

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Two Months Ending February 28, 2022

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	53,262.01	73,952.00	(20,689.99)	59,743.67	73,952.00	(14,208.33)
<b>OPERATING REVENUE</b>						
Water income	8,098.21	9,000.00	(901.79)	15,437.24	18,000.00	(2,562.76)
Water tap fee	0	1041.67	(1,041.67)	0.00	2,083.34	(2,083.34)
Sewer income	7,403.55	7,250.00	153.55	14,197.06	14,500.00	(302.94)
Sewer tap fee	0.00	558.33	(558.33)	0.00	1,116.66	(1,116.66)
Service fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Prepaid account	617.98	0.00	617.98	1,202.33	0.00	1,202.33
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,119.74	17,870.83	(1,751.09)	30,836.63	35,741.66	(4,905.03)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	0.00	1,291.67	(1,291.67)	0.00	2,583.34	(2,583.34)
Interest income	9.62	9.17	0.45	9.62	18.34	(8.72)
Miscellaneous income	0.00	177.08	(177.08)	0.00	354.16	(354.16)
Oil royalties	0.00	0.00	0.00	114.87	0.00	114.87
Specific ownership tax	3.91	83.33	(79.42)	8.01	166.66	(158.65)
Preceeds-State Revolving Fund	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Receipts	13.53	1,561.25	(1,547.72)	132.50	3,122.50	(2,990.00)
Total Revenue and Receipts	16,133.27	19,432.08	(3,298.81)	30,969.13	38,864.16	(7,895.03)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	0.00	541.67	(541.67)	391.00	1,083.34	(692.34)
Repairs and maintenance-water	0.00	3,333.33	(3,333.33)	9,600.00	6,666.66	2,933.34
Total Water Expenses	0.00	3,875.00	(3,875.00)	9,991.00	7,750.00	2,241.00
<b>EXPENSES-SEWER</b>						
Chemicals and tests-sewer	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-sewer	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	0.00	6,666.66	(6,666.66)
Metro tap fee	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Metro discharge fee	0.00	1,333.33	(1,333.33)	9,102.71	2,666.66	6,436.05
Total Sewer Expenses	0.00	5,500.00	(5,500.00)	9,102.71	11,000.00	(1,897.29)

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<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	337.50	458.33	(120.83)	1,107.50	916.66	190.84
Bank charges	17.00	0.00	17.00	22.00	0.00	22.00
Board meeting compensation	500.00	483.33	16.67	1,000.00	966.66	33.34
Insurance expense	0.00	458.33	(458.33)	0.00	916.66	(916.66)
Legal Fees	0.00	750.00	(750.00)	0.00	1,500.00	(1,500.00)
Miscellaneous expense	0.00	125.00	(125.00)	296.85	250.00	46.85
Office supplies and printing	0.00	566.67	(566.67)	260.29	1,133.34	(873.05)
Operations fees	0.00	1,333.33	(1,333.33)	2,068.40	2,666.66	(598.26)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	66.66	(66.66)
Service fees	7,736.67	2,000.00	5,736.67	9,408.54	4,000.00	5,408.54
Tax collection fees, licences and fees	0.00	27.50	(27.50)	0.00	55.00	(55.00)
Telephone expense	0.00	27.50	(27.50)	52.15	55.00	(2.85)
Utilities expense	769.41	1,441.67	(672.26)	(2,631.34)	2,883.34	(5,514.68)
Total G and A Expenses	<u>9,360.58</u>	<u>7,704.99</u>	<u>1,655.59</u>	<u>11,584.39</u>	<u>15,409.98</u>	<u>(3,825.59)</u>
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	433.33	(433.33)	0.00	866.66	(866.66)
Bond payments	0.00	600.00	(600.00)	0.00	1,200.00	(1,200.00)
Loan payments	0.00	1,175.00	(1,175.00)	0.00	2,350.00	(2,350.00)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Total Non-Operating Expenses	<u>0.00</u>	<u>2,833.33</u>	<u>(2,833.33)</u>	<u>0.00</u>	<u>5,666.66</u>	<u>(5,666.66)</u>
Total Expenses	<u>9,360.58</u>	<u>19,913.32</u>	<u>(10,552.74)</u>	<u>30,678.10</u>	<u>39,826.64</u>	<u>(9,148.54)</u>
CASH BALANCE, ending	<u>60,034.70</u>	<u>73,470.76</u>	<u>(13,436.06)</u>	<u>60,034.70</u>	<u>72,989.52</u>	<u>(12,954.82)</u>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	40,393.40					
TBK BANK-SAVINGS	329.29					
Cash in bank-BOND CD	<u>19,312.01</u>					
	<u>\$ 60,034.70</u>					

PREPARED BY: NICOLE MANDILE  
FRED BRINKERHOFF, TREASURER