

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Five Months Ending May 31, 2021

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	116,717.35	115,118.69	1,598.66	147,950.92	73,952.00	73,998.92
<b>OPERATING REVENUE</b>						
Water income	4,752.54	9,333.33	(4,580.79)	37,576.00	46,666.65	(9,090.65)
Sewer income	3,965.00	7,333.33	(3,368.33)	33,276.25	36,666.65	(3,390.40)
Service fees	0.00	18.75	(18.75)	0.00	93.75	(93.75)
Prepaid account	415.52	0.00	415.52	2,312.78	0.00	2,312.78
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	9,133.06	16,685.41	(7,552.35)	73,165.03	83,427.05	(10,262.02)
<b>ADMINISTRATIVE RECEIPTS</b>						
General property tax	1,381.18	1,166.67	214.51	7,882.09	5,833.35	2,048.74
Interest income	0.00	8.33	(8.33)	57.44	41.65	15.79
Miscellaneous income	0.00	177.08	(177.08)	75.00	885.40	(810.40)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	359.31	83.33	275.98	494.10	416.65	77.45
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	114,583.35	(114,583.35)
Total Administrative Receipts	1,740.49	24,352.08	(22,611.59)	8,508.63	121,760.40	(113,251.77)
Total Revenue and Receipts	10,873.55	41,037.49	(30,163.94)	81,673.66	205,187.45	(123,513.79)
<b>EXPENSES-WATER</b>						
Chemicals & tests-water	384.25	62.50	321.75	3,197.65	312.50	2,885.15
Engineering-water	0.00	0.00	0.00	6,560.00	0.00	6,560.00
Legal-water	0.00	145.84	(145.84)	795.00	729.20	65.80
Repairs and maintenance-water	2,682.80	15,833.33	(13,150.53)	40,651.39	79,166.65	(38,515.26)
Total Water Expenses	3,067.05	16,041.67	(12,974.62)	51,204.04	80,208.35	(29,004.31)
<b>EXPENSES-SEWER</b>						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	1,666.65	(1,666.65)
Engineering-sewer	0.00	0.00	0.00	320.00	0.00	320.00
Legal-sewer	0.00	145.83	(145.83)	2,839.00	729.15	2,109.85
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	3,913.00	16,666.65	(12,753.65)
Metro discharge fee	0.00	1,333.33	(1,333.33)	8,387.00	6,666.65	1,720.35

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Total Sewer Expenses	0.00	5,145.82	(5,145.82)	15,459.00	25,729.10	(10,270.10)
	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Accounting fees	0.00	375.00	(375.00)	1,622.13	1,875.00	(252.87)
Bank charges	5.00	0.00	5.00	25.00	0.00	25.00
Board meeting compensation	500.00	416.67	83.33	2,300.00	2,083.35	216.65
Insurance expense	0.00	541.67	(541.67)	0.00	2,708.35	(2,708.35)
Miscellaneous expense	0.00	8.33	(8.33)	1,066.83	41.65	1,025.18
Office supplies and printing	0.00	20.83	(20.83)	267.32	104.15	163.17
Operations fees	914.20	2,125.00	(1,210.80)	6,096.49	10,625.00	(4,528.51)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	166.65	(166.65)
Service fees	589.12	1,000.00	(410.88)	13,187.63	5,000.00	8,187.63
Tax collection fees	0.00	20.83	(20.83)	0.00	104.15	(104.15)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	0.88	25.00	(24.12)	131.93	125.00	6.93
Utilities expense	2,818.87	1,225.00	1,593.87	6,847.77	6,125.00	722.77
<b>Total G and A Expenses</b>	<b>4,828.07</b>	<b>5,791.66</b>	<b>(963.59)</b>	<b>31,545.10</b>	<b>28,958.30</b>	<b>2,586.80</b>
<b>NON-OPERATING EXPENSES</b>						
Interest expense-loans	0.00	225.00	(225.00)	4,935.93	1,125.00	3,810.93
Loan payments	0.00	2,916.67	(2,916.67)	6,784.73	14,583.33	(7,798.60)
Contingencies expense	0.00	625.00	(625.00)	0.00	3,125.00	(3,125.00)
<b>Total Non-Operating Expenses</b>	<b>0.00</b>	<b>3,766.67</b>	<b>(3,766.67)</b>	<b>11,720.66</b>	<b>18,833.33</b>	<b>(7,112.67)</b>
<b>Total Expenses</b>	<b>7,895.12</b>	<b>30,745.82</b>	<b>(22,850.70)</b>	<b>109,928.80</b>	<b>153,729.08</b>	<b>(43,800.28)</b>
<b>CASH BALANCE, ending</b>	<b>119,695.78</b>	<b>125,410.36</b>	<b>(5,714.58)</b>	<b>119,695.78</b>	<b>125,410.37</b>	<b>(5,714.59)</b>

<b>BANK BALANCES</b>	<b>Current</b>
Cash in bank-1stBank	87,104.32
TBK BANK-SAVINGS	13,318.02
Cash in bank-BOND CD	19,273.44

PREPARED BY: NICOLE MANDILE  
FRED BRINKERHOFF, TREASURER

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