33	(558.33)	0.00	1,674.99	(1,674.99)
Sewer income	7,023.04	7,416.67	(393.63)	24,105.87	22,250.01	1,855.86
Sewer tap fee	0.00	558.33	(558.33)	0.00	1,674.99	(1,674.99)
Service fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Prepaid account	790.00	0.00	790.00	1,685.20	0.00	1,685.20
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	15,291.14	17,720.83	(2,429.69)	51,861.97	53,162.49	(1,300.52)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	6,066.54	1,375.00	4,691.54	6,066.54	4,125.00	1,941.54
Interest income	211.70	150.00	61.70	662.37	450.00	212.37
Miscellaneous income	477.35	8.33	469.02	757.42	24.99	732.43
Oil royalties	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Specific ownership tax	68.93	91.67	(22.74)	168.93	275.01	(106.08)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	6,824.52	1,645.83	5,178.69	7,655.26	4,937.49	2,717.77
Total Revenue and Receipts	22,115.66	19,366.66	2,749.00	59,517.23	58,099.98	1,417.25
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	0.00	333.33	(333.33)	1,347.50	999.99	347.51
Repairs and maintenance-water	12,547.41	5,000.00	7,547.41	20,433.63	15,000.00	5,433.63
Total Water Expenses	12,547.41	5,333.33	7,214.08	21,781.13	15,999.99	5,781.14
<b>EXPENSES-SEWER</b>						
Engineering-sewer	0.00	433.33	(433.33)	0.00	1,299.99	(1,299.99)
Repairs and maintenance-sewer	(253.55)	1,666.67	(1,920.22)	18,929.96	5,000.01	13,929.95
Metro tap fee	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Metro discharge fee	5,228.22	1,583.33	3,644.89	5,228.22	4,749.99	478.23
Total Sewer Expenses	4,974.67	4,100.00	874.67	24,158.18	12,300.00	11,858.18

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	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	324.39	1,166.67	(842.28)	1,170.15	3,500.01	(2,329.86)
Bank charges	5.00	5.00	0.00	15.00	15.00	0.00
Board meeting compensation	100.00	416.67	(316.67)	800.00	1,250.01	(450.01)
Insurance expense	0.00	583.33	(583.33)	0.00	1,749.99	(1,749.99)
Legal Fees	0.00	750.00	(750.00)	81.00	2,250.00	(2,169.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	499.98	(499.98)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	0.00	84.99	(84.99)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	3,000.00	(3,000.00)
Rent expense	0.00	45.83	(45.83)	0.00	137.49	(137.49)
Service fees	7,874.21	1,166.67	6,707.54	9,939.21	3,500.01	6,439.20
Website fees	0.00	125.00	(125.00)	990.00	375.00	615.00
Tax collection fees, licences and fees	91.00	12.50	78.50	190.96	37.50	153.46
Telephone expense	0.00	27.50	(27.50)	0.00	82.50	(82.50)
Utilities expense	1,358.09	766.67	591.42	3,752.71	2,300.01	1,452.70
Total G and A Expenses	<u>9,752.69</u>	<u>6,260.83</u>	<u>3,491.86</u>	<u>16,939.03</u>	<u>18,782.49</u>	<u>(1,843.46)</u>
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	741.66	(741.66)	0.00	2,224.98	(2,224.98)
Loan payments	0.00	1,916.67	(1,916.67)	0.00	5,750.01	(5,750.01)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>3,283.33</u>	<u>(3,283.33)</u>	<u>0.00</u>	<u>9,849.99</u>	<u>(9,849.99)</u>
Total Expenses	<u>27,274.77</u>	<u>18,977.49</u>	<u>8,297.28</u>	<u>62,878.34</u>	<u>56,932.47</u>	<u>5,945.87</u>
CASH BALANCE, ending	<u>139,882.31</u>	<u>179,365.17</u>	<u>(39,482.86)</u>	<u>139,882.31</u>	<u>179,365.17</u>	<u>(39,482.86)</u>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	32,587.60					
Cashi in bank-1st Bank Savings	<u>107,294.71</u>					
	<u>\$ 139,882.31</u>					

PREPARED BY: AMY PRICE  
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