

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Five Months Ending May 31, 2021

|                                | Current<br>Actual | Current<br>Budget | Variance<br>Over (Under) | YTD<br>Actual     | YTD<br>Budget    | Variance<br>Over (Under) |
|--------------------------------|-------------------|-------------------|--------------------------|-------------------|------------------|--------------------------|
| <b>CASH BALANCE, beginning</b> | <b>116,717.35</b> | <b>115,118.69</b> | <b>1,598.66</b>          | <b>147,950.92</b> | <b>73,952.00</b> | <b>73,998.92</b>         |
| <b>OPERATING REVENUE</b>       |                   |                   |                          |                   |                  |                          |
| Water income                   | 4,752.54          | 9,333.33          | (4,580.79)               | 37,576.00         | 46,666.65        | (9,090.65)               |
| Sewer income                   | 3,965.00          | 7,333.33          | (3,368.33)               | 33,276.25         | 36,666.65        | (3,390.40)               |
| Service fees                   | 0.00              | 18.75             | (18.75)                  | 0.00              | 93.75            | (93.75)                  |
| Prepaid account                | 415.52            | 0.00              | 415.52                   | 2,312.78          | 0.00             | 2,312.78                 |
| Reconnect/surcharge            | 0.00              | 0.00              | 0.00                     | 0.00              | 0.00             | 0.00                     |
| Total Operating Revenue        | 9,133.06          | 16,685.41         | (7,552.35)               | 73,165.03         | 83,427.05        | (10,262.02)              |
| <b>ADMINISTRATIVE RECEIPTS</b> |                   |                   |                          |                   |                  |                          |
| General property tax           | 1,381.18          | 1,166.67          | 214.51                   | 7,882.09          | 5,833.35         | 2,048.74                 |
| Interest income                | 0.00              | 8.33              | (8.33)                   | 57.44             | 41.65            | 15.79                    |
| Miscellaneous income           | 0.00              | 177.08            | (177.08)                 | 75.00             | 885.40           | (810.40)                 |
| Oil royalties                  | 0.00              | 0.00              | 0.00                     | 0.00              | 0.00             | 0.00                     |
| Specific ownership tax         | 359.31            | 83.33             | 275.98                   | 494.10            | 416.65           | 77.45                    |
| Preceeds-State Revolving Fund  | 0.00              | 22,916.67         | (22,916.67)              | 0.00              | 114,583.35       | (114,583.35)             |
| Total Administrative Receipts  | 1,740.49          | 24,352.08         | (22,611.59)              | 8,508.63          | 121,760.40       | (113,251.77)             |
| Total Revenue and Receipts     | 10,873.55         | 41,037.49         | (30,163.94)              | 81,673.66         | 205,187.45       | (123,513.79)             |
| <b>EXPENSES-WATER</b>          |                   |                   |                          |                   |                  |                          |
| Chemicals & tests-water        | 384.25            | 62.50             | 321.75                   | 3,197.65          | 312.50           | 2,885.15                 |
| Engineering-water              | 0.00              | 0.00              | 0.00                     | 6,560.00          | 0.00             | 6,560.00                 |
| Legal-water                    | 0.00              | 145.84            | (145.84)                 | 795.00            | 729.20           | 65.80                    |
| Repairs and maintenance-water  | 2,682.80          | 15,833.33         | (13,150.53)              | 40,651.39         | 79,166.65        | (38,515.26)              |
| Total Water Expenses           | 3,067.05          | 16,041.67         | (12,974.62)              | 51,204.04         | 80,208.35        | (29,004.31)              |
| <b>EXPENSES-SEWER</b>          |                   |                   |                          |                   |                  |                          |
| Chemicals and tests-sewer      | 0.00              | 333.33            | (333.33)                 | 0.00              | 1,666.65         | (1,666.65)               |
| Engineering-sewer              | 0.00              | 0.00              | 0.00                     | 320.00            | 0.00             | 320.00                   |
| Legal-sewer                    | 0.00              | 145.83            | (145.83)                 | 2,839.00          | 729.15           | 2,109.85                 |
| Repairs and maintenance-sewer  | 0.00              | 3,333.33          | (3,333.33)               | 3,913.00          | 16,666.65        | (12,753.65)              |
| Metro discharge fee            | 0.00              | 1,333.33          | (1,333.33)               | 8,387.00          | 6,666.65         | 1,720.35                 |
| Total Sewer Expenses           | 0.00              | 5,145.82          | (5,145.82)               | 15,459.00         | 25,729.10        | (10,270.10)              |

