

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Four Months Ending April 30, 2022

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	71,586.56	73,952.00	(2,365.44)	59,737.67	73,952.00	(14,214.33)
OPERATING REVENUE						
Water income	7,103.80	9,000.00	(1,896.20)	30,939.72	36,000.00	(5,060.28)
Water tap fee	0	1041.67	(1,041.67)	3.00	4,166.68	(4,163.68)
Sewer income	6,555.51	7,250.00	(694.49)	28,384.44	29,000.00	(615.56)
Sewer tap fee	0.00	558.33	(558.33)	0.00	2,233.32	(2,233.32)
Service fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Prepaid account	633.50	0.00	633.50	2,041.45	0.00	2,041.45
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	14,292.81	17,870.83	(3,578.02)	61,368.61	71,483.32	(10,114.71)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,291.67	(1,291.67)	0.00	5,166.68	(5,166.68)
Interest income	0.00	9.17	(9.17)	9.93	36.68	(26.75)
Miscellaneous income	0.00	177.08	(177.08)	0.00	708.32	(708.32)
Oil royalties	0.00	0.00	0.00	114.87	0.00	114.87
Specific ownership tax	0.00	83.33	(83.33)	8.01	333.32	(325.31)
Preceeds-State Revolving Fund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	0.00	1,561.25	(1,561.25)	132.81	6,245.00	(6,112.19)
Total Revenue and Receipts	14,292.81	19,432.08	(5,139.27)	61,501.42	77,728.32	(16,226.90)
EXPENSES-WATER						
Chemicals & tests-water	0.00	541.67	(541.67)	391.00	2,166.68	(1,775.68)
Repairs and maintenance-water	0.00	3,333.33	(3,333.33)	9,600.00	13,333.32	(3,733.32)
Total Water Expenses	0.00	3,875.00	(3,875.00)	9,991.00	15,500.00	(5,509.00)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	0.00	13,333.32	(13,333.32)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Metro discharge fee	0.00	1,333.33	(1,333.33)	9,102.71	5,333.32	3,769.39
Total Sewer Expenses	0.00	5,500.00	(5,500.00)	9,102.71	22,000.00	(12,897.29)

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	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	490.15	458.33	31.82	1,597.65	1,833.32	(235.67)
Bank charges	5.00	0.00	5.00	32.00	0.00	32.00
Board meeting compensation	0.00	483.33	(483.33)	1,500.00	1,933.32	(433.32)
Insurance expense	0.00	458.33	(458.33)	0.00	1,833.32	(1,833.32)
Legal Fees	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)
Miscellaneous expense	0.00	125.00	(125.00)	296.85	500.00	(203.15)
Office supplies and printing	0.00	566.67	(566.67)	260.29	2,266.68	(2,006.39)
Operations fees	874.20	1,333.33	(459.13)	4,444.17	5,333.32	(889.15)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	133.32	(133.32)
Service fees	727.77	2,000.00	(1,272.23)	12,091.88	8,000.00	4,091.88
Tax collection fees, licences and fees	0.00	27.50	(27.50)	0.00	110.00	(110.00)
Telephone expense	25.97	27.50	(1.53)	104.09	110.00	(5.91)
Utilities expense	704.43	1,441.67	(737.24)	(1,233.40)	5,766.68	(7,000.08)
Total G and A Expenses	<u>2,827.52</u>	<u>7,704.99</u>	<u>(4,877.47)</u>	<u>19,093.53</u>	<u>30,819.96</u>	<u>(11,726.43)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	1,733.32	(1,733.32)
Bond payments	0.00	600.00	(600.00)	0.00	2,400.00	(2,400.00)
Loan payments	19,357.96	1,175.00	18,182.96	19,357.96	4,700.00	14,657.96
Contingencies expense	0.00	625.00	(625.00)	0.00	2,500.00	(2,500.00)
Total Non-Operating Expenses	<u>19,357.96</u>	<u>2,833.33</u>	<u>16,524.63</u>	<u>19,357.96</u>	<u>11,333.32</u>	<u>8,024.64</u>
Total Expenses	<u>22,185.48</u>	<u>19,913.32</u>	<u>2,272.16</u>	<u>57,545.20</u>	<u>79,653.28</u>	<u>(22,108.08)</u>
CASH BALANCE, ending	<u>63,693.89</u>	<u>73,470.76</u>	<u>(9,776.87)</u>	<u>63,693.89</u>	<u>72,027.04</u>	<u>(8,333.15)</u>
BANK BALANCES						
Cash in bank-1stBank	39,052.28					
TBK BANK-SAVINGS	5,329.60					
Cash in bank-BOND CD	<u>19,312.01</u>					
	<u>\$ 63,693.89</u>					

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