

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Six Months Ending June 30, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	494,442.65	321,677.65	172,765.00	432,843.35	416,868.00	15,975.35
REVENUES						
Water income	6,684.75	9,583.33	(2,898.58)	46,957.10	57,499.98	(10,542.88)
Sewer income	6,278.45	6,666.67	(388.22)	42,213.43	40,000.02	2,213.41
Prepaid account	414.28	0.00	414.28	1,747.81	0.00	1,747.81
Service fees	85.00	150.00	(65.00)	600.00	900.00	(300.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	0.00	0.00	0.00	1,892.50	0.00	1,892.50
Special assessment income	0.00	3,183.17	(3,183.17)	4,635.00	19,099.02	(14,464.02)
Oil royalties	0.00	4.17	(4.17)	974.84	25.02	949.82
Specific ownership tax	56.04	6.25	49.79	305.96	37.50	268.46
General property tax	602.14	721.67	(119.53)	14,751.80	4,330.02	10,421.78
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	0.00	600.00	(600.00)
Miscellaneous income	0.00	83.33	(83.33)	639.64	499.98	139.66
Interest income	71.47	14.58	56.89	150.08	87.48	62.60
Total revenues	14,192.13	20,513.17	(6,321.04)	115,859.92	123,079.02	(7,219.10)
EXPENSES						
Accounting fees	0.00	916.67	(916.67)	1,622.50	5,500.02	(3,877.52)
Bank charges	10.00	0.00	10.00	10.00	0.00	10.00
Chemicals & tests-water	101.00	500.00	(399.00)	1,493.01	3,000.00	(1,506.99)
Chemicals and tests-sewer	215.00	500.00	(285.00)	1,532.00	3,000.00	(1,468.00)
Contingencies expense	0.00	416.67	(416.67)	0.00	2,500.02	(2,500.02)
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	10,000.02	(10,000.02)
Insurance expense	0.00	583.33	(583.33)	255.00	3,499.98	(3,244.98)
Interest expense	0.00	354.42	(354.42)	829.76	2,126.52	(1,296.76)
Legal-water	0.00	208.33	(208.33)	42.00	1,249.98	(1,207.98)
Legal-sewer	1,385.55	208.33	1,177.22	5,236.30	1,249.98	3,986.32
Miscellaneous expense	0.00	8.33	(8.33)	0.00	49.98	(49.98)
Office supplies and printing	0.00	41.67	(41.67)	0.00	250.02	(250.02)
Operations fees	1,382.50	1,095.25	287.25	10,035.21	6,571.50	3,463.71
Rent expense	164.00	20.83	143.17	274.00	124.98	149.02
Repairs and maintenance-water	131.25	833.33	(702.08)	7,979.47	4,999.98	2,979.49
Repairs and maintenance-sewer	543.75	1,250.00	(706.25)	4,493.40	7,500.00	(3,006.60)
Property maintenance	855.04	333.33	521.71	855.04	1,999.98	(1,144.94)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	173,749.98	(173,749.98)
Taxes, licenses, and fees	0.00	20.83	(20.83)	75.24	124.98	(49.74)
Telephone expense	23.60	25.00	(1.40)	139.21	150.00	(10.79)
Service fees	477.00	625.00	(148.00)	3,181.50	3,750.00	(568.50)
Tax collection fees	9.04	20.83	(11.79)	236.11	124.98	111.13
Utilities expense	1,418.17	2,000.00	(581.83)	8,494.64	12,000.00	(3,505.36)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	0.00	(6,215.46)	6,215.46
Total expenses	6,715.90	39,551.24	(32,835.34)	46,784.39	237,307.44	(190,523.05)
Net income (loss) for period	7,476.23	(19,038.07)	26,514.30	69,075.53	(114,228.42)	183,303.95
CASH BALANCE, ending	501,918.88	302,639.58	199,279.30	501,918.88	302,639.58	199,279.30
BANK BALANCES						
Cash in bank-1stBank	163,714.80			PREPARED BY: NORMA ARNOLD		
Valley Bank-Money Market	41,422.97			FRED BRINKERHOFF, TREASURER		
Valley Bank-savings	277,584.63					
Cash in bank-BOND CD	19,196.48					
	<u>501,918.88</u>					