

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Three Months Ending March 31, 2021

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	126,526.22	94,535.35	31,990.87	147,950.92	73,952.00	73,998.92
OPERATING REVENUE						
Water income	7,631.24	9,333.33	(1,702.09)	23,845.17	27,999.99	(4,154.82)
Sewer income	6,728.48	7,333.33	(604.85)	21,186.25	21,999.99	(813.74)
Service fees	0.00	18.75	(18.75)	0.00	56.25	(56.25)
Prepaid account	476.21	0.00	476.21	1,480.95	0.00	1,480.95
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	14,835.93	16,685.41	(1,849.48)	46,512.37	50,056.23	(3,543.86)
ADMINISTRATIVE RECEIPTS						
General property tax	4,180.45	1,166.67	3,013.78	4,529.09	3,500.01	1,029.08
Interest income	57.44	8.33	49.11	57.44	24.99	32.45
Miscellaneous income	0.00	177.08	(177.08)	25.00	531.24	(506.24)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	85.29	83.33	1.96	130.47	249.99	(119.52)
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	68,750.01	(68,750.01)
Total Administrative Receipts	4,323.18	24,352.08	(20,028.90)	4,742.00	73,056.24	(68,314.24)
Total Revenue and Receipts	19,159.11	41,037.49	(21,878.38)	51,254.37	123,112.47	(71,858.10)
EXPENSES-WATER						
Chemicals & tests-water	252.00	62.50	189.50	976.90	187.50	789.40
Engineering-water	0.00	0.00	0.00	0.00	0.00	0.00
Legal-water	0.00	145.84	(145.84)	0.00	437.52	(437.52)
Repairs and maintenance-water	400.00	15,833.33	(15,433.33)	36,503.00	47,499.99	(10,996.99)
Total Water Expenses	652.00	16,041.67	(15,389.67)	37,479.90	48,125.01	(10,645.11)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	999.99	(999.99)
Legal-sewer	1,275.00	145.83	1,129.17	1,564.00	437.49	1,126.51
Repairs and maintenance-sewer	2,000.00	3,333.33	(1,333.33)	2,720.00	9,999.99	(7,279.99)
Metro discharge fee	0.00	1,333.33	(1,333.33)	0.00	3,999.99	(3,999.99)
Total Sewer Expenses	3,275.00	5,145.82	(1,870.82)	4,284.00	15,437.46	(11,153.46)

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	375.00	(375.00)	1,622.13	1,125.00	497.13
Bank charges	5.00	0.00	5.00	15.00	0.00	15.00
Board meeting compensation	1,300.00	416.67	883.33	1,300.00	1,250.01	49.99
Insurance expense	0.00	541.67	(541.67)	0.00	1,625.01	(1,625.01)
Miscellaneous expense	1,066.83	8.33	1,058.50	1,066.83	24.99	1,041.84
Office supplies and printing	267.32	20.83	246.49	267.32	62.49	204.83
Operations fees	1,213.70	2,125.00	(911.30)	2,889.49	6,375.00	(3,485.51)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	99.99	(99.99)
Service fees	1,039.20	1,000.00	39.20	10,583.41	3,000.00	7,583.41
Tax collection fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	25.62	25.00	0.62	131.05	75.00	56.05
Utilities expense	1,303.40	1,225.00	78.40	4,028.90	3,675.00	353.90
Total G and A Expenses	6,221.07	5,791.66	429.41	21,904.13	17,374.98	4,529.15
NON-OPERATING EXPENSES						
Interest expense-loans	6.27	225.00	(218.73)	6.27	675.00	(668.73)
Loan payments	0.00	2,916.67	(2,916.67)	0.00	8,750.00	(8,750.00)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,875.00	(1,875.00)
Total Non-Operating Expenses	6.27	3,766.67	(3,760.40)	6.27	11,300.00	(11,293.73)
Total Expenses	10,154.34	30,745.82	(20,591.48)	63,674.30	92,237.45	(28,563.15)
CASH BALANCE, ending	135,530.99	104,827.02	30,703.97	135,530.99	104,827.02	30,703.97
BANK BALANCES	Current	PREPARED BY: NICOLE MANDILE				
Cash in bank-1stBank	102,939.53	FRED BRINKERHOFF, TREASURER				
TBK BANK-SAVINGS	13,318.02					
Cash in bank-BOND CD	19,273.44					
	<u>\$ 135,530.99</u>					