

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Three Months Ending March 31, 2022

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	60,034.70	73,952.00	(13,917.30)	59,740.67	73,952.00	(14,211.33)
OPERATING REVENUE						
Water income	8,398.68	9,000.00	(601.32)	23,835.92	27,000.00	(3,164.08)
Water tap fee	0	1041.67	(1,041.67)	3.00	3,125.01	(3,122.01)
Sewer income	7,631.87	7,250.00	381.87	21,828.93	21,750.00	78.93
Sewer tap fee	0.00	558.33	(558.33)	0.00	1,674.99	(1,674.99)
Service fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Prepaid account	205.62	0.00	205.62	1,407.95	0.00	1,407.95
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,236.17	17,870.83	(1,634.66)	47,075.80	53,612.49	(6,536.69)
ADMINISTRATIVE RECEIPTS						
General property tax	0.00	1,291.67	(1,291.67)	0.00	3,875.01	(3,875.01)
Interest income	0.31	9.17	(8.86)	9.93	27.51	(17.58)
Miscellaneous income	0.00	177.08	(177.08)	0.00	531.24	(531.24)
Oil royalties	0.00	0.00	0.00	114.87	0.00	114.87
Specific ownership tax	0.00	83.33	(83.33)	8.01	249.99	(241.98)
Preceeds-State Revolving Fund	0.00	0.00	0.00	0.00	0.00	0.00
Total Adminstrative Receipts	0.31	1,561.25	(1,560.94)	132.81	4,683.75	(4,550.94)
Total Revenue and Receipts	16,236.48	19,432.08	(3,195.60)	47,208.61	58,296.24	(11,087.63)
EXPENSES-WATER						
Chemicals & tests-water	0.00	541.67	(541.67)	391.00	1,625.01	(1,234.01)
Repairs and maintenance-water	0.00	3,333.33	(3,333.33)	9,600.00	9,999.99	(399.99)
Total Water Expenses	0.00	3,875.00	(3,875.00)	9,991.00	11,625.00	(1,634.00)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	0.00	9,999.99	(9,999.99)
Metro tap fee	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Metro discharge fee	0.00	1,333.33	(1,333.33)	9,102.71	3,999.99	5,102.72
Total Sewer Expenses	0.00	5,500.00	(5,500.00)	9,102.71	16,500.00	(7,397.29)

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	458.33	(458.33)	1,107.50	1,374.99	(267.49)
Bank charges	5.00	0.00	5.00	27.00	0.00	27.00
Board meeting compensation	500.00	483.33	16.67	1,500.00	1,449.99	50.01
Insurance expense	0.00	458.33	(458.33)	0.00	1,374.99	(1,374.99)
Legal Fees	0.00	750.00	(750.00)	0.00	2,250.00	(2,250.00)
Miscellaneous expense	0.00	125.00	(125.00)	296.85	375.00	(78.15)
Office supplies and printing	0.00	566.67	(566.67)	260.29	1,700.01	(1,439.72)
Operations fees	1,501.57	1,333.33	168.24	3,569.97	3,999.99	(430.02)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	99.99	(99.99)
Service fees	1,955.57	2,000.00	(44.43)	11,364.11	6,000.00	5,364.11
Tax collection fees, licences and fees	0.00	27.50	(27.50)	0.00	82.50	(82.50)
Telephone expense	25.97	27.50	(1.53)	78.12	82.50	(4.38)
Utilities expense	693.51	1,441.67	(748.16)	(1,937.83)	4,325.01	(6,262.84)
Total G and A Expenses	4,681.62	7,704.99	(3,023.37)	16,266.01	23,114.97	(6,848.96)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	433.33	(433.33)	0.00	1,299.99	(1,299.99)
Bond payments	0.00	600.00	(600.00)	0.00	1,800.00	(1,800.00)
Loan payments	0.00	1,175.00	(1,175.00)	0.00	3,525.00	(3,525.00)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Total Non-Operating Expenses	0.00	2,833.33	(2,833.33)	0.00	8,499.99	(8,499.99)
Total Expenses	4,681.62	19,913.32	(15,231.70)	35,359.72	59,739.96	(24,380.24)
CASH BALANCE, ending	71,589.56	73,470.76	(1,881.20)	71,589.56	72,508.28	(918.72)
BANK BALANCES	Current	PREPARED BY: NICOLE MANDILE				
Cash in bank-1stBank	46,947.95	FRED BRINKERHOFF, TREASURER				
TBK BANK-SAVINGS	5,329.60					
Cash in bank-BOND CD	19,312.01					
	<u>\$ 71,589.56</u>					