

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Six Months Ending June 30, 2021

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	119,695.78	125,410.36	(5,714.58)	147,950.92	73,952.00	73,998.92
OPERATING REVENUE						
Water income	10,730.49	9,333.33	1,397.16	48,306.49	55,999.98	(7,693.49)
Sewer income	9,813.04	7,333.33	2,479.71	43,089.29	43,999.98	(910.69)
Service fees	0.00	18.75	(18.75)	0.00	112.50	(112.50)
Prepaid account	753.58	0.00	753.58	3,066.36	0.00	3,066.36
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	21,297.11	16,685.41	4,611.70	94,462.14	100,112.46	(5,650.32)
ADMINISTRATIVE RECEIPTS						
General property tax	1,162.41	1,166.67	(4.26)	9,044.50	7,000.02	2,044.48
Interest income	14.48	8.33	6.15	71.92	49.98	21.94
Miscellaneous income	582.08	177.08	405.00	657.08	1,062.48	(405.40)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	69.01	83.33	(14.32)	563.11	499.98	63.13
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	137,500.02	(137,500.02)
Total Administrative Receipts	1,827.98	24,352.08	(22,524.10)	10,336.61	146,112.48	(135,775.87)
Total Revenue and Receipts	23,125.09	41,037.49	(17,912.40)	104,798.75	246,224.94	(141,426.19)
EXPENSES-WATER						
Chemicals & tests-water	233.60	62.50	171.10	3,431.25	375.00	3,056.25
Engineering-water	0.00	0.00	0.00	6,560.00	0.00	6,560.00
Legal-water	0.00	145.84	(145.84)	795.00	875.04	(80.04)
Repairs and maintenance-water	10,374.06	15,833.33	(5,459.27)	51,025.45	94,999.98	(43,974.53)
Total Water Expenses	10,607.66	16,041.67	(5,434.01)	61,811.70	96,250.02	(34,438.32)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	1,999.98	(1,999.98)
Engineering-sewer	0.00	0.00	0.00	320.00	0.00	320.00
Legal-sewer	119.00	145.83	(26.83)	2,958.00	874.98	2,083.02
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	3,913.00	19,999.98	(16,086.98)
Metro discharge fee	480.00	1,333.33	(853.33)	8,867.00	7,999.98	867.02
Total Sewer Expenses	599.00	5,145.82	(4,546.82)	16,058.00	30,874.92	(14,816.92)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	375.00	(375.00)	1,622.13	2,250.00	(627.87)
Bank charges	5.00	0.00	5.00	30.00	0.00	30.00
Board meeting compensation	900.00	416.67	483.33	3,200.00	2,500.02	699.98
Insurance expense	0.00	541.67	(541.67)	0.00	3,250.02	(3,250.02)
Miscellaneous expense	85.00	8.33	76.67	1,151.83	49.98	1,101.85
Office supplies and printing	0.00	20.83	(20.83)	267.32	124.98	142.34
Operations fees	874.20	2,125.00	(1,250.80)	6,970.69	12,750.00	(5,779.31)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	322.00	33.33	288.67	322.00	199.98	122.02
Service fees	1,008.34	1,000.00	8.34	14,195.97	6,000.00	8,195.97
Tax collection fees	0.00	20.83	(20.83)	0.00	124.98	(124.98)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	27.49	25.00	2.49	159.42	150.00	9.42
Utilities expense	2,036.66	1,225.00	811.66	8,884.43	7,350.00	1,534.43
Total G and A Expenses	5,258.69	5,791.66	(532.97)	36,803.79	34,749.96	2,053.83
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	225.00	(225.00)	4,935.93	1,350.00	3,585.93
Loan payments	0.00	2,916.67	(2,916.67)	6,784.73	17,500.00	(10,715.27)
Contingencies expense	0.00	625.00	(625.00)	0.00	3,750.00	(3,750.00)
Total Non-Operating Expenses	0.00	3,766.67	(3,766.67)	11,720.66	22,600.00	(10,879.34)
Total Expenses	16,465.35	30,745.82	(14,280.47)	126,394.15	184,474.90	(58,080.75)
CASH BALANCE, ending	126,355.52	135,702.03	(9,346.51)	126,355.52	135,702.04	(9,346.52)
BANK BALANCES	Current	PREPARED BY: NICOLE MANDILE				
Cash in bank-1stBank	93,749.58	FRED BRINKERHOFF, TREASURER				
TBK BANK-SAVINGS	13,323.00					
Cash in bank-BOND CD	19,282.94					
	<u>\$ 126,355.52</u>					