

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Ten Months Ending  
 October 31, 2022

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	117,161.35	88,859.89	28,301.46	51,698.96	93,191.05	(41,492.09)
<b>OPERATING REVENUE</b>						
Water income	14,077.05	9,000.00	5,077.05	91,419.87	90,000.00	1,419.87
Water tap fee	0	1041.67	(1,041.67)	0.00	10,416.70	(10,416.70)
Sewer income	7,378.04	7,250.00	128.04	72,856.01	72,500.00	356.01
Sewer tap fee	0.00	558.33	(558.33)	0.00	5,583.30	(5,583.30)
Service fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Prepaid account	1,239.26	0.00	1,239.26	8,162.18	0.00	8,162.18
Reconnect/surcharge	225.00	0.00	225.00	225.00	0.00	225.00
Total Operating Revenue	22,919.35	17,870.83	5,048.52	172,663.06	178,708.30	(6,045.24)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	0.00	1,291.67	(1,291.67)	13,081.73	12,916.70	165.03
Interest income	39.69	9.17	30.52	49.62	91.70	(42.08)
Miscellaneous income	0.00	177.08	(177.08)	0.00	1,770.80	(1,770.80)
Oil royalties	43.10	0.00	43.10	261.07	0.00	261.07
Specific ownership tax	660.02	83.33	576.69	963.02	833.30	129.72
Preceeds-State Revolving Fund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	742.81	1,561.25	(818.44)	14,355.44	15,612.50	(1,257.06)
Total Revenue and Receipts	23,662.16	19,432.08	4,230.08	187,018.50	194,320.80	(7,302.30)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	0.00	541.67	(541.67)	3,067.96	5,416.70	(2,348.74)
Legal-water	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-water	0.00	3,333.33	(3,333.33)	19,727.13	33,333.30	(13,606.17)
Total Water Expenses	0.00	3,875.00	(3,875.00)	22,795.09	38,750.00	(15,954.91)
<b>EXPENSES-SEWER</b>						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	0.00	33,333.30	(33,333.30)
Metro tap fee	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Metro discharge fee	0.00	1,333.33	(1,333.33)	18,176.71	13,333.30	4,843.41
Total Sewer Expenses	0.00	5,500.00	(5,500.00)	18,176.71	55,000.00	(36,823.29)

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Ten Months Ending  
 October 31, 2022

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	0.00	458.33	(458.33)	2,872.65	4,583.30	(1,710.65)
Bank charges	10.00	0.00	10.00	94.00	0.00	94.00
Board meeting compensation	600.00	483.33	116.67	4,100.00	4,833.30	(733.30)
Insurance expense	0.00	458.33	(458.33)	5,308.00	4,583.30	724.70
Legal Fees	0.00	750.00	(750.00)	0.00	7,500.00	(7,500.00)
Miscellaneous expense	121.20	125.00	(3.80)	1,593.05	1,250.00	343.05
Office supplies and printing	0.00	566.67	(566.67)	260.29	5,666.70	(5,406.41)
Operations fees	0.00	1,333.33	(1,333.33)	7,869.32	13,333.30	(5,463.98)
Rent expense	0.00	33.33	(33.33)	332.00	333.30	(1.30)
Service fees	3,609.12	2,000.00	1,609.12	22,958.99	20,000.00	2,958.99
Tax collection fees, licences and fees	0.00	27.50	(27.50)	100.00	275.00	(175.00)
Telephone expense	0.00	27.50	(27.50)	59.08	275.00	(215.92)
Utilities expense	1,297.68	1,441.67	(143.99)	5,296.91	14,416.70	(9,119.79)
Total G and A Expenses	<u>5,638.00</u>	<u>7,704.99</u>	<u>(2,066.99)</u>	<u>50,844.29</u>	<u>77,049.90</u>	<u>(26,205.61)</u>
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	433.33	(433.33)	0.00	4,333.30	(4,333.30)
Bond payments	0.00	600.00	(600.00)	0.00	6,000.00	(6,000.00)
Loan payments	0.00	1,175.00	(1,175.00)	11,715.86	11,750.00	(34.14)
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>2,833.33</u>	<u>(2,833.33)</u>	<u>11,715.86</u>	<u>28,333.30</u>	<u>(16,617.44)</u>
Total Expenses	<u>5,638.00</u>	<u>19,913.32</u>	<u>(14,275.32)</u>	<u>103,531.95</u>	<u>199,133.20</u>	<u>(95,601.25)</u>
CASH BALANCE, ending	<u>135,185.51</u>	<u>88,378.65</u>	<u>46,806.86</u>	<u>135,185.51</u>	<u>88,378.65</u>	<u>46,806.86</u>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	100,504.21					
1st Bank Savings	34,681.30					
Cash in bank-BOND CD	<u>0.00</u>					
	<u>\$ 135,185.51</u>					

PREPARED BY: NICOLE MANDILE  
 SUSAN FINDLING, TREASURER