

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Four Months Ending April 30, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	145,981.78	151,962.30	(5,980.52)	126,170.99	147,668.40	(21,497.41)
OPERATING REVENUE						
Water income	4,552.39	10,000.00	(5,447.61)	29,021.69	40,000.00	(10,978.31)
Water tap fee	0	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Sewer income	4,916.69	7,250.00	(2,333.31)	27,525.07	29,000.00	(1,474.93)
Sewer tap fee	0.00	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Service fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Prepaid account	263.51	0.00	263.51	1,612.41	0.00	1,612.41
Reconnect/surcharge	0.00	18.75	(18.75)	0.00	75.00	(75.00)
Total Operating Revenue	9,732.59	18,406.24	(8,673.65)	58,159.17	73,624.96	(15,465.79)
ADMINISTRATIVE RECEIPTS						
General property tax	1,246.82	1,375.00	(128.18)	6,920.36	5,500.00	1,420.36
Interest income	32.52	10.83	21.69	92.03	43.32	48.71
Miscellaneous income	0.00	8.33	(8.33)	0.00	33.32	(33.32)
Oil royalties	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Specific ownership tax	0.00	100.00	(100.00)	78.61	400.00	(321.39)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	200.00	(200.00)
Total Administrative Receipts	1,279.34	1,564.99	(285.65)	7,091.00	6,259.96	831.04
Total Revenue and Receipts	11,011.93	19,971.23	(8,959.30)	65,250.17	79,884.92	(14,634.75)
EXPENSES-WATER						
Chemicals & tests-water	454.20	333.33	120.87	838.20	1,333.32	(495.12)
Repairs and maintenance-water	2,970.60	1,666.67	1,303.93	7,163.62	6,666.68	496.94
Total Water Expenses	3,424.80	2,000.00	1,424.80	8,001.82	8,000.00	1.82
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	20,000.00	(18,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Metro discharge fee	0.00	1,833.30	(1,833.30)	4,425.50	7,333.20	(2,907.70)
Total Sewer Expenses	0.00	7,249.97	(7,249.97)	5,611.75	28,999.88	(23,388.13)

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	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	325.00	(325.00)	8,799.62	1,300.00	7,499.62
Bank charges	10.00	5.00	5.00	52.00	20.00	32.00
Board meeting compensation	300.00	483.33	(183.33)	1,500.00	1,933.32	(433.32)
Insurance expense	0.00	533.33	(533.33)	0.00	2,133.32	(2,133.32)
Legal Fees	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	666.64	(666.64)
Office supplies and printing	0.00	461.66	(461.66)	0.00	1,846.64	(1,846.64)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	133.32	(133.32)
Service fees	2,057.79	2,416.66	(358.87)	4,662.13	9,666.64	(5,004.51)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Telephone expense	0.00	27.50	(27.50)	0.00	110.00	(110.00)
Utilities expense	654.83	833.33	(178.50)	2,587.55	3,333.32	(745.77)
Total G and A Expenses	<u>3,022.62</u>	<u>7,056.63</u>	<u>(4,034.01)</u>	<u>17,601.30</u>	<u>28,226.52</u>	<u>(10,625.22)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	1,733.32	(1,733.32)
Bond payments	0.00	0.00	0.00	0.00	0.00	0.00
Loan payments	0.00	1,175.00	(1,175.00)	0.00	4,700.00	(4,700.00)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	2,500.00	(2,500.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>2,233.33</u>	<u>(2,233.33)</u>	<u>9,660.00</u>	<u>8,933.32</u>	<u>726.68</u>
Total Expenses	<u>6,447.42</u>	<u>18,539.93</u>	<u>(12,092.51)</u>	<u>40,874.87</u>	<u>74,159.72</u>	<u>(33,284.85)</u>
CASH BALANCE, ending	<u>150,546.29</u>	<u>153,393.60</u>	<u>(2,847.31)</u>	<u>150,546.29</u>	<u>153,393.60</u>	<u>(2,847.31)</u>
BANK BALANCES						
Cash in bank-1stBank	65,728.28					
Cash in bank-1st Bank Savings	<u>84,818.01</u>					
	<u>\$ 150,546.29</u>					

PREPARED BY: AMY PRICE
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