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|--|-------------------|-------------------|--------------------------|---------------|---------------|--------------------------|
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b> |                   |                   |                          |               |               |                          |
| Accounting fees                            | 0.00              | 375.00            | (375.00)                 | 1,622.13      | 1,875.00      | (252.87)                 |
| Bank charges                               | 5.00              | 0.00              | 5.00                     | 25.00         | 0.00          | 25.00                    |
| Board meeting compensation                 | 500.00            | 416.67            | 83.33                    | 2,300.00      | 2,083.35      | 216.65                   |
| Insurance expense                          | 0.00              | 541.67            | (541.67)                 | 0.00          | 2,708.35      | (2,708.35)               |
| Miscellaneous expense                      | 0.00              | 8.33              | (8.33)                   | 1,066.83      | 41.65         | 1,025.18                 |
| Office supplies and printing               | 0.00              | 20.83             | (20.83)                  | 267.32        | 104.15        | 163.17                   |
| Operations fees                            | 914.20            | 2,125.00          | (1,210.80)               | 6,096.49      | 10,625.00     | (4,528.51)               |
| Property maintenance                       | 0.00              | 0.00              | 0.00                     | 0.00          | 0.00          | 0.00                     |
| Rent expense                               | 0.00              | 33.33             | (33.33)                  | 0.00          | 166.65        | (166.65)                 |
| Service fees                               | 589.12            | 1,000.00          | (410.88)                 | 13,187.63     | 5,000.00      | 8,187.63                 |
| Tax collection fees                        | 0.00              | 20.83             | (20.83)                  | 0.00          | 104.15        | (104.15)                 |
| Taxes, licenses, and fees                  | 0.00              | 0.00              | 0.00                     | 0.00          | 0.00          | 0.00                     |
| Telephone expense                          | 0.88              | 25.00             | (24.12)                  | 131.93        | 125.00        | 6.93                     |
| Utilities expense                          | 2,818.87          | 1,225.00          | 1,593.87                 | 6,847.77      | 6,125.00      | 722.77                   |
| Total G and A Expenses                     | 4,828.07          | 5,791.66          | (963.59)                 | 31,545.10     | 28,958.30     | 2,586.80                 |
| <b>NON-OPERATING EXPENSES</b>              |                   |                   |                          |               |               |                          |
| Interest expense-loans                     | 0.00              | 225.00            | (225.00)                 | 4,935.93      | 1,125.00      | 3,810.93                 |
| Loan payments                              | 0.00              | 2,916.67          | (2,916.67)               | 6,784.73      | 14,583.33     | (7,798.60)               |
| Contingencies expense                      | 0.00              | 625.00            | (625.00)                 | 0.00          | 3,125.00      | (3,125.00)               |
| Total Non-Operating Expenses               | 0.00              | 3,766.67          | (3,766.67)               | 11,720.66     | 18,833.33     | (7,112.67)               |
| Total Expenses                             | 7,895.12          | 30,745.82         | (22,850.70)              | 109,928.80    | 153,729.08    | (43,800.28)              |
| CASH BALANCE, ending                       | 119,695.78        | 125,410.36        | (5,714.58)               | 119,695.78    | 125,410.37    | (5,714.59)               |
| <b>BANK BALANCES</b>                       |                   |                   |                          |               |               |                          |
| Cash in bank-1stBank                       | 87,104.32         |                   |                          |               |               |                          |
| TBK BANK-SAVINGS                           | 13,318.02         |                   |                          |               |               |                          |
| Cash in bank-BOND CD                       | 19,273.44         |                   |                          |               |               |                          |
| <b>\$ 119,695.78</b>                       |                   |                   |                          |               |               |                          |

PREPARED BY: NICOLE MANDILE  
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