

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Eleven Months Ending November 30, 2020

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	87,623.12	165,674.00	(78,050.88)	178,593.17	205,869.00	(27,275.83)
OPERATING REVENUE						
Water income	8,295.46	8,750.00	(454.54)	96,942.00	96,250.00	692.00
Sewer income	7,413.66	7,500.00	(86.34)	80,971.05	82,500.00	(1,528.95)
Service fees	0.00	18.75	(18.75)	0.00	206.25	(206.25)
Prepaid account	480.81	0.00	480.81	4,859.24	0.00	4,859.24
Reconnect/surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	16,189.93	16,268.75	(78.82)	182,772.29	178,956.25	3,816.04
ADMINISTRATIVE RECEIPTS						
General property tax	81.22	833.33	(752.11)	11,992.96	9,166.63	2,826.33
Interest income	0.00	8.33	(8.33)	81.51	91.63	(10.12)
Miscellaneous income	1,000.00	260.42	739.58	2,756.27	2,864.62	(108.35)
Oil royalties	58.24	0.00	58.24	65.39	0.00	65.39
Specific ownership tax	0.00	83.33	(83.33)	922.05	916.63	5.42
Preceeds-State Revolving Fund	77,493.39	48,333.33	29,160.06	310,073.88	531,666.63	(221,592.75)
Total Administrative Receipts	78,632.85	49,518.74	29,114.11	325,892.06	544,706.14	(218,814.08)
Total Revenue and Receipts	94,822.78	65,787.49	29,035.29	508,664.35	723,662.39	(214,998.04)
EXPENSES-WATER						
Chemicals & tests-water	445.20	416.67	28.53	3,223.28	4,583.37	(1,360.09)
Engineering-water	0.00	833.33	(833.33)	0.00	9,166.63	(9,166.63)
Legal-water	0.00	208.33	(208.33)	2,162.13	2,291.63	(129.50)
Repairs and maintenance-water	3,592.12	8,333.33	(4,741.21)	76,326.74	91,666.63	(15,339.89)
Total Water Expenses	4,037.32	9,791.66	(5,754.34)	81,712.15	107,708.26	(25,996.11)
EXPENSES-SEWER						
Chemicals and tests-sewer	0.00	83.33	(83.33)	0.00	916.63	(916.63)
Legal-sewer	0.00	208.33	(208.33)	258.12	2,291.63	(2,033.51)
Repairs and maintenance-sewer	4,936.97	44,166.67	(39,229.70)	342,448.53	485,833.37	(143,384.84)
Metro discharge fee	4,218.75	1,450.00	2,768.75	16,875.00	15,950.00	925.00
Total Sewer Expenses	9,155.72	45,908.33	(36,752.61)	359,581.65	504,991.63	(145,409.98)

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	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Accounting fees	6,500.00	1,166.67	5,333.33	9,859.38	12,833.37	(2,973.99)
Bank charges	15.00	0.00	15.00	165.00	0.00	165.00
Board meeting compensation	0.00	500.00	(500.00)	3,400.00	5,500.00	(2,100.00)
Insurance expense	0.00	666.67	(666.67)	5,150.00	7,333.37	(2,183.37)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	91.63	(91.63)
Office supplies and printing	0.00	33.33	(33.33)	(35.85)	366.63	(402.48)
Operations fees	914.20	1,666.67	(752.47)	22,001.01	18,333.37	3,667.64
Property maintenance	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)
Rent expense	0.00	20.83	(20.83)	264.00	229.13	34.87
Service fees	577.50	1,500.00	(922.50)	10,057.22	16,500.00	(6,442.78)
Tax collection fees	0.00	150.00	(150.00)	0.00	1,650.00	(1,650.00)
Taxes, licenses, and fees	0.00	0.00	0.00	100.00	0.00	100.00
Telephone expense	26.21	25.00	1.21	260.06	275.00	(14.94)
Utilities expense	1,608.12	1,416.67	191.45	12,501.56	15,583.37	(3,081.81)
Total G and A Expenses	<u>9,641.03</u>	<u>7,404.17</u>	<u>2,236.86</u>	<u>63,722.38</u>	<u>81,445.87</u>	<u>(17,723.49)</u>
NON-OPERATING EXPENSES						
Interest expense-loans	6,156.97	118.50	6,038.47	13,490.22	1,303.50	12,186.72
Loan payments	8,451.28	3,251.00	5,200.28	23,750.54	35,761.00	(12,010.46)
Contingencies expense	0.00	3,333.33	(3,333.33)	0.00	36,666.63	(36,666.63)
Total Non-Operating Expenses	<u>14,608.25</u>	<u>6,702.83</u>	<u>7,905.42</u>	<u>37,240.76</u>	<u>73,731.13</u>	<u>(36,490.37)</u>
Total Expenses	<u>37,442.32</u>	<u>69,806.99</u>	<u>(32,364.67)</u>	<u>542,256.94</u>	<u>767,876.89</u>	<u>(225,619.95)</u>
CASH BALANCE, ending	<u>145,003.58</u>	<u>161,654.50</u>	<u>(16,650.92)</u>	<u>145,000.58</u>	<u>161,654.50</u>	<u>(16,653.92)</u>
BANK BALANCES						
Cash in bank-1stBank	112,474.59					
TBK BANK-SAVINGS	13,308.07					
Cash in bank-BOND CD	<u>19,220.92</u>					
	<u>\$ 145,003.58</u>					

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