

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the One Month Ending January 31, 2021

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	147,950.92	73,952.00	73,998.92	147,950.92	73,952.00	73,998.92
OPERATING REVENUE						
Water income	7,595.36	9,333.33	(1,737.97)	7,595.36	9,333.33	(1,737.97)
Sewer income	6,779.86	7,333.33	(553.47)	6,779.86	7,333.33	(553.47)
Service fees	0.00	18.75	(18.75)	0.00	18.75	(18.75)
Prepaid account	443.43	0.00	443.43	443.43	0.00	443.43
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	14,818.65	16,685.41	(1,866.76)	14,818.65	16,685.41	(1,866.76)
ADMINISTRATIVE RECEIPTS						
General property tax	115.83	1,166.67	(1,050.84)	115.83	1,166.67	(1,050.84)
Interest income	0.00	8.33	(8.33)	0.00	8.33	(8.33)
Miscellaneous income	25.00	177.08	(152.08)	25.00	177.08	(152.08)
Oil royalties	0.00	0.00	0.00	0.00	0.00	0.00
Specific ownership tax	3.60	83.33	(79.73)	3.60	83.33	(79.73)
Preceeds-State Revolving Fund	0.00	22,916.67	(22,916.67)	0.00	22,916.67	(22,916.67)
Total Administrative Receipts	144.43	24,352.08	(24,207.65)	144.43	24,352.08	(24,207.65)
Total Revenue and Receipts	14,963.08	41,037.49	(26,074.41)	14,963.08	41,037.49	(26,074.41)
EXPENSES-WATER						
Chemicals & tests-water	44.00	62.50	(18.50)	44.00	62.50	(18.50)
Engineering-water	0.00	0.00	0.00	0.00	0.00	0.00
Legal-water	0.00	145.84	(145.84)	0.00	145.84	(145.84)
Repairs and maintenance-water	4,492.92	15,833.33	(11,340.41)	4,492.92	15,833.33	(11,340.41)
Total Water Expenses	4,536.92	16,041.67	(11,504.75)	4,536.92	16,041.67	(11,504.75)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	333.33	(333.33)	0.00	333.33	(333.33)
Legal-sewer	0.00	145.83	(145.83)	0.00	145.83	(145.83)
Repairs and maintenance-sewer	0.00	3,333.33	(3,333.33)	0.00	3,333.33	(3,333.33)
Metro discharge fee	0.00	1,333.33	(1,333.33)	0.00	1,333.33	(1,333.33)
Total Sewer Expenses	0.00	5,145.82	(5,145.82)	0.00	5,145.82	(5,145.82)

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	1,622.13	375.00	1,247.13	1,622.13	375.00	1,247.13
Bank charges	5.00	0.00	5.00	5.00	0.00	5.00
Board meeting compensation	0.00	416.67	(416.67)	0.00	416.67	(416.67)
Insurance expense	0.00	541.67	(541.67)	0.00	541.67	(541.67)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	8.33	(8.33)
Office supplies and printing	0.00	20.83	(20.83)	0.00	20.83	(20.83)
Operations fees	754.20	2,125.00	(1,370.80)	754.20	2,125.00	(1,370.80)
Property maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Rent expense	0.00	33.33	(33.33)	0.00	33.33	(33.33)
Service fees	1,065.45	1,000.00	65.45	1,065.45	1,000.00	65.45
Tax collection fees	0.00	20.83	(20.83)	0.00	20.83	(20.83)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	53.17	25.00	28.17	53.17	25.00	28.17
Utilities expense	1,401.57	1,225.00	176.57	1,401.57	1,225.00	176.57
Total G and A Expenses	4,901.52	5,791.66	(890.14)	4,901.52	5,791.66	(890.14)
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	225.00	(225.00)	0.00	225.00	(225.00)
Loan payments	0.00	2,916.67	(2,916.67)	0.00	2,916.67	(2,916.67)
Contingencies expense	0.00	625.00	(625.00)	0.00	625.00	(625.00)
Total Non-Operating Expenses	0.00	3,766.67	(3,766.67)	0.00	3,766.67	(3,766.67)
Total Expenses	9,438.44	30,745.82	(21,307.38)	9,438.44	30,745.82	(21,307.38)
CASH BALANCE, ending	153,475.56	84,243.67	69,231.89	153,475.56	84,243.67	69,231.89
BANK BALANCES						
Cash in bank-1stBank	120,941.54					
TBK BANK-SAVINGS	13,313.10					
Cash in bank-BOND CD	19,220.92					
	<u>\$ 153,475.56</u>					

PREPARED BY: NICOLE MANDILE
 FRED BRINKERHOFF, TREASURER