

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Seven Months Ending July 31, 2022

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	91,747.33	88,859.89	2,887.44	59,737.67	91,747.33	(32,009.66)
OPERATING REVENUE						
Water income	9,840.63	9,000.00	840.63	57,559.32	63,000.00	(5,440.68)
Water tap fee	0	1041.67	(1,041.67)	3.00	7,291.69	(7,288.69)
Sewer income	7,711.14	7,250.00	461.14	51,183.25	50,750.00	433.25
Sewer tap fee	0.00	558.33	(558.33)	0.00	3,908.31	(3,908.31)
Service fees	0.00	20.83	(20.83)	0.00	145.81	(145.81)
Prepaid account	1,020.18	0.00	1,020.18	5,016.44	0.00	5,016.44
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	18,571.95	17,870.83	701.12	113,762.01	125,095.81	(11,333.80)
ADMINISTRATIVE RECEIPTS						
General property tax	4,547.80	1,291.67	3,256.13	13,081.73	9,041.69	4,040.04
Interest income	0.00	9.17	(9.17)	9.93	64.19	(54.26)
Miscellaneous income	0.00	177.08	(177.08)	0.00	1,239.56	(1,239.56)
Oil royalties	0.00	0.00	0.00	114.87	0.00	114.87
Specific ownership tax	0.00	83.33	(83.33)	8.01	583.31	(575.30)
Preceeds-State Revolving Fund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	4,547.80	1,561.25	2,986.55	13,214.54	10,928.75	2,285.79
Total Revenue and Receipts	23,119.75	19,432.08	3,687.67	126,976.55	136,024.56	(9,048.01)
EXPENSES-WATER						
Chemicals & tests-water	88.00	541.67	(453.67)	479.00	3,791.69	(3,312.69)
Legal-water	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance-water	0.00	3,333.33	(3,333.33)	9,600.00	23,333.31	(13,733.31)
Total Water Expenses	88.00	3,875.00	(3,787.00)	10,079.00	27,125.00	(17,046.00)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	416.67	(416.67)	0.00	2,916.69	(2,916.69)
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	0.00	23,333.31	(23,333.31)
Metro tap fee	0.00	416.67	(416.67)	0.00	2,916.69	(2,916.69)
Metro discharge fee	0.00	1,333.33	(1,333.33)	13,639.71	9,333.31	4,306.40
Total Sewer Expenses	0.00	5,500.00	(5,500.00)	13,639.71	38,500.00	(24,860.29)

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	225.00	458.33	(233.33)	1,972.65	3,208.31	(1,235.66)
Bank charges	22.00	0.00	22.00	64.00	0.00	64.00
Board meeting compensation	300.00	483.33	(183.33)	3,000.00	3,383.31	(383.31)
Insurance expense	0.00	458.33	(458.33)	0.00	3,208.31	(3,208.31)
Legal Fees	0.00	750.00	(750.00)	0.00	5,250.00	(5,250.00)
Miscellaneous expense	0.00	125.00	(125.00)	1,471.85	875.00	596.85
Office supplies and printing	0.00	566.67	(566.67)	260.29	3,966.69	(3,706.40)
Operations fees	1,045.55	1,333.33	(287.78)	6,955.12	9,333.31	(2,378.19)
Rent expense	0.00	33.33	(33.33)	332.00	233.31	98.69
Service fees	1,390.33	2,000.00	(609.67)	17,552.48	14,000.00	3,552.48
Tax collection fees, licences and fees	0.00	27.50	(27.50)	0.00	192.50	(192.50)
Telephone expense	0.00	27.50	(27.50)	130.30	192.50	(62.20)
Utilities expense	1,428.14	1,441.67	(13.53)	1,148.69	10,091.69	(8,943.00)
Total G and A Expenses	4,411.02	7,704.99	(3,293.97)	32,887.38	53,934.93	(21,047.55)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	3,033.31	(3,033.31)
Bond payments	0.00	600.00	(600.00)	0.00	4,200.00	(4,200.00)
Loan payments	0.00	1,175.00	(1,175.00)	19,740.07	8,225.00	11,515.07
Contingencies expense	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Total Non-Operating Expenses	0.00	2,833.33	(2,833.33)	19,740.07	19,833.31	(93.24)
Total Expenses	4,499.02	19,913.32	(15,414.30)	76,346.16	139,393.24	(63,047.08)
CASH BALANCE, ending	110,368.06	88,378.65	21,989.41	110,368.06	88,378.65	21,989.41
BANK BALANCES						
Cash in bank-1stBank	75,726.45					
TBK BANK-SAVINGS	15,329.60					
Cash in bank-BOND CD	19,312.01					
	<u>\$ 110,368.06</u>					

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