

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Eleven Months Ending November 30, 2020

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	145,003.58	161,654.50	(16,650.92)	178,596.17	205,869.00	(27,272.83)
OPERATING REVENUE						
Water income	7,927.82	8,750.00	(822.18)	16,223.28	105,000.00	(88,776.72)
Sewer income	7,215.00	7,500.00	(285.00)	14,628.66	90,000.00	(75,371.34)
Service fees	0.00	18.75	(18.75)	0.00	225.00	(225.00)
Prepaid account	485.51	0.00	485.51	966.32	0.00	966.32
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	15,628.33	16,268.75	(640.42)	31,818.26	195,225.00	(163,406.74)
ADMINISTRATIVE RECEIPTS						
General property tax	80.14	833.33	(753.19)	161.36	9,999.96	(9,838.60)
Interest income	5.03	8.33	(3.30)	5.03	99.96	(94.93)
Miscellaneous income	0.00	260.42	(260.42)	1,000.00	3,125.04	(2,125.04)
Oil royalties	0.00	0.00	0.00	58.24	0.00	58.24
Specific ownership tax	4.50	83.33	(78.83)	4.50	999.96	(995.46)
Preceeds-State Revolving Fund	0.00	48,333.33	(48,333.33)	77,493.39	579,999.96	(502,506.57)
Total Administrative Receipts	89.67	49,518.74	(49,429.07)	78,722.52	594,224.88	(515,502.36)
Total Revenue and Receipts	15,718.00	65,787.49	(50,069.49)	110,540.78	789,449.88	(678,909.10)
EXPENSES-WATER						
Chemicals & tests-water	1,093.30	416.67	676.63	1,538.50	5,000.04	(3,461.54)
Engineering-water	0.00	833.33	(833.33)	0.00	9,999.96	(9,999.96)
Legal-water	0.00	208.33	(208.33)	0.00	2,499.96	(2,499.96)
Repairs and maintenance-water	8,220.00	8,333.33	(113.33)	11,812.12	99,999.96	(88,187.84)
Total Water Expenses	9,313.30	9,791.66	(478.36)	13,350.62	117,499.92	(104,149.30)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	83.33	(83.33)	0.00	999.96	(999.96)
Legal-sewer	0.00	208.33	(208.33)	0.00	2,499.96	(2,499.96)
Repairs and maintenance-sewer	0.00	44,166.67	(44,166.67)	4,936.97	530,000.04	(525,063.07)
Metro discharge fee	0.00	1,450.00	(1,450.00)	4,218.75	17,400.00	(13,181.25)
Total Sewer Expenses	0.00	45,908.33	(45,908.33)	9,155.72	550,899.96	(541,744.24)

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GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	0.00	1,166.67	(1,166.67)	6,500.00	14,000.04	(7,500.04)
Bank charges	5.00	0.00	5.00	20.00	0.00	20.00
Board meeting compensation	800.00	500.00	300.00	800.00	6,000.00	(5,200.00)
Insurance expense	0.00	666.67	(666.67)	0.00	8,000.04	(8,000.04)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	99.96	(99.96)
Office supplies and printing	0.00	33.33	(33.33)	0.00	399.96	(399.96)
Operations fees	914.20	1,666.67	(752.47)	1,828.40	20,000.04	(18,171.64)
Property maintenance	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)
Rent expense	0.00	20.83	(20.83)	0.00	249.96	(249.96)
Service fees	715.00	1,500.00	(785.00)	1,292.50	18,000.00	(16,707.50)
Tax collection fees	0.00	150.00	(150.00)	0.00	1,800.00	(1,800.00)
Taxes, licenses, and fees	0.00	0.00	0.00	0.00	0.00	0.00
Telephone expense	26.58	25.00	1.58	52.79	300.00	(247.21)
Utilities expense	1,396.58	1,416.67	(20.09)	3,004.70	17,000.04	(13,995.34)
Total G and A Expenses	<u>3,857.36</u>	<u>7,404.17</u>	<u>(3,546.81)</u>	<u>13,498.39</u>	<u>88,850.04</u>	<u>(75,351.65)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	0.00	118.50	(118.50)	6,156.97	1,422.00	4,734.97
Loan payments	0.00	3,251.00	(3,251.00)	8,451.28	39,012.00	(30,560.72)
Contingencies expense	0.00	3,333.33	(3,333.33)	0.00	39,999.96	(39,999.96)
Total Non-Operating Expenses	<u>0.00</u>	<u>6,702.83</u>	<u>(6,702.83)</u>	<u>14,608.25</u>	<u>80,433.96</u>	<u>(65,825.71)</u>
Total Expenses	<u>13,170.66</u>	<u>69,806.99</u>	<u>(56,636.33)</u>	<u>50,612.98</u>	<u>837,683.88</u>	<u>(787,070.90)</u>
CASH BALANCE, ending	<u>147,550.92</u>	<u>157,635.00</u>	<u>(10,084.08)</u>	<u>238,523.97</u>	<u>157,635.00</u>	<u>80,888.97</u>
BANK BALANCES						
Cash in bank-1stBank	115,016.90					
TBK BANK-SAVINGS	13,313.10					
Cash in bank-BOND CD	<u>19,220.92</u>					
	<u>\$ 147,550.92</u>					

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