

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Eleven Months Ending November 30, 2021

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	55,365.12	156,285.39	(100,920.27)	147,950.91	73,952.00	73,998.91
OPERATING REVENUE						
Water income	17,843.52	9,333.33	8,510.19	104,324.58	93,333.30	10,991.28
Sewer income	16,910.30	7,333.33	9,576.97	89,455.96	73,333.30	16,122.66
Service fees	0.00	18.75	(18.75)	0.00	187.50	(187.50)
Prepaid account	568.82	0.00	568.82	6,578.92	0.00	6,578.92
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	35,322.64	16,685.41	18,637.23	200,359.46	166,854.10	33,505.36
ADMINISTRATIVE RECEIPTS						
General property tax	79.93	1,166.67	(1,086.74)	12,467.69	11,666.70	800.99
Interest income	0.00	8.33	(8.33)	86.68	83.30	3.38
Miscellaneous income	0.00	177.08	(177.08)	1,353.41	1,770.80	(417.39)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	4.49	83.33	(78.84)	702.17	833.30	(131.13)
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	229,166.70	(229,166.70)
Total Administrative Receipts	84.42	24,352.08	(24,267.66)	14,609.95	243,520.80	(228,910.85)
Total Revenue and Receipts	35,407.06	41,037.49	(5,630.43)	214,969.41	410,374.90	(195,405.49)
EXPENSES-WATER						
Chemicals & tests-water	241.50	62.50	179.00	5,343.75	625.00	4,718.75
Engineering-water	0.00	0.00	0.00	6,560.00	0.00	6,560.00
Legal-water	34.00	145.84	(111.84)	829.00	1,458.40	(629.40)
Repairs and maintenance-water	17,167.44	15,833.33	1,334.11	173,036.66	158,333.30	14,703.36
Total Water Expenses	17,442.94	16,041.67	1,401.27	185,769.41	160,416.70	25,352.71
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	3,333.30	(3,333.30)
Engineering-sewer	0.00	0.00	0.00	320.00	0.00	320.00
Legal-sewer	34.00	145.83	(111.83)	6,686.00	1,458.30	5,227.70
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	3,913.00	33,333.30	(29,420.30)
Metro discharge fee	0.00	1,333.33	(1,333.33)	13,059.50	13,333.30	(273.80)
Total Sewer Expenses	34.00	5,145.82	(5,111.82)	23,978.50	51,458.20	(27,479.70)

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Eleven Months Ending November 30, 2021

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	280.00	375.00	(95.00)	4,618.87	3,750.00	868.87
Bank charges	5.00	0.00	5.00	55.00	0.00	55.00
Board meeting compensation	400.00	416.67	(16.67)	5,100.00	4,166.70	933.30
Insurance expense	0.00	541.67	(541.67)	5,076.00	5,416.70	(340.70)
Miscellaneous expense	0.00	8.33	(8.33)	1,151.83	83.30	1,068.53
Office supplies and printing	0.00	20.83	(20.83)	383.32	208.30	175.02
Operations fees	894.20	2,125.00	(1,230.80)	11,520.69	21,250.00	(9,729.31)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	322.00	333.30	(11.30)
Service fees	1,167.34	1,000.00	167.34	20,824.52	10,000.00	10,824.52
Tax collection fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Taxes, licenses, and fees	0.00	0.00	0.00	251.99	0.00	251.99
Telephone expense	26.23	25.00	1.23	290.79	250.00	40.79
Utilities expense	1,137.60	1,225.00	(87.40)	14,447.61	12,250.00	2,197.61
Total G and A Expenses	3,910.37	5,791.66	(1,881.29)	64,042.62	57,916.60	6,126.02
NON-OPERATING EXPENSES						
Interest expense-loans	4,801.67	225.00	4,576.67	10,483.62	2,250.00	8,233.62
Loan payments	6,914.19	2,916.67	3,997.52	20,977.16	29,166.67	(8,189.51)
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
Total Non-Operating Expenses	11,715.86	3,766.67	7,949.19	31,460.78	37,666.67	(6,205.89)
Total Expenses	33,103.17	30,745.82	2,357.35	305,251.31	307,458.17	(2,206.86)
CASH BALANCE, ending	57,669.01	166,577.06	(108,908.05)	57,669.01	176,868.73	(119,199.72)
BANK BALANCES						
Cash in bank-1stBank	38,048.31					
TBK BANK-SAVINGS	328.04					
Cash in bank-BOND CD	19,292.66					
	<u>\$ 57,669.01</u>					

PREPARED BY: NICOLE MANDILE
FRED BRINKERHOFF, TREASURER