

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Eight Months Ending August 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	470,857.53	283,601.51	187,256.02	432,843.35	416,868.00	15,975.35
<b>REVENUES</b>						
Water income	7,586.51	9,583.33	(1,996.82)	63,814.61	76,666.64	(12,852.03)
Sewer income	6,357.93	6,666.67	(308.74)	56,480.00	53,333.36	3,146.64
Prepaid account	426.77	0.00	426.77	2,896.40	0.00	2,896.40
Service fees	40.00	150.00	(110.00)	825.00	1,200.00	(375.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	50.00	0.00	50.00	1,942.50	0.00	1,942.50
Special assessment income	0.00	3,183.17	(3,183.17)	23,175.00	25,465.36	(2,290.36)
Oil royalties	0.00	4.17	(4.17)	1,090.93	33.36	1,057.57
Specific ownership tax	71.70	6.25	65.45	441.37	50.00	391.37
General property tax	30.64	721.67	(691.03)	7,405.70	5,773.36	1,632.34
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	1,419.46	100.00	1,319.46	1,419.46	800.00	619.46
Miscellaneous income	0.00	83.33	(83.33)	716.08	666.64	49.44
Interest income	2.91	14.58	(11.67)	154.84	116.64	38.20
<b>Total revenues</b>	<b>15,985.92</b>	<b>20,513.17</b>	<b>(4,527.25)</b>	<b>161,353.65</b>	<b>164,105.36</b>	<b>(2,751.71)</b>
<b>EXPENSES</b>						
Accounting fees	45.00	916.67	(871.67)	1,712.50	7,333.36	(5,620.86)
Bank charges	0.00	0.00	0.00	10.00	0.00	10.00
Chemicals & tests-water	35.00	500.00	(465.00)	1,671.01	4,000.00	(2,328.99)
Chemicals and tests-sewer	66.00	500.00	(434.00)	2,305.65	4,000.00	(1,694.35)
Contingencies expense	0.00	416.67	(416.67)	0.00	3,333.36	(3,333.36)
Engineering-sewer	0.00	1,666.67	(1,666.67)	13,800.00	13,333.36	466.64
Insurance expense	0.00	583.33	(583.33)	255.00	4,666.64	(4,411.64)
Interest expense	2,593.12	354.42	2,238.70	4,252.64	2,835.36	1,417.28
Legal-water	177.00	208.33	(31.33)	219.00	1,666.64	(1,447.64)
Legal-sewer	0.00	208.33	(208.33)	5,236.30	1,666.64	3,569.66
Miscellaneous expense	0.00	8.33	(8.33)	87.00	66.64	20.36
Office supplies and printing	0.00	41.67	(41.67)	0.00	333.36	(333.36)
Operations fees	1,405.53	1,095.25	310.28	12,363.74	8,762.00	3,601.74
Rent expense	0.00	20.83	(20.83)	274.00	166.64	107.36
Repairs and maintenance-water	644.87	833.33	(188.46)	9,104.13	6,666.64	2,437.49
Repairs and maintenance-sewer	0.00	1,250.00	(1,250.00)	38,897.86	10,000.00	28,897.86
Property maintenance	0.00	333.33	(333.33)	855.04	2,666.64	(1,811.60)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	231,666.64	(231,666.64)
Taxes, licenses, and fees	0.00	20.83	(20.83)	175.24	166.64	8.60
Telephone expense	47.54	25.00	22.54	210.35	200.00	10.35
Service fees	469.50	625.00	(155.50)	4,206.06	5,000.00	(793.94)
Tax collection fees	0.47	20.83	(20.36)	357.68	166.64	191.04
Utilities expense	2,347.00	2,000.00	347.00	12,191.38	16,000.00	(3,808.62)
Reduce long-term debt	5,431.14	(1,035.91)	6,467.05	12,431.14	(8,287.28)	20,718.42
<b>Total expenses</b>	<b>13,262.17</b>	<b>39,551.24</b>	<b>(26,289.07)</b>	<b>120,615.72</b>	<b>316,409.92</b>	<b>(195,794.20)</b>
<b>Net income (loss) for period</b>	<b>2,723.75</b>	<b>(19,038.07)</b>	<b>21,761.82</b>	<b>40,737.93</b>	<b>(152,304.56)</b>	<b>193,042.49</b>
<b>CASH BALANCE, ending</b>	<b>473,581.28</b>	<b>264,563.44</b>	<b>209,017.84</b>	<b>473,581.28</b>	<b>264,563.44</b>	<b>209,017.84</b>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	135,373.36					
Valley Bank-Money Market	41,425.83					
Valley Bank-savings	277,584.63					
Cash in bank-BOND CD	19,197.46					
	<u>473,581.28</u>					
				\$ 412,957.99		Revenue available for sewer projects