HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Ten Months Ending October 31, 2023

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	194,472.83	151,962.30	42,510.53	121,578.83	139,080.60	(17,501.77)
OPERATING REVENUE						
Water income	8,100.47	10,000.00	(1,899.53)	82,662.57	100,000.00	(17,337.43)
Water tap fee	0	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Sewer income	6,780.50	7,250.00	(469.50)	73,395.61	72,500.00	895.61
Sewer tap fee	0.00	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Service fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Prepaid account	673.52	0.00	673.52	6,203.16	0.00	6,203.16
Reconnect/surcharge	0.00	18.75	(18.75)	450.00	187.50	262.50
Total Operating Revenue	15,554.49	18,406.24	(2,851.75)	162,711.34	184,062.40	(21,351.06)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	12,170.80	13,750.00	(1,579.20)
Interest income	351.12	10.83	340.29	1,449.42	108.30	1,341.12
Miscellaneous income	0.00	8.33	(8.33)	0.00	83.30	(83.30)
Oil royalties	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Specific ownership tax	163.19	100.00	63.19	820.73	1,000.00	(179.27)
Patronge Capital Refund	0.00	50.00	(50.00)	0.00	500.00	(500.00)
Total Adminstrative Receipts	514.31	1,564.99	(1,050.68)	14,440.95	15,649.90	(1,208.95)
Total Revenue and Receipts	16,068.80	19,971.23	(3,902.43)	177,152.29	199,712.30	(22,560.01)
EXPENSES-WATER						
Chemicals & tests-water	356.25	333.33	22.92	1,898.80	3,333.30	(1,434.50)
Repairs and maintenance-water	23,705.34	1,666.67	22,038.67	43,005.87	16,666.70	26,339.17
Total Water Expenses	24,061.59	2,000.00	22,061.59	44,904.67	20,000.00	24,904.67
EXPENSES-SEWER						
Engineering-sewer	0.00	0.00	0.00	4,290.00	0.00	4,290.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	50,000.00	(48,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Metro discharge fee	0.00	1,833.30	(1,833.30)	14,641.50	18,333.00	(3,691.50)
Total Sewer Expenses	0.00	7,249.97	(7,249.97)	20,117.75	72,499.70	(52,381.95)

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	300.00	325.00	(25.00)	11,299.62	3,250.00	8,049.62
Bank charges	22.00	5.00	17.00	118.00	50.00	68.00
Board meeting compensation	400.00	483.33	(83.33)	3,800.00	4,833.30	(1,033.30)
Insurance expense	5,714.00	533.33	5,180.67	5,714.00	5,333.30	380.70
Legal Fees	0.00	750.00	(750.00)	0.00	7,500.00	(7,500.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,666.60	(1,666.60)
Office supplies and printing	0.00	461.66	(461.66)	0.00	4,616.60	(4,616.60)
Operations fees	549.75	1,000.00	(450.25)	1,051.98	10,000.00	(8,948.02)
Rent expense	0.00	33.33	(33.33)	354.00	333.30	20.70
Service fees	543.52	2,416.66	(1,873.14)	9,400.26	24,166.60	(14,766.34)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Telephone expense	0.00	27.50	(27.50)	0.00	275.00	(275.00)
Utilities expense	1,101.84	833.33	268.51	7,338.21	8,333.30	(995.09)
Total G and A Expenses	8,631.11	7,056.63	1,574.48	39,076.07	70,566.30	(31,490.23)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	4,333.30	(4,333.30)
Loan payments	0.00	1,175.00	(1,175.00)	7,123.70	11,750.00	(4,626.30)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
Total Non-Operating Expenses	0.00	2,233.33	(2,233.33)	16,783.70	22,333.30	(5,549.60)
Total Expenses	32,692.70	18,539.93	14,152.77	120,882.19	185,399.30	(64,517.11)
CASH BALANCE, ending	177,848.93	153,393.60	24,455.33	177,848.93	153,393.60	24,455.33

BANK BALANCES	Current
Cash in bank-1stBank	41,673.53
Cash in bank-1st Bank Savings	136,175.40
	$ 177,848.93

PREPARED BY: AMY PRICE
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