

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 28, 2023

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	126,568.23	150,531.00	(23,962.77)	126,170.99	149,099.70	(22,928.71)
OPERATING REVENUE						
Water income	8,035.77	10,000.00	(1,964.23)	15,921.81	20,000.00	(4,078.19)
Water tap fee	0	558.33	(558.33)	0.00	1,116.66	(1,116.66)
Sewer income	7,416.93	7,250.00	166.93	14,628.62	14,500.00	128.62
Sewer tap fee	0.00	558.33	(558.33)	0.00	1,116.66	(1,116.66)
Service fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Prepaid account	320.01	0.00	320.01	1,147.63	0.00	1,147.63
Reconnect/surcharge	0.00	18.75	(18.75)	0.00	37.50	(37.50)
Total Operating Revenue	15,772.71	18,406.24	(2,633.53)	31,698.06	36,812.48	(5,114.42)
ADMINISTRATIVE RECEIPTS						
General property tax	477.25	1,375.00	(897.75)	477.25	2,750.00	(2,272.75)
Interest income	13.33	10.83	2.50	33.79	21.66	12.13
Miscellaneous income	0.00	8.33	(8.33)	0.00	16.66	(16.66)
Oil royalties	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Specific ownership tax	0.00	100.00	(100.00)	78.61	200.00	(121.39)
Patronage Capital Refund	0.00	50.00	(50.00)	0.00	100.00	(100.00)
Total Administrative Receipts	490.58	1,564.99	(1,074.41)	589.65	3,129.98	(2,540.33)
Total Revenue and Receipts	16,263.29	19,971.23	(3,707.94)	32,287.71	39,942.46	(7,654.75)
EXPENSES-WATER						
Chemicals & tests-water	44.00	333.33	(289.33)	340.00	666.66	(326.66)
Repairs and maintenance-water	874.20	1,666.67	(792.47)	2,598.82	3,333.34	(734.52)
Total Water Expenses	918.20	2,000.00	(1,081.80)	2,938.82	4,000.00	(1,061.18)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-sewer	1,186.25	5,000.00	(3,813.75)	1,186.25	10,000.00	(8,813.75)
Metro tap fee	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Metro discharge fee	4,425.50	1,833.30	2,592.20	4,425.50	3,666.60	758.90
Total Sewer Expenses	5,611.75	7,249.97	(1,638.22)	5,611.75	14,499.94	(8,888.19)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	7,734.80	325.00	7,409.80	8,799.62	650.00	8,149.62
Bank charges	10.00	5.00	5.00	32.00	10.00	22.00
Board meeting compensation	100.00	483.33	(383.33)	800.00	966.66	(166.66)
Insurance expense	0.00	533.33	(533.33)	0.00	1,066.66	(1,066.66)
Legal Fees	0.00	750.00	(750.00)	0.00	1,500.00	(1,500.00)
Miscellaneous expense	0.00	166.66	(166.66)	0.00	333.32	(333.32)
Office supplies and printing	0.00	461.66	(461.66)	0.00	923.32	(923.32)
Operations fees	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	66.66	(66.66)
Service fees	535.48	2,416.66	(1,881.18)	2,032.45	4,833.32	(2,800.87)
Tax collection fees, licences and fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Telephone expense	0.00	27.50	(27.50)	0.00	55.00	(55.00)
Utilities expense	662.70	833.33	(170.63)	1,325.47	1,666.66	(341.19)
Total G and A Expenses	<u>9,042.98</u>	<u>7,056.63</u>	<u>1,986.35</u>	<u>12,989.54</u>	<u>14,113.26</u>	<u>(1,123.72)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	866.66	(866.66)
Bond payments	0.00	0.00	0.00	0.00	0.00	0.00
Loan payments	0.00	1,175.00	(1,175.00)	0.00	2,350.00	(2,350.00)
Water Plant Fixed Asset-Handrails	0.00	0.00	0.00	9,660.00	0.00	9,660.00
Contingencies expense	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>2,233.33</u>	<u>(2,233.33)</u>	<u>9,660.00</u>	<u>4,466.66</u>	<u>5,193.34</u>
Total Expenses	<u>15,572.93</u>	<u>18,539.93</u>	<u>(2,967.00)</u>	<u>31,200.11</u>	<u>37,079.86</u>	<u>(5,879.75)</u>
CASH BALANCE, ending	<u>127,258.59</u>	<u>151,962.30</u>	<u>(24,703.71)</u>	<u>127,258.59</u>	<u>151,962.30</u>	<u>(24,703.71)</u>
BANK BALANCES						
Cash in bank-1stBank	92,498.82					
Cash in bank-1st Bank Savings	<u>34,759.77</u>					
	<u>\$ 127,258.59</u>					

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