

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Three Months Ending March 31, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	127,258.59	151,962.30	(24,703.71)	126,170.99	149,099.70	(22,928.71)
<b>OPERATING REVENUE</b>						
Water income	8,547.49	10,000.00	(1,452.51)	24,469.30	30,000.00	(5,530.70)
Water tap fee	0	558.33	(558.33)	0.00	1,674.99	(1,674.99)
Sewer income	7,979.76	7,250.00	729.76	22,608.38	21,750.00	858.38
Sewer tap fee	0.00	558.33	(558.33)	0.00	1,674.99	(1,674.99)
Service fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Prepaid account	201.27	0.00	201.27	1,348.90	0.00	1,348.90
Reconnect/surcharge	0.00	18.75	(18.75)	0.00	56.25	(56.25)
Total Operating Revenue	16,728.52	18,406.24	(1,677.72)	48,426.58	55,218.72	(6,792.14)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	5,196.29	1,375.00	3,821.29	5,673.54	4,125.00	1,548.54
Interest income	25.72	10.83	14.89	59.51	32.49	27.02
Miscellaneous income	0.00	8.33	(8.33)	0.00	24.99	(24.99)
Oil royalties	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Specific ownership tax	0.00	100.00	(100.00)	78.61	300.00	(221.39)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	150.00	(150.00)
Total Administrative Receipts	5,222.01	1,564.99	3,657.02	5,811.66	4,694.97	1,116.69
Total Revenue and Receipts	21,950.53	19,971.23	1,979.30	54,238.24	59,913.69	(5,675.45)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	44.00	333.33	(289.33)	384.00	999.99	(615.99)
Repairs and maintenance-water	1,594.20	1,666.67	(72.47)	4,193.02	5,000.01	(806.99)
Total Water Expenses	1,638.20	2,000.00	(361.80)	4,577.02	6,000.00	(1,422.98)
<b>EXPENSES-SEWER</b>						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	0.00	5,000.00	(5,000.00)	1,186.25	15,000.00	(13,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Metro discharge fee	0.00	1,833.30	(1,833.30)	4,425.50	5,499.90	(1,074.40)
Total Sewer Expenses	0.00	7,249.97	(7,249.97)	5,611.75	21,749.91	(16,138.16)

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	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	0.00	325.00	(325.00)	8,799.62	975.00	7,824.62
Bank charges	10.00	5.00	5.00	42.00	15.00	27.00
Board meeting compensation	400.00	483.33	(83.33)	1,200.00	1,449.99	(249.99)
Insurance expense	0.00	533.33	(533.33)	0.00	1,599.99	(1,599.99)
Legal Fees	0.00	750.00	(750.00)	0.00	2,250.00	(2,250.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	499.98	(499.98)
Office supplies and printing	0.00	461.66	(461.66)	0.00	1,384.98	(1,384.98)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	3,000.00	(3,000.00)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	99.99	(99.99)
Service fees	571.89	2,416.66	(1,844.77)	2,604.34	7,249.98	(4,645.64)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Telephone expense	0.00	27.50	(27.50)	0.00	82.50	(82.50)
Utilities expense	607.25	833.33	(226.08)	1,932.72	2,499.99	(567.27)
Total G and A Expenses	1,589.14	7,056.63	(5,467.49)	14,578.68	21,169.89	(6,591.21)
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	433.33	(433.33)	0.00	1,299.99	(1,299.99)
Bond payments	0.00	0.00	0.00	0.00	0.00	0.00
Loan payments	0.00	1,175.00	(1,175.00)	0.00	3,525.00	(3,525.00)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Total Non-Operating Expenses	0.00	2,233.33	(2,233.33)	9,660.00	6,699.99	2,960.01
Total Expenses	3,227.34	18,539.93	(15,312.59)	34,427.45	55,619.79	(21,192.34)
CASH BALANCE, ending	145,981.78	153,393.60	(7,411.82)	145,981.78	153,393.60	(7,411.82)
<b>BANK BALANCES</b>						
Cash in bank-1stBank	61,196.29					
Cash in bank-1st Bank Savings	84,785.49					
	<u>\$ 145,981.78</u>					

PREPARED BY: AMY PRICE  
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