

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Twelve Months Ending December 31, 2021

|                                | Current<br>Actual | Current<br>Budget | Variance<br>Over (Under) | YTD<br>Actual | YTD<br>Budget | Variance<br>Over (Under) |
|--------------------------------|-------------------|-------------------|--------------------------|---------------|---------------|--------------------------|
| CASH BALANCE, beginning        | 57,670.26         | 156,285.39        | (98,615.13)              | 147,950.91    | 73,952.00     | 73,998.91                |
| <b>OPERATING REVENUE</b>       |                   |                   |                          |               |               |                          |
| Water income                   | 9,020.73          | 9,333.33          | (312.60)                 | 113,345.31    | 93,333.30     | 20,012.01                |
| Sewer income                   | 8,188.22          | 7,333.33          | 854.89                   | 97,644.18     | 73,333.30     | 24,310.88                |
| Service fees                   | 0.00              | 18.75             | (18.75)                  | 0.00          | 187.50        | (187.50)                 |
| Prepaid account                | 576.97            | 0.00              | 576.97                   | 7,155.89      | 0.00          | 7,155.89                 |
| Reconnect/surcharge            | 0.00              | 0.00              | 0.00                     | 0.00          | 0.00          | 0.00                     |
| Total Operating Revenue        | 17,785.92         | 16,685.41         | 1,100.51                 | 218,145.38    | 166,854.10    | 51,291.28                |
| <b>ADMINISTRATIVE RECEIPTS</b> |                   |                   |                          |               |               |                          |
| General property tax           | 0.00              | 1,166.67          | (1,166.67)               | 12,467.69     | 11,666.70     | 800.99                   |
| Interest income                | 9.73              | 8.33              | 1.40                     | 97.66         | 83.30         | 14.36                    |
| Miscellaneous income           | 0.00              | 177.08            | (177.08)                 | 1,353.41      | 1,770.80      | (417.39)                 |
| Oil royalties                  | 0.00              | 0.00              | 0.00                     | 0.00          | 0.00          | 0.00                     |
| Specific ownership tax         | 4.60              | 83.33             | (78.73)                  | 706.77        | 833.30        | (126.53)                 |
| Preceeds-State Revolving Fund  | 0.00              | 22,916.67         | (22,916.67)              | 0.00          | 229,166.70    | (229,166.70)             |
| Total Administrative Receipts  | 14.33             | 24,352.08         | (24,337.75)              | 14,625.53     | 243,520.80    | (228,895.27)             |
| Total Revenue and Receipts     | 17,800.25         | 41,037.49         | (23,237.24)              | 232,770.91    | 410,374.90    | (177,603.99)             |
| <b>EXPENSES-WATER</b>          |                   |                   |                          |               |               |                          |
| Chemicals & tests-water        | 610.00            | 62.50             | 547.50                   | 5,953.75      | 625.00        | 5,328.75                 |
| Engineering-water              | 0.00              | 0.00              | 0.00                     | 6,560.00      | 0.00          | 6,560.00                 |
| Legal-water                    | 0.00              | 145.84            | (145.84)                 | 829.00        | 1,458.40      | (629.40)                 |
| Repairs and maintenance-water  | 6,419.04          | 15,833.33         | (9,414.29)               | 179,455.70    | 158,333.30    | 21,122.40                |
| Total Water Expenses           | 7,029.04          | 16,041.67         | (9,012.63)               | 192,798.45    | 160,416.70    | 32,381.75                |
| <b>EXPENSES-SEWER</b>          |                   |                   |                          |               |               |                          |
| Chemicals and tests-sewer      | 0.00              | 333.33            | (333.33)                 | 0.00          | 3,333.30      | (3,333.30)               |
| Engineering-sewer              | 0.00              | 0.00              | 0.00                     | 320.00        | 0.00          | 320.00                   |
| Legal-sewer                    | 0.00              | 145.83            | (145.83)                 | 6,686.00      | 1,458.30      | 5,227.70                 |
| Repairs and maintenance-sewer  | 0.00              | 3,333.33          | (3,333.33)               | 3,913.00      | 33,333.30     | (29,420.30)              |
| Metro discharge fee            | 4,192.50          | 1,333.33          | 2,859.17                 | 17,252.00     | 13,333.30     | 3,918.70                 |
| Total Sewer Expenses           | 4,192.50          | 5,145.82          | (953.32)                 | 28,171.00     | 51,458.20     | (23,287.20)              |

