

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 29, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	135,308.14	178,976.00	(43,667.86)	143,243.42	178,586.83	(35,343.41)
OPERATING REVENUE						
Water income	8,490.25	9,166.67	(676.42)	18,592.80	18,333.34	259.46
Water tap fee	0	558.33	(558.33)	0.00	1,116.66	(1,116.66)
Sewer income	7,683.43	7,416.67	266.76	17,082.83	14,833.34	2,249.49
Sewer tap fee	0.00	558.33	(558.33)	0.00	1,116.66	(1,116.66)
Service fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Prepaid account	430.68	0.00	430.68	895.20	0.00	895.20
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,604.36	17,720.83	(1,116.47)	36,570.83	35,441.66	1,129.17
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	0.00	2,750.00	(2,750.00)
Interest income	209.65	150.00	59.65	450.67	300.00	150.67
Miscellaneous income	0.00	8.33	(8.33)	280.07	16.66	263.41
Oil royalties	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Specific ownership tax	100.00	91.67	8.33	100.00	183.34	(83.34)
Patronage Capital Refund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	309.65	1,645.83	(1,336.18)	830.74	3,291.66	(2,460.92)
Total Revenue and Receipts	16,914.01	19,366.66	(2,452.65)	37,401.57	38,733.32	(1,331.75)
EXPENSES-WATER						
Chemicals & tests-water	714.50	333.33	381.17	1,347.50	666.66	680.84
Repairs and maintenance-water	3,210.45	5,000.00	(1,789.55)	7,886.22	10,000.00	(2,113.78)
Total Water Expenses	3,924.95	5,333.33	(1,408.38)	9,233.72	10,666.66	(1,432.94)
EXPENSES-SEWER						
Engineering-sewer	0.00	433.33	(433.33)	0.00	866.66	(866.66)
Repairs and maintenance-sewer	0.00	1,666.67	(1,666.67)	19,183.51	3,333.34	15,850.17
Metro tap fee	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Metro discharge fee	0.00	1,583.33	(1,583.33)	0.00	3,166.66	(3,166.66)
Total Sewer Expenses	0.00	4,100.00	(4,100.00)	19,183.51	8,200.00	10,983.51

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 29, 2024

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	452.01	1,166.67	(714.66)	845.76	2,333.34	(1,487.58)
Bank charges	5.00	5.00	0.00	10.00	10.00	0.00
Board meeting compensation	200.00	416.67	(216.67)	700.00	833.34	(133.34)
Insurance expense	0.00	583.33	(583.33)	0.00	1,166.66	(1,166.66)
Legal Fees	0.00	750.00	(750.00)	81.00	1,500.00	(1,419.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	333.32	(333.32)
Office supplies and Computer Maint.	0.00	28.33	(28.33)	0.00	56.66	(56.66)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)
Rent expense	0.00	45.83	(45.83)	0.00	91.66	(91.66)
Service fees	1,175.90	1,166.67	9.23	2,065.00	2,333.34	(268.34)
Website fees	0.00	125.00	(125.00)	990.00	250.00	740.00
Tax collection fees, licences and fees	(0.04)	12.50	(12.54)	99.96	25.00	74.96
Telephone expense	0.00	27.50	(27.50)	0.00	55.00	(55.00)
Utilities expense	1,422.91	766.67	656.24	2,394.62	1,533.34	861.28
Total G and A Expenses	<u>3,255.78</u>	<u>6,260.83</u>	<u>(3,005.05)</u>	<u>7,186.34</u>	<u>12,521.66</u>	<u>(5,335.32)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	741.66	(741.66)	0.00	1,483.32	(1,483.32)
Loan payments	0.00	1,916.67	(1,916.67)	0.00	3,833.34	(3,833.34)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>3,283.33</u>	<u>(3,283.33)</u>	<u>0.00</u>	<u>6,566.66</u>	<u>(6,566.66)</u>
Total Expenses	<u>7,180.73</u>	<u>18,977.49</u>	<u>(11,796.76)</u>	<u>35,603.57</u>	<u>37,954.98</u>	<u>(2,351.41)</u>
CASH BALANCE, ending	<u>145,041.42</u>	<u>179,365.17</u>	<u>(34,323.75)</u>	<u>145,041.42</u>	<u>179,365.17</u>	<u>(34,323.75)</u>
BANK BALANCES						
Cash in bank-1stBank	37,958.41					
Cashi in bank-1st Bank Savings	<u>107,083.01</u>					
	<u>\$ 145,041.42</u>					

PREPARED BY: AMY PRICE
SUSAN FINDLING, TREASURER