HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Eight Months Ending August 31, 2023

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	175,508.67	151,962.30	23,546.37	121,578.83	141,943.20	(20,364.37)
OPERATING REVENUE						
Water income	9,006.97	10,000.00	(993.03)	65,321.95	80,000.00	(14,678.05)
Water tap fee	0	558.33	(558.33)	0.00	4,466.64	(4,466.64)
Sewer income	7,911.69	7,250.00	661.69	58,685.11	58,000.00	685.11
Sewer tap fee	0.00	558.33	(558.33)	0.00	4,466.64	(4,466.64)
Service fees	0.00	20.83	(20.83)	0.00	166.64	(166.64)
Prepaid account	609.94	0.00	609.94	5,044.64	0.00	5,044.64
Reconnect/surcharge	225.00	18.75	206.25	225.00	150.00	75.00
Total Operating Revenue	17,753.60	18,406.24	(652.64)	129,276.70	147,249.92	(17,973.22)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,375.00	(1,375.00)	12,170.80	11,000.00	1,170.80
Interest income	300.15	10.83	289.32	807.86	86.64	721.22
Miscellaneous income	0.00	8.33	(8.33)	0.00	66.64	(66.64)
Oil royalties	0.00	20.83	(20.83)	0.00	166.64	(166.64)
Specific ownership tax	81.10	100.00	(18.90)	577.43	800.00	(222.57)
Patronge Capital Refund	0.00	50.00	(50.00)	0.00	400.00	(400.00)
Total Adminstrative Receipts	381.25	1,564.99	(1,183.74)	13,556.09	12,519.92	1,036.17
Total Revenue and Receipts	18,134.85	19,971.23	(1,836.38)	142,832.79	159,769.84	(16,937.05)
EXPENSES-WATER						
Chemicals & tests-water	44.00	333.33	(289.33)	1,542.55	2,666.64	(1,124.09)
Repairs and maintenance-water	3,785.50	1,666.67	2,118.83	19,300.53	13,333.36	5,967.17
Total Water Expenses	3,829.50	2,000.00	1,829.50	20,843.08	16,000.00	4,843.08
EXPENSES-SEWER						
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	40,000.00	(38,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	3,333.36	(3,333.36)
Metro discharge fee	4,425.50	1,833.30	2,592.20	14,641.50	14,666.40	(24.90)
Total Sewer Expenses	4,425.50	7,249.97	(2,824.47)	15,827.75	57,999.76	(42,172.01)

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For the Eight Months Ending August 31, 2023

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	325.00	(325.00)	10,387.12	2,600.00	7,787.12
Bank charges	10.00	5.00	5.00	86.00	40.00	46.00
Board meeting compensation	300.00	483.33	(183.33)	2,900.00	3,866.64	(966.64)
Insurance expense	0.00	533.33	(533.33)	0.00	4,266.64	(4,266.64)
Legal Fees	0.00	750.00	(750.00)	0.00	6,000.00	(6,000.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,333.28	(1,333.28)
Office supplies and printing	0.00	461.66	(461.66)	0.00	3,693.28	(3,693.28)
Operations fees	0.00	1,000.00	(1,000.00)	502.23	8,000.00	(7,497.77)
Rent expense	0.00	33.33	(33.33)	354.00	266.64	87.36
Service fees	859.96	2,416.66	(1,556.70)	8,264.18	19,333.28	(11,069.10)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	166.64	(166.64)
Telephone expense	0.00	27.50	(27.50)	0.00	220.00	(220.00)
Utilities expense	987.89	833.33	154.56	5,232.89	6,666.64	(1,433.75)
Total G and A Expenses	2,157.85	7,056.63	(4,898.78)	27,726.42	56,453.04	(28,726.62)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	3,466.64	(3,466.64)
Loan payments	0.00	1,175.00	(1,175.00)	7,123.70	9,400.00	(2,276.30)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	5,000.00	(5,000.00)
Total Non-Operating Expenses	0.00	2,233.33	(2,233.33)	16,783.70	17,866.64	(1,082.94)
Total Expenses	10,412.85	18,539.93	(8,127.08)	81,180.95	148,319.44	(67,138.49)
CASH BALANCE, ending	183,230.67	153,393.60	29,837.07	183,230.67	153,393.60	29,837.07

BANK BALANCES	Current
Cash in bank-1stBank	37,696.83
Cash in bank-1st Bank Savings	145,533.84
	$ 183,230.67

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