

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Five Months Ending May 31, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	150,546.29	151,962.30	(1,416.01)	126,170.99	147,668.40	(21,497.41)
OPERATING REVENUE						
Water income	10,951.72	10,000.00	951.72	39,973.41	40,000.00	(26.59)
Water tap fee	0	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Sewer income	9,901.69	7,250.00	2,651.69	37,426.76	29,000.00	8,426.76
Sewer tap fee	0.00	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Service fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Prepaid account	1,348.51	0.00	1,348.51	2,960.92	0.00	2,960.92
Reconnect/surcharge	0.00	18.75	(18.75)	0.00	75.00	(75.00)
Total Operating Revenue	22,201.92	18,406.24	3,795.68	80,361.09	73,624.96	6,736.13
ADMINISTRATIVE RECEIPTS						
General property tax	1,798.43	1,375.00	423.43	8,718.79	5,500.00	3,218.79
Interest income	41.91	10.83	31.08	133.94	43.32	90.62
Miscellaneous income	0.00	8.33	(8.33)	0.00	33.32	(33.32)
Oil royalties	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Specific ownership tax	0.00	100.00	(100.00)	78.61	400.00	(321.39)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	200.00	(200.00)
Total Administrative Receipts	1,840.34	1,564.99	275.35	8,931.34	6,259.96	2,671.38
Total Revenue and Receipts	24,042.26	19,971.23	4,071.03	89,292.43	79,884.92	9,407.51
EXPENSES-WATER						
Chemicals & tests-water	44.00	333.33	(289.33)	882.20	1,333.32	(451.12)
Repairs and maintenance-water	2,313.86	1,666.67	647.19	9,477.48	6,666.68	2,810.80
Total Water Expenses	2,357.86	2,000.00	357.86	10,359.68	8,000.00	2,359.68
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	20,000.00	(18,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Metro discharge fee	1,365.00	1,833.30	(468.30)	5,790.50	7,333.20	(1,542.70)
Total Sewer Expenses	1,365.00	7,249.97	(5,884.97)	6,976.75	28,999.88	(22,023.13)

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For the Five Months Ending May 31, 2023

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	400.00	325.00	75.00	9,199.62	1,300.00	7,899.62
Bank charges	14.00	5.00	9.00	66.00	20.00	46.00
Board meeting compensation	700.00	483.33	216.67	2,200.00	1,933.32	266.68
Insurance expense	0.00	533.33	(533.33)	0.00	2,133.32	(2,133.32)
Legal Fees	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)
Miscellaneous expense	2,000.00	166.66	1,833.34	2,000.00	666.64	1,333.36
Office supplies and printing	0.00	461.66	(461.66)	0.00	1,846.64	(1,846.64)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	133.32	(133.32)
Service fees	869.77	2,416.66	(1,546.89)	5,531.90	9,666.64	(4,134.74)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Telephone expense	0.00	27.50	(27.50)	0.00	110.00	(110.00)
Utilities expense	166.37	833.33	(666.96)	2,753.92	3,333.32	(579.40)
Total G and A Expenses	<u>4,150.14</u>	<u>7,056.63</u>	<u>(2,906.49)</u>	<u>21,751.44</u>	<u>28,226.52</u>	<u>(6,475.08)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	4,592.16	433.33	4,158.83	4,592.16	1,733.32	2,858.84
Bond payments	0.00	0.00	0.00	0.00	0.00	0.00
Loan payments	7,123.70	1,175.00	5,948.70	7,123.70	4,700.00	2,423.70
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	2,500.00	(2,500.00)
Total Non-Operating Expenses	<u>11,715.86</u>	<u>2,233.33</u>	<u>9,482.53</u>	<u>21,375.86</u>	<u>8,933.32</u>	<u>12,442.54</u>
Total Expenses	<u>19,588.86</u>	<u>18,539.93</u>	<u>1,048.93</u>	<u>60,463.73</u>	<u>74,159.72</u>	<u>(13,695.99)</u>
CASH BALANCE, ending	<u>154,999.69</u>	<u>153,393.60</u>	<u>1,606.09</u>	<u>154,999.69</u>	<u>153,393.60</u>	<u>1,606.09</u>
BANK BALANCES						
Cash in bank-1stBank	50,139.77					
Cash in bank-1st Bank Savings	<u>104,859.92</u>					
	<u>\$ 154,999.69</u>					

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