

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Seven Months Ending July 31, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	159,694.39	151,962.30	7,732.09	121,578.83	143,374.50	(21,795.67)
OPERATING REVENUE						
Water income	8,672.02	10,000.00	(1,327.98)	56,314.98	70,000.00	(13,685.02)
Water tap fee	0	558.33	(558.33)	0.00	3,908.31	(3,908.31)
Sewer income	6,441.66	7,250.00	(808.34)	50,773.42	50,750.00	23.42
Sewer tap fee	0.00	558.33	(558.33)	0.00	3,908.31	(3,908.31)
Service fees	0.00	20.83	(20.83)	0.00	145.81	(145.81)
Prepaid account	583.36	0.00	583.36	4,434.70	0.00	4,434.70
Reconnect/surcharge	0.00	18.75	(18.75)	0.00	131.25	(131.25)
Total Operating Revenue	15,697.04	18,406.24	(2,709.20)	111,523.10	128,843.68	(17,320.58)
ADMINISTRATIVE RECEIPTS						
General property tax	3,452.01	1,375.00	2,077.01	12,170.80	9,625.00	2,545.80
Interest income	265.34	10.83	254.51	507.71	75.81	431.90
Miscellaneous income	0.00	8.33	(8.33)	0.00	58.31	(58.31)
Oil royalties	0.00	20.83	(20.83)	0.00	145.81	(145.81)
Specific ownership tax	0.00	100.00	(100.00)	496.33	700.00	(203.67)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	350.00	(350.00)
Total Administrative Receipts	3,717.35	1,564.99	2,152.36	13,174.84	10,954.93	2,219.91
Total Revenue and Receipts	19,414.39	19,971.23	(556.84)	124,697.94	139,798.61	(15,100.67)
EXPENSES-WATER						
Chemicals & tests-water	262.00	333.33	(71.33)	1,498.55	2,333.31	(834.76)
Repairs and maintenance-water	874.20	1,666.67	(792.47)	15,515.03	11,666.69	3,848.34
Total Water Expenses	1,136.20	2,000.00	(863.80)	17,013.58	14,000.00	3,013.58
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	35,000.00	(33,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	2,916.69	(2,916.69)
Metro discharge fee	0.00	1,833.30	(1,833.30)	10,216.00	12,833.10	(2,617.10)
Total Sewer Expenses	0.00	7,249.97	(7,249.97)	11,402.25	50,749.79	(39,347.54)

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	325.00	(325.00)	10,387.12	2,275.00	8,112.12
Bank charges	10.00	5.00	5.00	76.00	35.00	41.00
Board meeting compensation	200.00	483.33	(283.33)	2,600.00	3,383.31	(783.31)
Insurance expense	0.00	533.33	(533.33)	0.00	3,733.31	(3,733.31)
Legal Fees	0.00	750.00	(750.00)	0.00	5,250.00	(5,250.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	1,166.62	(1,166.62)
Office supplies and printing	0.00	461.66	(461.66)	0.00	3,231.62	(3,231.62)
Operations fees	502.23	1,000.00	(497.77)	502.23	7,000.00	(6,497.77)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	354.00	233.31	120.69
Service fees	1,113.66	2,416.66	(1,303.00)	7,404.22	16,916.62	(9,512.40)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	145.81	(145.81)
Telephone expense	0.00	27.50	(27.50)	0.00	192.50	(192.50)
Utilities expense	638.02	833.33	(195.31)	4,245.00	5,833.31	(1,588.31)
Total G and A Expenses	<u>2,463.91</u>	<u>7,056.63</u>	<u>(4,592.72)</u>	<u>25,568.57</u>	<u>49,396.41</u>	<u>(23,827.84)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	3,033.31	(3,033.31)
Bond payments	0.00	0.00	0.00	0.00	0.00	0.00
Loan payments	0.00	1,175.00	(1,175.00)	7,123.70	8,225.00	(1,101.30)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>2,233.33</u>	<u>(2,233.33)</u>	<u>16,783.70</u>	<u>15,633.31</u>	<u>1,150.39</u>
Total Expenses	<u>3,600.11</u>	<u>18,539.93</u>	<u>(14,939.82)</u>	<u>70,768.10</u>	<u>129,779.51</u>	<u>(59,011.41)</u>
CASH BALANCE, ending	<u>175,508.67</u>	<u>153,393.60</u>	<u>22,115.07</u>	<u>175,508.67</u>	<u>153,393.60</u>	<u>22,115.07</u>
BANK BALANCES						
Cash in bank-1stBank	50,274.98					
Cash in bank-1st Bank Savings	<u>125,233.69</u>					
	<u>\$ 175,508.67</u>					

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