

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Eight Months Ending August 31, 2021

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	129,203.37	145,993.72	(16,790.35)	147,950.92	73,952.00	73,998.92
<b>OPERATING REVENUE</b>						
Water income	11,716.20	9,333.33	2,382.87	69,431.88	74,666.64	(5,234.76)
Sewer income	8,353.86	7,333.33	1,020.53	59,053.18	58,666.64	386.54
Service fees	0.00	18.75	(18.75)	0.00	150.00	(150.00)
Prepaid account	818.75	0.00	818.75	4,295.41	0.00	4,295.41
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	20,888.81	16,685.41	4,203.40	132,780.47	133,483.28	(702.81)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	176.48	1,166.67	(990.19)	12,086.27	9,333.36	2,752.91
Interest income	0.00	8.33	(8.33)	71.92	66.64	5.28
Miscellaneous income	0.00	177.08	(177.08)	657.08	1,416.64	(759.56)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	4.16	83.33	(79.17)	687.21	666.64	20.57
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	183,333.36	(183,333.36)
Total Administrative Receipts	180.64	24,352.08	(24,171.44)	13,502.48	194,816.64	(181,314.16)
Total Revenue and Receipts	21,069.45	41,037.49	(19,968.04)	146,282.95	328,299.92	(182,016.97)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	670.00	62.50	607.50	4,145.25	500.00	3,645.25
Engineering-water	0.00	0.00	0.00	6,560.00	0.00	6,560.00
Legal-water	0.00	145.84	(145.84)	795.00	1,166.72	(371.72)
Repairs and maintenance-water	8,013.00	15,833.33	(7,820.33)	62,509.65	126,666.64	(64,156.99)
Total Water Expenses	8,683.00	16,041.67	(7,358.67)	74,009.90	128,333.36	(54,323.46)
<b>EXPENSES-SEWER</b>						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	2,666.64	(2,666.64)
Engineering-sewer	0.00	0.00	0.00	320.00	0.00	320.00
Legal-sewer	0.00	145.83	(145.83)	1,683.00	1,166.64	516.36
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	3,913.00	26,666.64	(22,753.64)
Metro discharge fee	4,192.50	1,333.33	2,859.17	13,059.50	10,666.64	2,392.86
Total Sewer Expenses	4,192.50	5,145.82	(953.32)	18,975.50	41,166.56	(22,191.06)

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<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	0.00	375.00	(375.00)	3,988.87	3,000.00	988.87
Bank charges	5.00	0.00	5.00	40.00	0.00	40.00
Board meeting compensation	0.00	416.67	(416.67)	3,600.00	3,333.36	266.64
Insurance expense	0.00	541.67	(541.67)	0.00	4,333.36	(4,333.36)
Miscellaneous expense	0.00	8.33	(8.33)	1,151.83	66.64	1,085.19
Office supplies and printing	0.00	20.83	(20.83)	267.32	166.64	100.68
Operations fees	874.20	2,125.00	(1,250.80)	8,818.09	17,000.00	(8,181.91)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	332.00	266.64	65.36
Service fees	456.99	1,000.00	(543.01)	18,297.48	8,000.00	10,297.48
Tax collection fees	0.00	20.83	(20.83)	0.00	166.64	(166.64)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	26.47	25.00	1.47	211.62	200.00	11.62
Utilities expense	0.00	1,225.00	(1,225.00)	8,771.68	9,800.00	(1,028.32)
Total G and A Expenses	1,362.66	5,791.66	(4,429.00)	45,478.89	46,333.28	(854.39)
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	225.00	(225.00)	5,681.95	1,800.00	3,881.95
Loan payments	0.00	2,916.67	(2,916.67)	14,062.97	23,333.33	(9,270.36)
Contingencies expense	0.00	625.00	(625.00)	0.00	5,000.00	(5,000.00)
Total Non-Operating Expenses	0.00	3,766.67	(3,766.67)	19,744.92	30,133.33	(10,388.41)
Total Expenses	14,238.16	30,745.82	(16,507.66)	158,209.21	245,966.53	(87,757.32)
CASH BALANCE, ending	136,034.66	156,285.39	(20,250.73)	136,024.66	156,285.39	(20,260.73)
<b>BANK BALANCES</b>						
Cash in bank-1stBank	Current		PREPARED BY: NICOLE MANDILE			
TBK BANK-SAVINGS	103,428.72	FRED BRINKERHOFF, TREASURER				
Cash in bank-BOND CD	13,323.00					
	19,282.94					
	<u>\$ 136,034.66</u>					