

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Seven Months Ending July 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	501,918.88	302,639.58	199,279.30	432,843.35	416,868.00	15,975.35
REVENUES						
Water income	9,271.00	9,583.33	(312.33)	56,228.10	67,083.31	(10,855.21)
Sewer income	7,908.64	6,666.67	1,241.97	50,122.07	46,666.69	3,455.38
Prepaid account	721.82	0.00	721.82	2,469.63	0.00	2,469.63
Service fees	185.00	150.00	35.00	785.00	1,050.00	(265.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	0.00	0.00	0.00	1,892.50	0.00	1,892.50
Special assessment income	9,270.00	3,183.17	6,086.83	23,175.00	22,282.19	892.81
Oil royalties	116.09	4.17	111.92	1,090.93	29.19	1,061.74
Specific ownership tax	63.71	6.25	57.46	369.67	43.75	325.92
General property tax	1,893.26	721.67	1,171.59	7,375.06	5,051.69	2,323.37
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	0.00	700.00	(700.00)
Miscellaneous income	76.44	83.33	(6.89)	716.08	583.31	132.77
Interest income	1.85	14.58	(12.73)	151.93	102.06	49.87
Total revenues	29,507.81	20,513.17	8,994.64	145,367.73	143,592.19	1,775.54
EXPENSES						
Accounting fees	45.00	916.67	(871.67)	1,667.50	6,416.69	(4,749.19)
Bank charges	0.00	0.00	0.00	10.00	0.00	10.00
Chemicals & tests-water	143.00	500.00	(357.00)	1,636.01	3,500.00	(1,863.99)
Chemicals and tests-sewer	360.65	500.00	(139.35)	2,239.65	3,500.00	(1,260.35)
Contingencies expense	0.00	416.67	(416.67)	0.00	2,916.69	(2,916.69)
Engineering-sewer	13,800.00	1,666.67	12,133.33	13,800.00	11,666.69	2,133.31
Insurance expense	0.00	583.33	(583.33)	255.00	4,083.31	(3,828.31)
Interest expense	829.76	354.42	475.34	1,659.52	2,480.94	(821.42)
Legal-water	0.00	208.33	(208.33)	42.00	1,458.31	(1,416.31)
Legal-sewer	0.00	208.33	(208.33)	5,236.30	1,458.31	3,777.99
Miscellaneous expense	87.00	8.33	78.67	87.00	58.31	28.69
Office supplies and printing	0.00	41.67	(41.67)	0.00	291.69	(291.69)
Operations fees	1,270.00	1,095.25	174.75	10,958.21	7,666.75	3,291.46
Rent expense	0.00	20.83	(20.83)	274.00	145.81	128.19
Repairs and maintenance-water	479.79	833.33	(353.54)	8,459.26	5,833.31	2,625.95
Repairs and maintenance-sewer	34,404.46	1,250.00	33,154.46	38,897.86	8,750.00	30,147.86
Property maintenance	0.00	333.33	(333.33)	855.04	2,333.31	(1,478.27)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	202,708.31	(202,708.31)
Taxes, licenses, and fees	100.00	20.83	79.17	175.24	145.81	29.43
Telephone expense	23.60	25.00	(1.40)	162.81	175.00	(12.19)
Service fees	555.06	625.00	(69.94)	3,736.56	4,375.00	(638.44)
Tax collection fees	121.10	20.83	100.27	357.21	145.81	211.40
Utilities expense	1,349.74	2,000.00	(650.26)	9,844.38	14,000.00	(4,155.62)
Reduce long-term debt	7,000.00	(1,035.91)	8,035.91	7,000.00	(7,251.37)	14,251.37
Total expenses	60,569.16	39,551.24	21,017.92	107,353.55	276,858.68	(169,505.13)
Net income (loss) for period	(31,061.35)	(19,038.07)	(12,023.28)	38,014.18	(133,266.49)	171,280.67
CASH BALANCE, ending	470,857.53	283,601.51	187,256.02	470,857.53	283,601.51	187,256.02
BANK BALANCES						
Cash in bank-1stBank	132,651.60					
Valley Bank-Money Market	41,424.33					
Valley Bank-savings	277,584.63					
Cash in bank-BOND CD	19,196.97					
	<u>470,857.53</u>					

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