

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Twelve Months Ending December 31, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	152,891.83	151,962.30	929.53	120,739.27	136,218.00	(15,478.73)
<b>OPERATING REVENUE</b>						
Water income	6,252.78	10,000.00	(3,747.22)	96,795.93	120,000.00	(23,204.07)
Water tap fee	0	558.33	(558.33)	0.00	6,699.96	(6,699.96)
Sewer income	5,774.16	7,250.00	(1,475.84)	86,079.96	87,000.00	(920.04)
Sewer tap fee	0.00	558.33	(558.33)	0.00	6,699.96	(6,699.96)
Service fees	0.00	20.83	(20.83)	0.00	249.96	(249.96)
Prepaid account	486.04	0.00	486.04	7,252.82	0.00	7,252.82
Reconnect/surcharge	0.00	18.75	(18.75)	450.00	225.00	225.00
Total Operating Revenue	12,512.98	18,406.24	(5,893.26)	190,578.71	220,874.88	(30,296.17)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	0.00	1,375.00	(1,375.00)	12,170.80	16,500.00	(4,329.20)
Interest income	211.38	10.83	200.55	1,906.36	129.96	1,776.40
Miscellaneous income	0.00	8.33	(8.33)	0.00	99.96	(99.96)
Oil royalties	0.00	20.83	(20.83)	0.00	249.96	(249.96)
Specific ownership tax	0.00	100.00	(100.00)	820.73	1,200.00	(379.27)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	600.00	(600.00)
Total Administrative Receipts	211.38	1,564.99	(1,353.61)	14,897.89	18,779.88	(3,881.99)
Total Revenue and Receipts	12,724.36	19,971.23	(7,246.87)	205,476.60	239,654.76	(34,178.16)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	0.00	333.33	(333.33)	2,259.30	3,999.96	(1,740.66)
Legal-water	2,118.00	0.00	2,118.00	2,118.00	0.00	2,118.00
Repairs and maintenance-water	420.96	1,666.67	(1,245.71)	65,235.75	20,000.04	45,235.71
Total Water Expenses	2,538.96	2,000.00	538.96	69,613.05	24,000.00	45,613.05
<b>EXPENSES-SEWER</b>						
Engineering-sewer	0.00	0.00	0.00	4,290.00	0.00	4,290.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	60,000.00	(58,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	5,000.04	(5,000.04)
Metro discharge fee	0.00	1,833.30	(1,833.30)	19,067.00	21,999.60	(2,932.60)
Total Sewer Expenses	0.00	7,249.97	(7,249.97)	24,543.25	86,999.64	(62,456.39)

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	10,277.95	325.00	9,952.95	21,577.57	3,900.00	17,677.57
Bank charges	5.00	5.00	0.00	123.00	60.00	63.00
Board meeting compensation	200.00	483.33	(283.33)	4,400.00	5,799.96	(1,399.96)
Insurance expense	0.00	533.33	(533.33)	5,714.00	6,399.96	(685.96)
Legal Fees	0.00	750.00	(750.00)	0.00	9,000.00	(9,000.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,999.92	(1,999.92)
Office supplies and printing	19.80	461.66	(441.86)	19.80	5,539.92	(5,520.12)
Operations fees	0.00	1,000.00	(1,000.00)	1,051.98	12,000.00	(10,948.02)
Rent expense	0.00	33.33	(33.33)	354.00	399.96	(45.96)
Service fees	1,818.27	2,416.66	(598.39)	12,372.85	28,999.92	(16,627.07)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	249.96	(249.96)
Telephone expense	0.00	27.50	(27.50)	0.00	330.00	(330.00)
Utilities expense	530.86	833.33	(302.47)	8,561.02	9,999.96	(1,438.94)
Total G and A Expenses	12,851.88	7,056.63	5,795.25	54,174.22	84,679.56	(30,505.34)
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	433.33	(433.33)	0.00	5,199.96	(5,199.96)
Loan payments	0.00	1,175.00	(1,175.00)	11,750.00	14,100.00	(2,350.00)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Sewer Fixed Asset-Additional Drain Line	6,981.93	0.00	6,981.93	6,981.93	0.00	6,981.93
Contingencies expense	0.00	625.00	(625.00)	6,250.00	7,500.00	(1,250.00)
Total Non-Operating Expenses	6,981.93	2,233.33	4,748.60	34,641.93	26,799.96	7,841.97
Total Expenses	22,372.77	18,539.93	3,832.84	182,972.45	222,479.16	(39,506.71)
CASH BALANCE, ending	143,243.42	153,393.60	(10,150.18)	143,243.42	153,393.60	(10,150.18)
<b>BANK BALANCES</b>						
Cash in bank-1stBank	36,611.08					
Cash in bank-1st Bank Savings	106,632.34					
	<u>\$ 143,243.42</u>					

PREPARED BY: AMY PRICE  
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