

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPOR WITH BUDGET COMPARISON
 For the Seven Months Ending July 31, 2021

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	126,355.52	135,702.04	(9,346.52)	147,950.92	73,952.00	73,998.92
OPERATING REVENUE						
Water income	9,409.19	9,333.33	75.86	57,715.68	65,333.31	(7,617.63)
Sewer income	7,610.03	7,333.33	276.70	50,699.32	51,333.31	(633.99)
Service fees	0.00	18.75	(18.75)	0.00	131.25	(131.25)
Prepaid account	410.30	0.00	410.30	3,476.66	0.00	3,476.66
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	17,429.52	16,685.41	744.11	111,891.66	116,797.87	(4,906.21)
ADMINISTRATIVE RECEIPTS						
General property tax	2,865.29	1,166.67	1,698.62	11,909.79	8,166.69	3,743.10
Interest income	0.00	8.33	(8.33)	71.92	58.31	13.61
Miscellaneous income	0.00	177.08	(177.08)	657.08	1,239.56	(582.48)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	119.94	83.33	36.61	683.05	583.31	99.74
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	160,416.69	(160,416.69)
Total Adminstrative Receipts	2,985.23	24,352.08	(21,366.85)	13,321.84	170,464.56	(157,142.72)
Total Revenue and Receipts	20,414.75	41,037.49	(20,622.74)	125,213.50	287,262.43	(162,048.93)
EXPENSES-WATER						
Chemicals & tests-water	44.00	62.50	(18.50)	3,475.25	437.50	3,037.75
Engineering-water	0.00	0.00	0.00	6,560.00	0.00	6,560.00
Legal-water	0.00	145.84	(145.84)	795.00	1,020.88	(225.88)
Repairs and maintenance-water	3,471.20	15,833.33	(12,362.13)	54,496.65	110,833.31	(56,336.66)
Total Water Expenses	3,515.20	16,041.67	(12,526.47)	65,326.90	112,291.69	(46,964.79)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	2,333.31	(2,333.31)
Engineering-sewer	0.00	0.00	0.00	320.00	0.00	320.00
Legal-sewer	(1,275.00)	145.83	(1,420.83)	1,683.00	1,020.81	662.19
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	3,913.00	23,333.31	(19,420.31)
Metro discharge fee	0.00	1,333.33	(1,333.33)	8,867.00	9,333.31	(466.31)
Total Sewer Expenses	(1,275.00)	5,145.82	(6,420.82)	14,783.00	36,020.74	(21,237.74)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	2,366.74	375.00	1,991.74	3,988.87	2,625.00	1,363.87
Bank charges	5.00	0.00	5.00	35.00	0.00	35.00
Board meeting compensation	400.00	416.67	(16.67)	3,600.00	2,916.69	683.31
Insurance expense	0.00	541.67	(541.67)	0.00	3,791.69	(3,791.69)
Miscellaneous expense	0.00	8.33	(8.33)	1,151.83	58.31	1,093.52
Office supplies and printing	0.00	20.83	(20.83)	267.32	145.81	121.51
Operations fees	973.20	2,125.00	(1,151.80)	7,943.89	14,875.00	(6,931.11)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	322.00	233.31	88.69
Service fees	3,644.52	1,000.00	2,644.52	17,840.49	7,000.00	10,840.49
Tax collection fees	0.00	20.83	(20.83)	0.00	145.81	(145.81)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	25.73	25.00	0.73	185.15	175.00	10.15
Utilities expense	(112.75)	1,225.00	(1,337.75)	8,771.68	8,575.00	196.68
Total G and A Expenses	<u>7,302.44</u>	<u>5,791.66</u>	<u>1,510.78</u>	<u>44,106.23</u>	<u>40,541.62</u>	<u>3,564.61</u>
NON-OPERATING EXPENSES						
Interest expense-loans	746.02	225.00	521.02	5,681.95	1,575.00	4,106.95
Loan payments	7,278.24	2,916.67	4,361.57	14,062.97	20,416.67	(6,353.70)
Contingencies expense	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Total Non-Operating Expenses	<u>8,024.26</u>	<u>3,766.67</u>	<u>4,257.59</u>	<u>19,744.92</u>	<u>26,366.67</u>	<u>(6,621.75)</u>
Total Expenses	<u>17,566.90</u>	<u>30,745.82</u>	<u>(13,178.92)</u>	<u>143,961.05</u>	<u>215,220.72</u>	<u>(71,259.67)</u>
CASH BALANCE, ending	<u>129,203.37</u>	<u>145,993.71</u>	<u>(16,790.34)</u>	<u>129,203.37</u>	<u>145,993.71</u>	<u>(16,790.34)</u>
BANK BALANCES	Current	PREPARED BY: NICOLE MANDILE				
Cash in bank-1stBank	96,597.43	FRED BRINKERHOFF, TREASURER				
TBK BANK-SAVINGS	13,323.00					
Cash in bank-BOND CD	<u>19,282.94</u>					
	<u>\$ 129,203.37</u>					