

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 28, 2021

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	153,475.56	84,243.68	69,231.88	147,950.92	73,952.00	73,998.92
OPERATING REVENUE						
Water income	8,618.57	9,333.33	(714.76)	16,213.93	18,666.66	(2,452.73)
Sewer income	7,677.91	7,333.33	344.58	14,457.77	14,666.66	(208.89)
Service fees	0.00	18.75	(18.75)	0.00	37.50	(37.50)
Prepaid account	561.31	0.00	561.31	1,004.74	0.00	1,004.74
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,857.79	16,685.41	172.38	31,676.44	33,370.82	(1,694.38)
ADMINISTRATIVE RECEIPTS						
General property tax	232.81	1,166.67	(933.86)	348.64	2,333.34	(1,984.70)
Interest income	0.00	8.33	(8.33)	0.00	16.66	(16.66)
Miscellaneous income	0.00	177.08	(177.08)	25.00	354.16	(329.16)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	41.58	83.33	(41.75)	45.18	166.66	(121.48)
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	45,833.34	(45,833.34)
Total Administrative Receipts	274.39	24,352.08	(24,077.69)	418.82	48,704.16	(48,285.34)
Total Revenue and Receipts	17,132.18	41,037.49	(23,905.31)	32,095.26	82,074.98	(49,979.72)
EXPENSES-WATER						
Chemicals & tests-water	680.90	62.50	618.40	724.90	125.00	599.90
Engineering-water	0.00	0.00	0.00	0.00	0.00	0.00
Legal-water	0.00	145.84	(145.84)	0.00	291.68	(291.68)
Repairs and maintenance-water	31,610.08	15,833.33	15,776.75	36,103.00	31,666.66	4,436.34
Total Water Expenses	32,290.98	16,041.67	16,249.31	36,827.90	32,083.34	4,744.56
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	666.66	(666.66)
Legal-sewer	289.00	145.83	143.17	289.00	291.66	(2.66)
Repairs and maintenance-sewer	720.00	3,333.33	(2,613.33)	720.00	6,666.66	(5,946.66)
Metro discharge fee	0.00	1,333.33	(1,333.33)	0.00	2,666.66	(2,666.66)
Total Sewer Expenses	1,009.00	5,145.82	(4,136.82)	1,009.00	10,291.64	(9,282.64)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	375.00	(375.00)	1,622.13	750.00	872.13
Bank charges	5.00	0.00	5.00	10.00	0.00	10.00
Board meeting compensation	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Insurance expense	0.00	541.67	(541.67)	0.00	1,083.34	(1,083.34)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	16.66	(16.66)
Office supplies and printing	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Operations fees	921.59	2,125.00	(1,203.41)	1,675.79	4,250.00	(2,574.21)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	66.66	(66.66)
Service fees	8,478.76	1,000.00	7,478.76	9,544.21	2,000.00	7,544.21
Tax collection fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	52.26	25.00	27.26	105.43	50.00	55.43
Utilities expense	1,323.93	1,225.00	98.93	2,725.50	2,450.00	275.50
Total G and A Expenses	10,781.54	5,791.66	4,989.88	15,683.06	11,583.32	4,099.74
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	225.00	(225.00)	0.00	450.00	(450.00)
Loan payments	0.00	2,916.67	(2,916.67)	0.00	5,833.33	(5,833.33)
Contingencies expense	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)
Total Non-Operating Expenses	0.00	3,766.67	(3,766.67)	0.00	7,533.33	(7,533.33)
Total Expenses	44,081.52	30,745.82	13,335.70	53,519.96	61,491.63	(7,971.67)
CASH BALANCE, ending	126,526.22	94,535.35	31,990.87	126,526.22	94,535.35	31,990.87
BANK BALANCES						
Cash in bank-1stBank	93,992.20					
TBK BANK-SAVINGS	13,313.10					
Cash in bank-BOND CD	19,220.92					
	<u>\$ 126,526.22</u>					

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