

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Ten Months Ending October 31, 2021

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	85,265.15	156,285.39	(71,020.24)	147,950.92	73,952.00	73,998.92
OPERATING REVENUE						
Water income	9,004.82	9,333.33	(328.51)	86,481.06	93,333.30	(6,852.24)
Sewer income	7,162.81	7,333.33	(170.52)	72,545.66	73,333.30	(787.64)
Service fees	0.00	18.75	(18.75)	0.00	187.50	(187.50)
Prepaid account	1,017.08	0.00	1,017.08	6,010.10	0.00	6,010.10
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	17,184.71	16,685.41	499.30	165,036.82	166,854.10	(1,817.28)
ADMINISTRATIVE RECEIPTS						
General property tax	147.61	1,166.67	(1,019.06)	12,387.76	11,666.70	721.06
Interest income	0.00	8.33	(8.33)	86.68	83.30	3.38
Miscellaneous income	696.32	177.08	519.24	1,353.40	1,770.80	(417.40)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	5.47	83.33	(77.86)	697.68	833.30	(135.62)
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	229,166.70	(229,166.70)
Total Administrative Receipts	849.40	24,352.08	(23,502.68)	14,525.52	243,520.80	(228,995.28)
Total Revenue and Receipts	18,034.11	41,037.49	(23,003.38)	179,562.34	410,374.90	(230,812.56)
EXPENSES-WATER						
Chemicals & tests-water	913.00	62.50	850.50	5,102.25	625.00	4,477.25
Engineering-water	0.00	0.00	0.00	6,560.00	0.00	6,560.00
Legal-water	0.00	145.84	(145.84)	795.00	1,458.40	(663.40)
Repairs and maintenance-water	36,451.00	15,833.33	20,617.67	155,869.22	158,333.30	(2,464.08)
Total Water Expenses	37,364.00	16,041.67	21,322.33	168,326.47	160,416.70	7,909.77
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	3,333.30	(3,333.30)
Engineering-sewer	0.00	0.00	0.00	320.00	0.00	320.00
Legal-sewer	1,679.00	145.83	1,533.17	6,652.00	1,458.30	5,193.70
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	3,913.00	33,333.30	(29,420.30)
Metro discharge fee	0.00	1,333.33	(1,333.33)	13,059.50	13,333.30	(273.80)
Total Sewer Expenses	1,679.00	5,145.82	(3,466.82)	23,944.50	51,458.20	(27,513.70)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	350.00	375.00	(25.00)	4,338.87	3,750.00	588.87
Bank charges	5.00	0.00	5.00	50.00	0.00	50.00
Board meeting compensation	1,300.00	416.67	883.33	4,700.00	4,166.70	533.30
Insurance expense	5,076.00	541.67	4,534.33	5,076.00	5,416.70	(340.70)
Miscellaneous expense	0.00	8.33	(8.33)	1,151.83	83.30	1,068.53
Office supplies and printing	0.00	20.83	(20.83)	383.32	208.30	175.02
Operations fees	934.20	2,125.00	(1,190.80)	10,626.49	21,250.00	(10,623.51)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	322.00	333.30	(11.30)
Service fees	643.79	1,000.00	(356.21)	19,657.18	10,000.00	9,657.18
Tax collection fees	0.00	20.83	(20.83)	0.00	208.30	(208.30)
Taxes, licenses, and fees	151.99	0.00	151.99	251.99	0.00	251.99
Telephone expense	26.47	25.00	1.47	264.56	250.00	14.56
Utilities expense	403.69	1,225.00	(821.31)	13,310.01	12,250.00	1,060.01
Total G and A Expenses	8,891.14	5,791.66	3,099.48	60,132.25	57,916.60	2,215.65
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	225.00	(225.00)	5,681.95	2,250.00	3,431.95
Loan payments	0.00	2,916.67	(2,916.67)	14,062.97	29,166.67	(15,103.70)
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
Total Non-Operating Expenses	0.00	3,766.67	(3,766.67)	19,744.92	37,666.67	(17,921.75)
Total Expenses	47,934.14	30,745.82	17,188.32	272,148.14	307,458.17	(35,310.03)
CASH BALANCE, ending	55,365.12	166,577.06	(111,211.94)	55,365.12	176,868.73	(121,503.61)
BANK BALANCES						
Cash in bank-1stBank	35,744.42					
TBK BANK-SAVINGS	328.04					
Cash in bank-BOND CD	19,292.66					
	<u>\$ 55,365.12</u>					

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