HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Nine Months Ending September 30, 2023

| | Current Actual | Current Budget | Variance Over (Under) | YTD Actual | YTD Budget | Variance Over (Under) |
|---|---|---|---|---|---|---|
| CASH BALANCE, beginning | 183,230.67 | 151,962.30 | 31,268.37 | 121,578.83 | 140,511.90 | (18,933.07) |
| **OPERATING REVENUE** | | | | | | |
| Water income | 9,240.15 | 10,000.00 | (759.85) | 74,562.10 | 90,000.00 | (15,437.90) |
| Water tap fee | 0 | 558.33 | (558.33) | 0.00 | 5,024.97 | (5,024.97) |
| Sewer income | 7,930.00 | 7,250.00 | 680.00 | 66,615.11 | 65,250.00 | 1,365.11 |
| Sewer tap fee | 0.00 | 558.33 | (558.33) | 0.00 | 5,024.97 | (5,024.97) |
| Service fees | 0.00 | 20.83 | (20.83) | 0.00 | 187.47 | (187.47) |
| Prepaid account | 485.00 | 0.00 | 485.00 | 5,529.64 | 0.00 | 5,529.64 |
| Reconnect/surcharge | 225.00 | 18.75 | 206.25 | 450.00 | 168.75 | 281.25 |
| Total Operating Revenue | 17,880.15 | 18,406.24 | (526.09) | 147,156.85 | 165,656.16 | (18,499.31) |
| **ADMINISTRATIVE RECEIPTS** | | | | | | |
| General property tax | 0.00 | 1,375.00 | (1,375.00) | 12,170.80 | 12,375.00 | (204.20) |
| Interest income | 290.44 | 10.83 | 279.61 | 1,098.30 | 97.47 | 1,000.83 |
| Miscellaneous income | 0.00 | 8.33 | (8.33) | 0.00 | 74.97 | (74.97) |
| Oil royalties | 0.00 | 20.83 | (20.83) | 0.00 | 187.47 | (187.47) |
| Specific ownership tax | 80.11 | 100.00 | (19.89) | 657.54 | 900.00 | (242.46) |
| Patronge Capital Refund | 0.00 | 50.00 | (50.00) | 0.00 | 450.00 | (450.00) |
| Total Adminstrative Receipts | 370.55 | 1,564.99 | (1,194.44) | 13,926.64 | 14,084.91 | (158.27) |
| Total Revenue and Receipts | 18,250.70 | 19,971.23 | (1,720.53) | 161,083.49 | 179,741.07 | (18,657.58) |
| **EXPENSES-WATER** | | | | | | |
| Chemicals & tests-water | 0.00 | 333.33 | (333.33) | 1,542.55 | 2,999.97 | (1,457.42) |
| Repairs and maintenance-water | 0.00 | 1,666.67 | (1,666.67) | 19,300.53 | 15,000.03 | 4,300.50 |
| Total Water Expenses | 0.00 | 2,000.00 | (2,000.00) | 20,843.08 | 18,000.00 | 2,843.08 |
| **EXPENSES-SEWER** | | | | | | |
| Engineering-sewer | 4,290.00 | 0.00 | 4,290.00 | 4,290.00 | 0.00 | 4,290.00 |
| Repairs and maintenance-sewer | 0.00 | 5,000.00 | (5,000.00) | 1,186.25 | 45,000.00 | (43,813.75) |
| Metro tap fee | 0.00 | 416.67 | (416.67) | 0.00 | 3,750.03 | (3,750.03) |
| Metro discharge fee | 0.00 | 1,833.30 | (1,833.30) | 14,641.50 | 16,499.70 | (1,858.20) |
| Total Sewer Expenses | 4,290.00 | 7,249.97 | (2,959.97) | 20,117.75 | 65,249.73 | (45,131.98) |

HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Nine Months Ending September 30, 2023

| | Current Actual | Current Budget | Variance Over (Under) | YTD Actual | YTD Budget | Variance Over (Under) |
|---|---|---|---|---|---|---|
| **GENERAL AND ADMINISTRATIVE EXPENSES** | | | | | | |
| Accounting fees | 612.50 | 325.00 | 287.50 | 10,999.62 | 2,925.00 | 8,074.62 |
| Bank charges | 10.00 | 5.00 | 5.00 | 96.00 | 45.00 | 51.00 |
| Board meeting compensation | 500.00 | 483.33 | 16.67 | 3,400.00 | 4,349.97 | (949.97) |
| Insurance expense | 0.00 | 533.33 | (533.33) | 0.00 | 4,799.97 | (4,799.97) |
| Legal Fees | 0.00 | 750.00 | (750.00) | 0.00 | 6,750.00 | (6,750.00) |
| Miscellaneous expense | 0.00 | 166.66 | (166.66) | 0.00 | 1,499.94 | (1,499.94) |
| Office supplies and printing | 0.00 | 461.66 | (461.66) | 0.00 | 4,154.94 | (4,154.94) |
| Operations fees | 0.00 | 1,000.00 | (1,000.00) | 502.23 | 9,000.00 | (8,497.77) |
| Rent expense | 0.00 | 33.33 | (33.33) | 354.00 | 299.97 | 54.03 |
| Service fees | 592.56 | 2,416.66 | (1,824.10) | 8,856.74 | 21,749.94 | (12,893.20) |
| Tax collection fees, licences and fees | 0.00 | 20.83 | (20.83) | 0.00 | 187.47 | (187.47) |
| Telephone expense | 0.00 | 27.50 | (27.50) | 0.00 | 247.50 | (247.50) |
| Utilities expense | 1,003.48 | 833.33 | 170.15 | 6,236.37 | 7,499.97 | (1,263.60) |
| Total G and A Expenses | 2,718.54 | 7,056.63 | (4,338.09) | 30,444.96 | 63,509.67 | (33,064.71) |
| **NON-OPERATING EXPENSES** | | | | | | |
| Interest expense-loans | 0.00 | 433.33 | (433.33) | 0.00 | 3,899.97 | (3,899.97) |
| Loan payments | 0.00 | 1,175.00 | (1,175.00) | 7,123.70 | 10,575.00 | (3,451.30) |
| Water Plant Fixed Asset-Handrails | 0.00 | 0.00 | 0.00 | 9,660.00 | 0.00 | 9,660.00 |
| Contingencies expense | 0.00 | 625.00 | (625.00) | 0.00 | 5,625.00 | (5,625.00) |
| Total Non-Operating Expenses | 0.00 | 2,233.33 | (2,233.33) | 16,783.70 | 20,099.97 | (3,316.27) |
| Total Expenses | 7,008.54 | 18,539.93 | (11,531.39) | 88,189.49 | 166,859.37 | (78,669.88) |
| CASH BALANCE, ending | 194,472.83 | 153,393.60 | 41,079.23 | 194,472.83 | 153,393.60 | 41,079.23 |

| BANK BALANCES | Current |
|---|---|
| Cash in bank-1stBank | 28,648.55 |
| Cash in bank-1st Bank Savings | 165,824.28 |
| | $ 194,472.83 |

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