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|  | Current             | Current    | Variance     | YTD        | YTD        | Variance     |
|--|---------------------|------------|--------------|------------|------------|--------------|
|  | Actual              | Budget     | Over (Under) | Actual     | Budget     | Over (Under) |
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b> |                     |            |              |            |            |              |
| Accounting fees                            | 1,117.32            | 375.00     | 742.32       | 5,736.19   | 3,750.00   | 1,986.19     |
| Bank charges                               | 5.00                | 0.00       | 5.00         | 60.00      | 0.00       | 60.00        |
| Board meeting compensation                 | 500.00              | 416.67     | 83.33        | 5,600.00   | 4,166.70   | 1,433.30     |
| Insurance expense                          | 0.00                | 541.67     | (541.67)     | 5,076.00   | 5,416.70   | (340.70)     |
| Miscellaneous expense                      | 0.00                | 8.33       | (8.33)       | 1,151.83   | 83.30      | 1,068.53     |
| Office supplies and printing               | 0.00                | 20.83      | (20.83)      | 383.32     | 208.30     | 175.02       |
| Operations fees                            | 874.20              | 2,125.00   | (1,250.80)   | 12,394.89  | 21,250.00  | (8,855.11)   |
| Property maintenance                       | 0.00                | 0.00       | 0.00         | 0.00       | 0.00       | 0.00         |
| Rent expense                               | 0.00                | 33.33      | (33.33)      | 322.00     | 333.30     | (11.30)      |
| Service fees                               | 1,293.11            | 1,000.00   | 293.11       | 22,117.63  | 10,000.00  | 12,117.63    |
| Tax collection fees                        | 0.00                | 20.83      | (20.83)      | 0.00       | 208.30     | (208.30)     |
| Taxes, licenses, and fees                  | 0.00                | 0.00       | 0.00         | 251.99     | 0.00       | 251.99       |
| Telephone expense                          | 26.23               | 25.00      | 1.23         | 317.02     | 250.00     | 67.02        |
| Utilities expense                          | 689.44              | 1,225.00   | (535.56)     | 15,137.05  | 12,250.00  | 2,887.05     |
| Total G and A Expenses                     | 4,505.30            | 5,791.66   | (1,286.36)   | 68,547.92  | 57,916.60  | 10,631.32    |
| <b>NON-OPERATING EXPENSES</b>              |                     |            |              |            |            |              |
| Interest expense-loans                     | 0.00                | 225.00     | (225.00)     | 10,483.62  | 2,250.00   | 8,233.62     |
| Loan payments                              | 0.00                | 2,916.67   | (2,916.67)   | 20,977.16  | 29,166.67  | (8,189.51)   |
| Contingencies expense                      | 0.00                | 625.00     | (625.00)     | 0.00       | 6,250.00   | (6,250.00)   |
| Total Non-Operating Expenses               | 0.00                | 3,766.67   | (3,766.67)   | 31,460.78  | 37,666.67  | (6,205.89)   |
| Total Expenses                             | 15,726.84           | 30,745.82  | (15,018.98)  | 320,978.15 | 307,458.17 | 13,519.98    |
| CASH BALANCE, ending                       | 59,743.67           | 166,577.06 | (106,833.39) | 59,743.67  | 176,868.73 | (117,125.06) |
| <b>BANK BALANCES</b>                       |                     |            |              |            |            |              |
| Cash in bank-1stBank                       | 40,111.99           |            |              |            |            |              |
| TBK BANK-SAVINGS                           | 329.29              |            |              |            |            |              |
| Cash in bank-BOND CD                       | 19,302.39           |            |              |            |            |              |
|  | <u>\$ 59,743.67</u> |            |              |            |            |              |

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