

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Six Months Ending June 30, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	154,999.69	151,962.30	3,037.39	121,578.83	130,855.92	(9,277.09)
<b>OPERATING REVENUE</b>						
Water income	7,669.55	10,000.00	(2,330.45)	47,642.96	40,000.00	7,642.96
Water tap fee	0	558.33	(558.33)	0.00	3,349.98	(3,349.98)
Sewer income	6,905.00	7,250.00	(345.00)	44,331.76	43,500.00	831.76
Sewer tap fee	0.00	558.33	(558.33)	0.00	3,349.98	(3,349.98)
Service fees	0.00	20.83	(20.83)	0.00	124.98	(124.98)
Prepaid account	890.42	0.00	890.42	3,851.34	0.00	3,851.34
Reconnect/surcharge	0.00	18.75	(18.75)	0.00	112.50	(112.50)
Total Operating Revenue	15,464.97	18,406.24	(2,941.27)	95,826.06	90,437.44	5,388.62
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	0.00	1,375.00	(1,375.00)	8,718.79	5,500.00	3,218.79
Interest income	108.43	10.83	97.60	242.37	43.32	199.05
Miscellaneous income	0.00	8.33	(8.33)	0.00	33.32	(33.32)
Oil royalties	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Specific ownership tax	417.72	100.00	317.72	496.33	400.00	96.33
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	200.00	(200.00)
Total Administrative Receipts	526.15	1,564.99	(1,038.84)	9,457.49	6,259.96	3,197.53
Total Revenue and Receipts	15,991.12	19,971.23	(3,980.11)	105,283.55	96,697.40	8,586.15
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	354.35	333.33	21.02	1,236.55	1,333.32	(96.77)
Repairs and maintenance-water	5,163.35	1,666.67	3,496.68	14,640.83	6,666.68	7,974.15
Total Water Expenses	5,517.70	2,000.00	3,517.70	15,877.38	8,000.00	7,877.38
<b>EXPENSES-SEWER</b>						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	20,000.00	(18,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Metro discharge fee	4,425.50	1,833.30	2,592.20	10,216.00	7,333.20	2,882.80
Total Sewer Expenses	4,425.50	7,249.97	(2,824.47)	11,402.25	28,999.88	(17,597.63)

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Six Months Ending June 30, 2023

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	1,187.50	325.00	862.50	10,387.12	1,300.00	9,087.12
Bank charges	0.00	5.00	(5.00)	66.00	20.00	46.00
Board meeting compensation	200.00	483.33	(283.33)	2,400.00	1,933.32	466.68
Insurance expense	0.00	533.33	(533.33)	0.00	2,133.32	(2,133.32)
Legal Fees	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)
Miscellaneous expense	(2,000.00)	166.66	(2,166.66)	0.00	666.64	(666.64)
Office supplies and printing	0.00	461.66	(461.66)	0.00	1,846.64	(1,846.64)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	354.00	33.33	320.67	354.00	133.32	220.68
Service fees	758.66	2,416.66	(1,658.00)	6,290.56	9,666.64	(3,376.08)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Telephone expense	0.00	27.50	(27.50)	0.00	110.00	(110.00)
Utilities expense	853.06	833.33	19.73	3,606.98	3,333.32	273.66
Total G and A Expenses	1,353.22	7,056.63	(5,703.41)	23,104.66	28,226.52	(5,121.86)
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	433.33	(433.33)	0.00	1,733.32	(1,733.32)
Bond payments	0.00	0.00	0.00	0.00	0.00	0.00
Loan payments	0.00	1,175.00	(1,175.00)	7,123.70	4,700.00	2,423.70
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	2,500.00	(2,500.00)
Total Non-Operating Expenses	0.00	2,233.33	(2,233.33)	16,783.70	8,933.32	7,850.38
Total Expenses	11,296.42	18,539.93	(7,243.51)	67,167.99	74,159.72	(6,991.73)
CASH BALANCE, ending	159,694.39	153,393.60	6,300.79	159,694.39	153,393.60	6,300.79
<b>BANK BALANCES</b>						
Cash in bank-1stBank	34,726.04					
Cash in bank-1st Bank Savings	124,968.35					
	<u>\$ 159,694.39</u>					

PREPARED BY: AMY PRICE  
SUSAN FINDLING, TREASURER