

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Eleventh Months Ending November 30, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	177,848.93	151,962.30	25,886.63	121,578.83	139,080.60	(17,501.77)
OPERATING REVENUE						
Water income	7,880.58	10,000.00	(2,119.42)	90,543.15	100,000.00	(9,456.85)
Water tap fee	0	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Sewer income	6,910.19	7,250.00	(339.81)	80,305.80	72,500.00	7,805.80
Sewer tap fee	0.00	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Service fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Prepaid account	563.62	0.00	563.62	6,766.78	0.00	6,766.78
Reconnect/surcharge	0.00	18.75	(18.75)	450.00	187.50	262.50
Total Operating Revenue	15,354.39	18,406.24	(3,051.85)	178,065.73	184,062.40	(5,996.67)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	12,170.80	13,750.00	(1,579.20)
Interest income	245.56	10.83	234.73	1,694.98	108.30	1,586.68
Miscellaneous income	0.00	8.33	(8.33)	0.00	83.30	(83.30)
Oil royalties	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Specific ownership tax	0.00	100.00	(100.00)	820.73	1,000.00	(179.27)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	500.00	(500.00)
Total Administrative Receipts	245.56	1,564.99	(1,319.43)	14,686.51	15,649.90	(963.39)
Total Revenue and Receipts	15,599.95	19,971.23	(4,371.28)	192,752.24	199,712.30	(6,960.06)
EXPENSES-WATER						
Chemicals & tests-water	360.50	333.33	27.17	2,259.30	3,333.30	(1,074.00)
Repairs and maintenance-water	21,808.92	1,666.67	20,142.25	64,814.79	16,666.70	48,148.09
Total Water Expenses	22,169.42	2,000.00	20,169.42	67,074.09	20,000.00	47,074.09
EXPENSES-SEWER						
Engineering-sewer	0.00	0.00	0.00	4,290.00	0.00	4,290.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	50,000.00	(48,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Metro discharge fee	4,425.50	1,833.30	2,592.20	19,067.00	18,333.00	734.00
Total Sewer Expenses	4,425.50	7,249.97	(2,824.47)	24,543.25	72,499.70	(47,956.45)

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	325.00	(325.00)	11,299.62	3,250.00	8,049.62
Bank charges	0.00	5.00	(5.00)	118.00	50.00	68.00
Board meeting compensation	400.00	483.33	(83.33)	4,200.00	4,833.30	(633.30)
Insurance expense	0.00	533.33	(533.33)	5,714.00	5,333.30	380.70
Legal Fees	0.00	750.00	(750.00)	0.00	7,500.00	(7,500.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,666.60	(1,666.60)
Office supplies and printing	0.00	461.66	(461.66)	0.00	4,616.60	(4,616.60)
Operations fees	0.00	1,000.00	(1,000.00)	1,051.98	10,000.00	(8,948.02)
Rent expense	0.00	33.33	(33.33)	354.00	333.30	20.70
Service fees	1,154.32	2,416.66	(1,262.34)	10,554.58	24,166.60	(13,612.02)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Telephone expense	0.00	27.50	(27.50)	0.00	275.00	(275.00)
Utilities expense	691.95	833.33	(141.38)	8,030.16	8,333.30	(303.14)
Total G and A Expenses	<u>2,246.27</u>	<u>7,056.63</u>	<u>(4,810.36)</u>	<u>41,322.34</u>	<u>70,566.30</u>	<u>(29,243.96)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	4,333.30	(4,333.30)
Loan payments	11,715.86	1,175.00	10,540.86	18,839.56	11,750.00	7,089.56
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
Total Non-Operating Expenses	<u>11,715.86</u>	<u>2,233.33</u>	<u>9,482.53</u>	<u>28,499.56</u>	<u>22,333.30</u>	<u>6,166.26</u>
Total Expenses	<u>40,557.05</u>	<u>18,539.93</u>	<u>22,017.12</u>	<u>161,439.24</u>	<u>185,399.30</u>	<u>(23,960.06)</u>
CASH BALANCE, ending	<u>152,891.83</u>	<u>153,393.60</u>	<u>(501.77)</u>	<u>152,891.83</u>	<u>153,393.60</u>	<u>(501.77)</u>
BANK BALANCES						
Cash in bank-1stBank	46,470.87					
Cash in bank-1st Bank Savings	<u>106,420.96</u>					
	<u>\$ 152,891.83</u>					

PREPARED BY: AMY PRICE
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